

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2016-17**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name RKEC Projects Private Limited			PAN AACCR9682A		
	Flat/Door/Block No 10-12-1	Name Of Premises/Building/Village REDNAM ALCAZAR		Form No. which has been electronically transmitted ITR-6	Status Pvt Company	
	Road/Street/Post Office REDNAM GARDENS	Area/Locality OPP SBI MAIN BRANCH				
	Town/City/District Visakhapatnam	State ANDHRA PRADESH	Pin 530020	Aadhaar Number		
	Designation of AO(Ward/Circle) C-4(1)			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 471893571290916			Date(DD/MM/YYYY) 29-09-2016		
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			65623607
		2	Deductions under Chapter-VI-A			2000000
3		Total Income			63623610	
3a		Current Year loss, if any			0	
4		Net tax payable			21035874	
5		Interest payable			0	
6		Total tax and interest payable			21035874	
7		Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	22125670
			c	TCS	7c	0
	d		Self Assessment Tax	7d	0	
	e Total Taxes Paid (7a+7b+7c +7d)			7e	22125670	
8	Tax Payable (6-7e)			0		
9	Refund (7e-6)			1089800		
10	Exempt Income	Agriculture		0	0	
		Others		0		

This return has been digitally signed by G Radha Krishna in the capacity of Maanging Director

having PAN AEEPG6239F from IP Address 49.156.156.10 on 29-09-2016 at Visakhapatnam

Dsc Sl No & issuer 2076934845925163463CN=SafeScript sub-CA for RCAI Class 2 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**





**RAMA SUBBA RAO & Co.**  
Chartered Accountants

10-1-38/2/2, Second Floor  
Sampath Vinayaka Temple Road  
Waltair Uplands, Visakhapatnam - 530 003  
Ph No : 0891-2747557, 2792597  
Fax : 0891-2506249  
Mobile : 9494274760  
e-mail : ramasubbaraoandco@gmail.com

## INDEPENDENT AUDITORS' REPORT

To the Members of,  
M/s RKEC Projects Pvt Limited

### Report on the Financial Statements

We have audited the accompanying financial statements of M/s RKEC Projects Pvt Limited ('the Company') which comprise the Balance Sheet as at 31<sup>st</sup> March, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

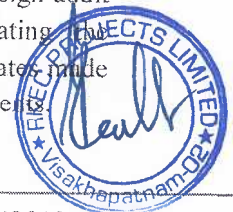
We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

Head Office : Kakinada - 0884 2374321



Rajahmundry - 0883 2442610



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2016, its Profit and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure-A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2) As required by section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure-B"; and
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There are no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

for Rama Subba Rao & Co  
Chartered Accountants  
Firm Registration Number: 2047357/2588S

(K Subramanyam Svara Rao)  
Partner  
Membership Number: 299688

Visakhapatnam, 2<sup>nd</sup> September, 2016.



## ANNEXURE 'A' TO THE INDEPENDENT AUDITORS REPORT


(referred to in paragraph (1) under 'Report on other Legal and Regulatory requirements' of our report of even date)

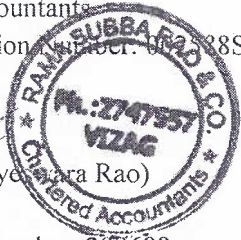
- i). In respect of the Company's fixed assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) As per the explanations given to us and based on our examination of the records, the management has physically verified the fixed assets during the year and in our opinion frequency of verification is reasonable having regard to the size of the Company and the nature of its assets. There were no discrepancies noticed on such physical verification of fixed assets as compared to the books of account.
  - (c) Based on the examination of the records and according to the information and explanations given to us, all the title deeds of immovable properties are held in the name of the company.
- ii). According to the information and explanations given to us, the inventories have been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on physical verification of inventory as compared to the books of account were not material and have been properly dealt with in the books of accounts.
- iii). According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clause 3(iii) (a) to (c) of the Order is not applicable to the Company and hence not commented upon.
- iv). The Company has not granted any loans, or made investments or given a security to Directors or related parties during the year to comply the provisions of section 185 and 186 of the Act, and hence not commented.
- v). According to the information and explanations given to us, the Company has not accepted deposits from the public within the meaning of Section 73 and 76 or any other relevant provisions of the Act and the rules framed there under.
- vi). We have broadly reviewed the books of account and records maintained by the Company pursuant to the Rules made by the Central Government of India for the maintenance of cost records prescribed under sub-section (1) of section 148 of the Act in respect of production and processing activities of the Company and are of the opinion that prima facie, the prescribed accounts and records have been maintained. We have however, not made a detailed examination of the records with a view to determine whether they are accurate or complete.
- vii). In respect of Statutory dues:
  - (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, income tax, sales tax, value added tax, customs duty, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of such statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
  - (b) According to the information and explanations given to us, there are no dues of income tax, sales-tax, wealth tax, service tax, customs duty, excise duty and Cess which have not been deposited on account of any dispute.



