



04 Sep 2020

To

**The Manager – Corporate Compliance,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051**

Symbol: RKEC

OUTCOME OF THE BOARD MEETING HELD ON 04 SEP 2020

Dear Sir/ Madam,

This is to inform you that a meeting of Board of Directors was held today, from 11:00 A.M. to 1 P.M., i.e., Friday, 04 Sep 2020 at the Registered Office of the Company situated at D.No. 10-12/1, Rednam Alcazar, 3rd Floor, Opp SBI Main Branch, Rednam Gardens, Visakhapatnam – 530002. The Board of Directors of the Company has approved and adopted the following:

- a) The Board of Directors appointed M/s. SARC & Associates, as Statutory Auditors of the Company;
- b) The Board of Directors accepted the resignation of M/s. Brahmananda Reddy and Associates as Statutory Auditors;
- c) The Board of Directors finalized the date of Fifteenth Annual General Meeting, to be held on 29th September, Tuesday, at 12.30 P.M.

Profile of M/s. SARC & Associates is enclosed.

Sincerely Yours

For RKEC Projects Limited

Deepika Rathi
Company Secretary & Compliance Officer



RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

SARC & Associates

Chartered Accountants

Introduction

SARC & Associates is one of the leading professional services organisations established in the mid-eighties, under the aegis of Sunil Kumar Gupta, having its corporate office in New Delhi and offices across the country with footprints in London. SARC is manned by 18 consulting partners and more than 300 professionals. The professional culture at SARC is crafted to bring the best out of our people, addressing the most complex challenges and thereby driving the vision of our partnered Businesses and Communities.

SARC's overall approach is driven by the objective of providing operational excellence while sharing values and working in partnership with our esteemed clients. We develop leaders who get together to solve the most diverse problems and deliver premium services to all our stakeholders while maintaining at all times the highest professional standards of independence, integrity, ethics and objectivity.

We understand diverse industries, disruptive innovations and emerging sectors. Our professional network is equipped to deliver the committed professional services irrespective of the Industry you belong to. At SARC, We duly appreciate the dynamics involved right from the inception of your Business to being the industry leader and keeping this in mind we run several service lines to stand with you throughout the life of your business.

MISSION:

Our mission is to empower businesses to unlock their full potential and diversify their horizons to achieve sustainable growth and overcome dynamic socio-economic barriers. We follow a customer-centric model while offering specialized services to meet their diverse business needs. With our comprehensive industry expertise and innovative business solutions, we aspire to strengthen businesses as a step towards nation building.

OUR VALUES:

At SARC, we are guided and empowered by our purpose and core values- Integrity, Commitment and Excellence. We strive to engage, learn and grow everyday through our work. Our values nurture us as professionals to flourish in a team environment. We believe in constant development of our capabilities and talents to deliver innovative solutions to our clients. We observe high ethical standards and build enduring relationships based on trust. We hope to steer a steady course towards making a positive and lasting impact.

Key details of the firm

Date of Incorporation	11th March, 1986
ICAI Firm Registration Number	006085N
CAG Empanelment Number	DE2063
RBI Unique Code Number	892457
Peer Review Number	011986
Number of Partners / Number of Professionals*	18 (including 16 FCA partners)/ 300+
Experience of Firm	34 years
Number of Our branches	12
Empanelled with	<ul style="list-style-type: none"> ⇒ Reserve Bank of India (RBI) ⇒ Comptroller and Auditor General of India (C&AG) ⇒ Official Liquidators of High Courts ⇒ Director General Hydrocarbons ⇒ Service Tax Commissionerate to conduct special audit u/s 72A of the Finance Act, 1994 read with u/s 14AA of the Central Excise Act, 1944
Other Credentials	⇒ ISO 9001:2015 certified

*Professionals include Chartered Accountants, Company Secretaries, Advocates, Arbitrators, IFRS, ICWA, CPA – USA and Uganda, CFA – USA, DISA (ICAI), Forensic Auditor, MBA

