



To

1 Sep 2023

**The Manager – Corporate Compliance,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051**

Symbol: RKEC

OUTCOME OF THE BOARD MEETING HELD ON 1 Sep 2023

Dear Sir/ Madam,

This is to inform you that meeting of Board of Directors was held today, from 3:00 P.M. to 3:45 P.M., i.e., Friday, 1 Sep 2023 at the Registered Office of the Company situated at D.No. 10-12/1, Rednam Alcazar, 3rd Floor, Opp SBI Main Branch, Rednam Gardens, Visakhapatnam – 530002. The Board of Directors of the Company has considered and approved the following:

1. Acceptance of resignation of Mr. Potluri Srinivasa Chakravarthi, Non-Executive Director

The Board of Directors accepted the resignation of Non-Executive Director, Mr. Potluri Srinivasa Chakravarthi with effect from today, i.e. 01 Sep 2023 as he has expressed his unwillingness to continue due to personal and unavoidable reasons.

2. Appointment of Mr. R Jayachandran as Chief Financial Officer.

The Board of Directors approved appointment of Mr. R Jayachandran (who holds the position of Managing Director), as Chief Financial Officer also of the Company w.e.f. 01 Sep 2023.

Profile is enclosed.

Please take the same on your records.

**On Behalf of the Board of Directors
For RKEC Projects Limited**

**Deepika Rathi
Company Secretary & Compliance Officer**



R. JAYACHANDRAN

Targeting for Chief Executive Officer / Chief Financial Officer / Chief Operations Officer

Achievement-driven professional offering an illustrated career in conceiving & implementing effective strategies through inspiring leadership, rich expertise & innovation excellence



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CHIEF FINANCIAL OFFICER
Major Ports of Mumbai, Kandla & Vishakhapatnam Ports

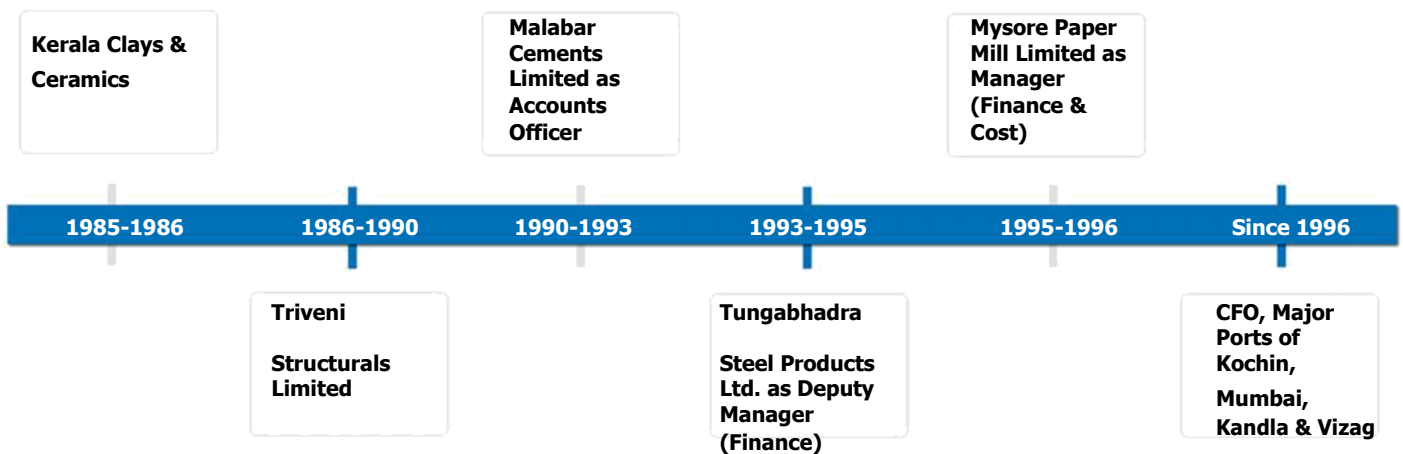
Profile Summary

Personal Details

Date of Birth: 25/05/60
Languages Known: English, Hindi, Malayalam, Tamil, Marathi and Telugu
Address: 1501, Sai Ansh, Plot No. 7, Sector 11, Sanpada, Navi Mumbai, Maharashtra-400705
Location Preference: Mumbai / Pune / Bangalore / Hyderabad
Industry Preference: Open

- Top-notch professional with dynamic career of **33** years that reflects rich experience & year-on-year success in **Finance, Operations, Business Development, Costing, Tariff Fixation, Audit, Regulatory, Taxation, ERP, Electronics & Communication, Estates, Planning & Research**
- Entrepreneurial mindset professional with consistent success in starting, building & improving profitability, integrity and value of companies so that they can be positioned for next level of growth
- Successfully worked across **Infrastructure & Service, Paper & Sugar, Engineering, Cement Manufacturing, Construction and Mining** sector
- Proven success in envisioning & delivering insightful & innovative risk management solutions by shaping future course for the organization and introducing innovative & cutting edge solutions
- Possess strong decision making skills to perceive & evaluate alternatives, analyse impact of decisions (before executing them) and implement decisions with appropriate evidence / rationale

Career Timeline



Core Competencies

Finance, Costing, Projects, Tendering & Commercial

Strategic Planning, Successful Turn Around

Business Development

Investment / Treasury Management

Operations/ERP & Communication

Team Building & Leadership

Organizational Experience

Since 1996

Growth Path /

Assignments Handled:

Since Jun'15: Chief Finance Officer-Vishakhapatnam Port Trust

Jun'05-May'15: Chief Finance Officer-Mumbai Port Trust

Aug'01-May'05: Chief Finance Officer-Kandla Port Trust

Jan'04-May'05: Chief Operations Manager-Offshore Oil Terminal, Vadinar

May'96-Jul'01: Deputy Financial Advisor-Cochin Port Trust



Cochin Port Trust, Kandla Port Trust, Mumbai Port Trust and Vishakhapatnam Port Trust, Cochin, Gujarat, Mumbai and Vizag



Role:

- Impacting organization profitability through effective strategic & tactic decisions for new business development:
 - Finalization of accounts, budgetary control, working capital management, capex management, internal, statutory & C&AG audit, costing, tariff fixation, investment management and liaison with banks
 - Tendering, tender vetting, project management, set-up of SPV, entering into MoUs, shareholder agreement and license agreement
- Heading Business Development, Planning & Research, Electronics & Telecommunications and Information Technology Divisions as Chief Operations Manager for an offshore oil terminal

Highlights:

- Recognised for transformation of:
 - Vishakhapatnam port to business orientation through hardcore decisions in a dynamic market
 - Mumbai Port to strong financial position through capacity building from the status of a sinking port
 - Kandla Port to an excellent financial position (no. 1 port in cargo handling across the country)
 - Cochin Port Trust for revival by retaining cargo of Cochin Refinery through strategic initiative before a special parliamentary committee
- Adjudged as:
 - Outstanding performer throughout the carrier
 - Winner for excellence in cost management from Institute of Cost & Management Accountants in India
 - Asset to the organization
- Worked as:
 - Director of M/s Kutch Railway Company Limited, New Delhi
 - Trustee & Secretary of Mumbai Port Trust Pension & Gratuity Fund and Kandla Port Trust Pension & Gratuity Fund
 - Consultant as Asian Development Bank for a project of Chennai Port Trust as well as Tariff Authority for major ports of comprehensive tariff fixation proposal (Marmugoa Port Trust)
- Contributed in:
 - Investment of Rs. 11000 Crores for Mumbai Port Trust and Rs. 1500 Crores for Kandla Port Trust by striking a balance between ROI and safety of the funds (NPA levels were kept below .01% through strategies of investment, selection of options, short closure and rollover to maximize returns)
 - Saving to the tune of Rs. 2000 Crores for Mumbai and Kandla Port Trust through effective Income Tax planning (involving filing of returns, hearings, appeals and tribunal matters); conducted Special Audit under Section 143 (2) (a) of Income Tax Act with zero liability to Mumbai Port Trust
 - 6 tariff revision proposals involving formulation, standardization, simplification and upward revision of tariff for Cochin Port Trust, Kandla Port Trust, Mumbai Port Trust and Vishakhapatnam Port (upfront tariff for PPP projects were formulated and got approved from Tariff Authority for major ports)
 - Merger of Cochin Dock Labour Board with Cochin Port Trust; negotiated with the labour unions & merger successfully
- Executed a project of Kutch Railway Company Ltd. (on behalf of Kandla Port Trust); negotiated & finalized MoU & Shareholder Agreement with GAPL & RVNL
- Formulated a proposal and presented & justified the same for total financial restructuring of Cochin Port Trust including conceiving of certain projects for future development of the port, restructuring of debt, write-off of interest and

- penal interest for improvement of credit rating of Cochin Port Trust
- Acted as Member of various committees at national level to ensure standardization & simplification of tender documents for Dredging Contracts, Single Point Mooring Policy, Corporatization of Major Ports, Captive Port Policy, Port Community System, Extending of Pension Benefits to Employees, Fixation of Life Norms and Productivity Norms for Port Equipment at West Bengal
- Implemented major projects and business development initiatives:
 - Formation of Kutch Railway Company on behalf of Kandla Port Trust (Kutch Railway Company Limited)
 - Set-up of an offshore oil terminal at Northern Coast of Gulf of Kutch and creation of Feasibility Report / Detailed Feasibility Report (Offshore Oil Terminal at Veera); got prepared from Engineers India Limited
 - BOT projects such as container terminals, general cargo terminals, cement terminal, liquid bulk terminal and offshore cargo handling operations for Cochin, Kandla and Mumbai Port Trusts
 - Computerization Projects as Project Manager for total computerization including tendering, finalization of system requirement specifications and implementation of ERP solutions for Cochin, Kandla and Vizag Port Trusts
 - Development of 20 years business plan for Mumbai Port Trust (study conducted by M/s KPMG Ltd.) as Knowledge Exchange Person
 - SWOT Analysis of Kandla Port vis-a-vis Mundra Port for decision support on pricing policy at Kandla Port Trust
 - Formulation of feasibility report for setting-up a cruise terminal at Vadinar Port
 - Conversion of part of Mumbai port dock to dry dock for leveraging on the assets and revenue generation
 - Negotiation with Cochin Refineries Limited and before Special Parliamentary Committee for setting-up of Single Point Mooring within Cochin Port waters and survival of Cochin Port Trust

Previous Experience

Jul'95-May'96

Mysore Paper Mill Limited, Shimoga (Karnataka) as Manager (Finance & Cost)

Sep'93-Jun'95

Tungabhadra Steel Products Limited, Hospet, Karnataka as Deputy Manager (Finance)

Nov'90-Sep'93

Malabar Cements Limited, Palghat, Kerala as Accounts Officer

May'86-Nov'90

Triveni Structurals Limited, Allahabad as Project Finance Head

Mar'85-May'86

Kerala Clays & Ceramics, Kannore, Kerala as Deputy HOD Finance

Academic Details

- **Fellow Member** of Institute of Cost & Works Accountants of India, Calcutta.
- **M.Com. (Financial Management)** from University of Kerala.

Skill Set