- viii). Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not defaulted in the repayment of dues to financial institutions or bank. The Company did not have any debentures, outstanding as at the year end.
- ix). Based on the information and explanations given to us by the management, the company has not raised any moneys by way of initial public offer or further public offer of equity shares, convertible securities and debt securities. No new term loans were taken during the year by the Company.
- x). According to the information and explanations given to us, based on the audit procedures performed by us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi). Provisions of section 197 and Schedule-V is not applicable to the private company. Hence, paragraph 3(xi) of the Order is not applicable.
- xii). In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii). In our opinion, there are no contracts or arrangements that need to be entered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(xiii) of the Order are not applicable to the Company and hence not commented upon.
- xiv). According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv). According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi). The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act 1934.

for Rama Subba Rao & Co.,  
Chartered Accountants  
Firm Registration No. 209688S  
  
(K Subrahmanyam) (K Subrahmanyam)  
Partner  
Membership Number. 209688



Visakhapatnam, 2<sup>nd</sup> September, 2016.

## ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on other legal and regulatory requirements' of our report of even date)

We have audited the internal financial controls over financial reporting of **M/s RKEC Projects Pvt Limited** ('the Company') as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

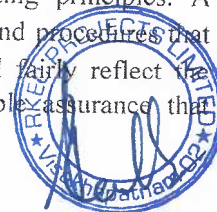
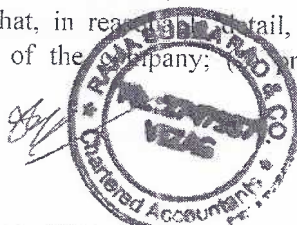
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that



transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

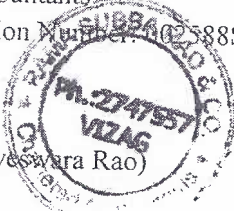
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for Rama Subba Rao & Co.,  
Chartered Accountants  
Firm Registration Number: 209688S

  
(K Subrahmanyaswara Rao)  
Partner  
Membership Number: 209688



Visakhapatnam, 2<sup>nd</sup> September, 2016.

FORM NO. 3CA  
[See rule 6G(i)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of RKEC Projects Private Limited 10-12-1, REDNAM ALCAZAR, Visakhapatnam, ANDHRA PRADESH, 530020 AACCR9682A was conducted by Us M/s Rama Subba rao & Co in pursuance of the provisions of the Companies Act 2013 Act, and We annex here to a copy of Our audit report dated 2016-02-02 along with a copy each of

- (a) the audited Profit and loss account for the period beginning from 2015-04-01 to ending on 2016-03-31  
(b) the audited balance sheet as at, 2016-03-31; and  
(c) documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
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Place Visakhapatnam- 03  
Date 29/09/2016

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

Subrahmanya Rao K  
209688  
0023555  
10-1-38/2/2, Sampath Vinayak Road, Visakhapatnam- 03, ANDHRA PRADESH, 530003