Qualifications by Partners (No. of partners)

Accounting and Assurance		Compliances and Arbitration	
CA - India	18	DISA	3
IFRS	4	Arbitration	3
Cost and Work Accountant	3	Company Secretary	2
CPA - USA	2	Advocates	3

Special audits & consultancy		Business and financial advisory	
FAFD	3	MBA	1
Information systems (DISA)	3	CPA - USA	2

Details of offices and partners

HEAD OFFICE			
Location	Partners	Address Details	Contact Details
Delhi	Sunil Kumar Gupta	D-191, Okhla Industrial Area, Phase 1, New Delhi – 110020	Mobile : +91-981111-51787 Phone : +91 11 4556 4301/02 Email : sunil@sarcmail.in
	Pankaj Sharma		Mobile : +91-96504-28902 Email : pankaj@sarcmail.in
	Raj Rani Lakra		Mobile : +91-99996-17136 Email : rani@sarcmail.in
	Sandesh Jaju		Mobile : +91-98999-41170 Email : sandesh@sarcmail.in

BRANCH OFFICES (Region-wise)			
NORTH and EAST			
Location	Partners	Address Details	Contact Details
Delhi NCR	Dinesh Verma	N-226(LGF) Greater Kailash – I (GK-I), New Delhi – 110048	Mobile : + 91-98103-07182 Phone : +91 11 4173 4656 Email : dinesh@sarcmail.in
	Kamal Aggarwal	2617, Pocket – 2, Sector D-2, Vasant Kunj, Delhi - 110070	Mobile : +91-98103-86017 Email : kamal@sarcmail.in
Noida, Uttar Pradesh	Subal Jalan	1202, Marvella, Mahagun Moderne, Sec-78, Noida - 201304	Mobile : +91-98104-11291 Email : subal@sarcmail.in
Chandigarh, Haryana	Shambhu Nath	SCO 2407-08, First Floor, Cabin No. 2, Sector 22-C, Chandigarh – 160022	Mobile : +91-98994-71875 Phone : +91 72 2707513 Email : shambhu@sarcmail.in
Mandi, Himachal Pradesh	Anoop Kumar Sharma	47-48, 3 rd Floor, Ward No. 7, Mahajan Bazar, Mandi - 175001	Mobile : +91-94172-62505 Phone : +91 1905221806 Email: anoop@sarcmail.in

SOUTH and WEST			
Location	Partners	Address Details	Contact Details
Mumbai, Maharashtra	Rajendra Shankar Bagade	B-1202 & 1203, Venus Tower, Above Axis Bank Azad Nagar, Veera Desai Road, Andheri (W), Mumbai, 400053	Mobile : +91-98200-36070 Phone : +91 22 26 742301 Email : rajendra@sarcmail.in
Vizag, Andhra Pradesh	Chandra Sekhar Akula	49-28-13, Madhuranagar, Visakhapatnam / Vizag, Andhra Pradesh – 530016	Mobile : +91-98855-76567 Phone : +91 891 2754479 Email : chandra@sarcmail.in
Hyderabad, Telangana	Venkateshwara Rao Y	530016Plot No. 159, Green Park Avenue, Medical Highway (NH-7) Secunderabad – 500055	Mobile : +91-95606-61444 Phone : +91 40 2308 5133 Email : venkateshwara@sarcmail.in

SOUTH and WEST			
Location	Partners	Address Details	Contact Details
Ahmedabad, Gujarat	Ritesh G. Gandhi	308, Shail Complex, Opp. Madhusudhan House, Off. C.G. Road, Navrangpura, Ahmedabad – 380006	Mobile : +91-92272-41234 Phone : +91 79 66611234 Email : ritesh@sarcmail.in
Nadiad, Gujarat	Amish Kumar K. Shah & Chetan Thakar	E-, Jalsagar Apartment, Opp. Swaminarayan Temple, College Rd, Nadiad-387001	Mobile : +91-92274-45501 Phone : +91 268 6545501 Email : amish@sarcmail.in
Anand, Gujarat	Himatlal B. Patel	S1, Om Sharnam Complex, Opp. Prasang Party Plot, Sardar Gunj Road, Anand – 388001	Mobile : +91-98981-43714 Phone : +91 2692 254853 Email : himatlal@sarcmail.in
Surat, Gujarat	Prakash P Jasani	B-402, Diamond World, Mini Bazar, Varachha Road, Varachha, Surat- 395006.	Mobile : +91-81560-03132 Phone : +91 2612 559 221 Email : prakash@sarcmail.in

Services, Offerings and Specializations

Business & financial advisory

Business valuation
Finance and revenue modelling
Risk advisory
Mergers and acquisitions
Portfolio management
Entry and exit strategies
Project financing
Projection analysis
Corporate budgeting

Assurance

Financial accounting advisory
Audit and risk advisory
Forensic and fraud investigation
International financial reporting standards
Statutory audit
Internal and Management audit
Information system audit
Due Diligence & special audit
Energy and environment audit

FEMA & FDI

Assistance in Outbound and Inbound Investments
Advisory for FDI through ECB, FCCB, ADR/GDR route
FIPB and RBI compliance including application and approval
Repatriation of assets/income from India

Litigations & legal advisory

Litigations
Legal advisory
Contracts
Mergers and Acquisitions

Tax & other legal compliances

Direct taxes
GST accounting and advisory
Tax Planning
Transaction tax
International tax
Transfer pricing
Credit management and planning

Private equity & Fund raising

Private equity
Working capital loans
Venture capital
Grants
Strategic planning
Analysis of financial performance
Monitoring portfolio companies

Our Sector-Wise Experience

Banking & Financial Institutions



Insurance

Power



FMCG



Educational



Stock Exchanges



Oil & Gas



Manufacturing



Telecom



Publications



Transportation



Coal



Bharat Coking Coal Limited



Dredging Corporation of India Limited



Infrastructure



Management & Consulting



NGOs



Sports & others



A. Name of key clients - Assurance / Statutory Audit/ Double Entry Accounting

S. No. Client Name

- 1 Oil and Natural Gas Corporation Limited (Statutory Central Audit) (PSU)
- 2 Prime Minister National Relief Fund (PMNRF)
- 3 Prime Minister CARES Fund (PM CARES Fund)
- 4 Indian Overseas Bank (Statutory Central Audit) (PSU) (Listed)
- 5 SBI General Insurance Co Limited (Statutory Central Audit) (PSU)
- 6 Nationalised Bank (Statutory Audit, including SBI, PNB, BOB, IOB, Canara, BOI, Corporation Bank etc.) (PSU)
- 7 Petronas Lubricants India Private Limited
- 8 MBL Infrastructure Limited
- 9 Delhi State Civil Supplies Corporation Limited (PSU)
- 10 Delhi State Transport Corporation Limited (PSU)
- 11 Life Insurance Corporation of India (Statutory Branch Audit)
- 12 Jammu and Kashmir Bank Limited (PSU)
- 13 Health Imputes India Private Limited
- 14 Swastham Care India Private Limited
- 15 Store More Storage Solutions Private Limited
- 16 Star Records Management Private Limited
- 17 Archivos Administration Private Limited
- 18 Quintessence Science Communications Private Limited
- 19 Passi Healthcom Private Limited
- 20 Kalol Municipality, Gujarat (Double Entry Accounting)
- 21 Bareja Municipality, Gujarat (Double Entry Accounting)
- 22 Passi Healthcom Private Limited
- 23 Accuracap Consultancy Services Private Limited
- 24 UHA India Private Limited
- 25 All India Management Association (AIMA)
- 26 All India Tennis Association (AITA)
- 27 Delhi Lawn Tennis Association (DLTA)
- 28 Red Fort Capital Finance Co Pvt Ltd (NBFC)
- 29 Khushi (NGO of former cricketer Kapil Dev)
- 30 Indcare Trust
- 31 National Association of Realtors and India
- 32 Regional Training Center (SPIPA) Ahmedabad, Gandhinagar and Baroda
- 33 Vimal Crop Care India Private Limited
- 34 Mehtex Engginering Private Limited
- 35 Aawwaas Buildcon Private Limited
- 36 Areion Advisory Consultant India Private Limited
- 37 Shree Kanha Stock Broking Private Limited
- 38 Madhuban Agro Storage Private Limited
- 39 Sarjay Chemical Private Limited
- 40 Security Printing and Minting Corporation of India Limited
- 41 Anant Infra Plus LLP
- 42 Nij Buildcon LLP
- 43 Visakhapatnam Special Economic Zone Authority (Min. of Commerce)
- 44 VSP Steel Employees PF Trust , Visakhapatnam Steel Plant

B. Name of key clients - Concurrent Audit

S. No. Client Name

- 1 Reserve Bank of India
- 2 Central Bank of India
- 3 Indian Bank
- 4 State Bank of India
- 5 Union bank of India

C. Name of key clients – Management Audit / Internal Audit

S. No.	Client Name
1	Integrated Industrial Township of Greater Noida
2	NBCC Limited (PSU)
3	EdCIL India Limited, a Mini Ratna category-I CPSE Company
4	Dredging Corporation of India Limited (PSU)
5	Bharat Coking Coal Limited
6	Delhi Academy of Medical Sciences
7	Petronas Lubricants India Private Limited
8	Althea Life Sciences Limited
9	Dabur Research Foundation
10	Total Dental Care Solutions Pvt Ltd (Sabka Dentist)
11	My Dentist
12	Central Warehousing Corporation (PSU)
13	AAI Cargo Logistics & Allied Services Company Ltd

D. Name of key clients – Forensic Audit

S. No.	Client Name
1	Geefcee Finance Limited
2	Sagar Productions Limited
3	Gemstone Investments Limited
4	SGN Telecoms Limited
5	Avance Technologies Limited
6	Empower India Limited
7	Birla Capital & Financial Services Limited
8	Birla Cotysn (India) Limited
9	Indo Pacific Projects Limited
10	Gemstone Investments Limited

E. Name of key clients – Special Audit done on behalf of Director General Hydrocarbons (DGH), Ministry of Petroleum

S. No.	Client Name
1	Oil and Natural Gas Corporation Limited
2	FOCUS Energy Limited
3	Reliance Industries Limited
4	Oil India Limited
5	Jubilant Oil and Gas Private Limited
6	NIKO Resources Limited
7	CAIRN India Limited
8	NAFTOGAZ India
9	SANTOS
10	PATROGAS
11	Selan Exploration Technology Limited (SELAN)
12	Interlink Petroleum Limited
13	HERAMEC Limited
14	OILEX Limited
15	Gujarat State Petroleum Corporation (GSPC)
16	Essar Oil Limited
17	BG Exploration and Production India Limited – PMT JV

F. Name of key clients – Special Audit done on behalf of Service Tax/ GST

S. No.	Client Name
1	Vodafone India Limited
2	Bharat Heavy Electricals Limited (BHEL)
3	Sheela Foams Private Limited
4	Wire & Wireless Private Limited
5	Equant Solutions India Private Limited
6	Systema Shyam Teleservices Limited

G. Name of key clients – Taxation

S. No.	Client Name
1	Delhi Development Authority
2	Northern Railways
3	New Okhla Industrial Development Authority (NOIDA)
4	Greater Noida Industrial Development Authority (GNIDA)
5	Yamuna Expressway Industrial Development Authority (YEIDA)
6	Moradabad Development Authority
7	Director General Hydrocarbons
8	National Thermal Power Corporation Limited (NTPC)
9	SkyPower Services ULC
10	BMW India Pvt. Ltd.
11	Boston Scientific India Private Limited
12	Technip India Private Limited
13	Punj Lloyd Limited
14	Bacardi India Private Limited
15	Frick India Limited
16	Soma Roadies Limited
17	Bharat Roadways Network Limited
18	Eicher Motors Limited
19	Eicher Polaris Private Limited
20	Reinforce Earth India Private Limited
21	Freyssinet Menard India Private Limited
22	Boston Research & Development India Private Limited
23	Liberal Traders Private Limited
24	Maya Overseas Private Limited
25	Kuber Traders Private Limited
26	Educom Solutions Limited
27	Ghaziabad Aligarh Expressway Private Limited
28	Riso India Private Limited
29	Dabur Reseach Foundation
30	Panipat Jalandhar NH1 Tollway Private Limited
31	Surat Hazira NH6 Tollway Private Limited
32	Kishangarh Beawer NH8 Tollway Private Limited
33	Soma Indus Varanasi Aurangabad Tollway Private Limited
34	Terumo India Private Limited
35	Riso India Private Limited
36	Dua Associates, Law Firm (In 10 Top Law Firm in India)
37	Nearbuy India Private Limited
38	Soma Roadies Limited
39	Althea Life Sciences Limited
40	Dabur Research Foundation
41	Confederation of Real Estate Developers Association of India (CREDAI)
42	Life Strategies Humancare Private Limited

43	Passi Healthcom Private Limited
44	Accuracap Consultancy Services Private Limited
45	Rising Straits Capital LLP
46	Redfort Capital Fund
47	Black Olive Ventures
48	Cerestra Edu Infra Fund
49	Asian Health Care Fund
50	Aurum Equity Partners LLP
51	Dosti Realty Limited
52	Dosti Land Developers Private Limited
53	Accord Ship Management Private Limited
54	Marlow Navigation India Private Limited
55	Techclean India Private Limited
56	Chalama Infraproperties Private Limited
57	Hilti India Private Limited
58	Educomp Solutions Limited
59	Friends Development Corporation (Imperia) Private Limited
60	Hotel Express Inn - Nasik
61	Hotel Express Inn - Thane
62	Toray International Private Limited
63	Elephant India Finance Private Limited
64	Elephant India Advisors Private Limited
65	Upton Hansen Architect Limited (UK)
66	Beaver International India Pvt Ltd
67	Solutrean Building Technologies Ltd
68	Corenthum Promoters Pvt Ltd
69	Grandslam Developers Pvt Ltd

H. Name of key clients – Financial Audit of Debt Due/Due Diligence Review/ Valuation/ Other services

S. No.	Client Name
1	Haryana Mass Rapid Transport Corporation Limited VS Rapid Metro Gurgaon Limited/Rapid Metro Gurgaon South Limited
2	Ningbo Menovo Pharmaceuticals Ltd, China
3	Easy Policy
4	Star Records Management Private Limited
5	Health Imputes Private Limited
6	Swastham Care India Private Limited
7	Auriol Inspects India Private Limited
8	Delhi Academy of Medical Sciences (DAMS)
9	Raghuvansh Agro Farms Limited, Listed Company
10	Neil Industries Limited, NBFC Listed Company
11	Solutrean Building Technologies Ltd
12	Delhi Stock Exchange
13	Thompson Reuters
14	Piedmont Development Company Limited
15	Health Care Interactive Private Limited
16	Healthcare at Home India Private Limited
17	Cerestra Advisors Private Limited
18	Berkeley Health Edu Private Limited
19	Secure Parking Solutions Pvt Ltd
20	Parragon Publishing India Private Limited
21	Squad Software Private Limited
22	JSL Lifestyle Limited