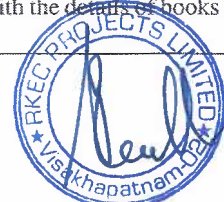


## FORM NO. 3CD

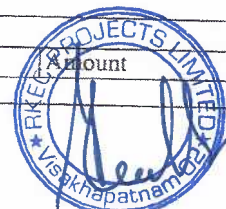
[See rule 6C(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		RKEC Projects Private Limited				
2	Address		10-12-1, REDNAM ALCAZAR, Visakhapatnam, ANDHRA PRADESH, 530020				
3	Permanent Account Number (PAN)		AACCR9682A				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same		Yes				
	Sl No.	Type	Registration Number				
	1	Service Tax	AACCR9682AST001				
	2	Sales VAT/Tax ANDHRA PRADESH	37550230066				
	3	Sales VAT/Tax GUJRAT	24100106532				
	4	Sales VAT/Tax MAHARASHTRA	27070612319				
	5	Sales VAT/Tax ORISSA	21193302550				
	6	Sales VAT/Tax PUNJAB	03242034496				
	7	Sales VAT/Tax TAMIL NADU	33753445216				
	8	Sales VAT/Tax PONDICHERRY	3438002072				
	9	Sales VAT/Tax MANIPUR	14921401175				
	10	Sales VAT/Tax UTTAR PRADESH	09181925852				
	11	Sales VAT/Tax KERALA	32151095897				
5	Status		Company				
6	Previous year from		2015-04-01 to 2016-03-31				
7	Assessment Year		2016-17				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted						
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted					
	1	Clause 44AB(a)-Total sales/turnover/gross receipts in business exceeding Rs. 1 crore					
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?			No		
		Name	Profit Sharing Ratio (%)				
		Nil					
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.			No		
		Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
		Sector	Sub Sector		Code		
		Contractors	Civil Contractors		0501		
10	b	If there is any change in the nature of business or profession, the particulars of such change			No		
		Business	Sector	SubSector	Code		
		Nil					
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed			Yes		
		Books prescribed					
		Cash Book					
		Bank Book					
		Purchase Register					
		Journal Register					
		General Ledger (All Computerised)					
		Vouchers					
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					



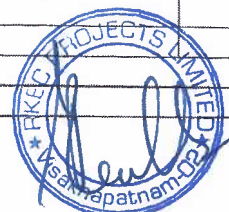
Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
Cash Book	10-12-1, Rednam Alcazar	Rednam Gardens	Visakhapatnam	ANDHRA PRADESH	530002
Bank Book	10-12-1, Rednam Alcazar	Rednam Gardens	Visakhapatnam	ANDHRA PRADESH	530002
Purchase Register	10-12-1, Rednam Alcazar	Rednam Gardens	Visakhapatnam	ANDHRA PRADESH	530002
Journal Register	10-12-1, Rednam Alcazar	Rednam Gardens	Visakhapatnam	ANDHRA PRADESH	530002
General Ledger (All Computerised)	10-12-1, Rednam Alcazar	Rednam Gardens	Visakhapatnam	ANDHRA PRADESH	530002
Vouchers	10-12-1, Rednam Alcazar	Rednam Gardens	Visakhapatnam	ANDHRA PRADESH	530002
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above				
	Books Examined				
	Cash Book				
	Bank Book				
	Purchase Register				
	Journal Register				
	General Ledger (All Computerised)				
	Vouchers				
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).				No
	Section				Amount
	Nil				
13 a	Method of accounting employed in the previous year		Mercantile system		
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.				No
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.				
	Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)	
13 d	Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss.				No
	Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)	
14 a	Method of valuation of closing stock employed in the previous year.		WIP is valued @ cost incurred for uncertified works. Stor & Cons and Fin goods at lower of cost or NRV		
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:				No
	Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)	
15	Give the following particulars of the capital asset converted into stock-in-trade				
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade	
	Nil				
16	Amounts not credited to the profit and loss account, being:-				
16 a	The items falling within the scope of section 28				
	Description			Amount	
	Nil				
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned				
	Description			Amount	
16 c	Escalation claims accepted during the previous year				
	Description			Amount	
	Nil				
16 d	Any other item of income				
	Description			Amount	
	Nil				
16 e	Capital receipt, if any				
	Description			Amount	
	Nil				



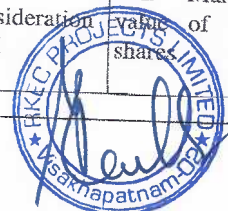
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:										
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable			
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-										
	Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV (A)	Additions				Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)	
				Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)				Total Value of Purchases (B) (1+2+3+4)
	Plant & Machinery @ 15%	15%	173132289	7849414	0	0	0	7849414	2550000	26340481	152091222
	Plant & Machinery @ 60%	60%	92341	391190	0	0	0	391190	0	224044	259487
	Furnitures & Fittings @ 10%	10%	55993	0	0	0	0	0	0	5599	50394
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page											
19	Amounts admissible under sections :										
	Section	Amount debited to profit and loss account			Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.						
	Nil										
20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]									
		Description							Amount		
20	b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):									
		Nature of fund			Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities			
		Provident Fund			45960	2015-05-15	0				
		Provident Fund			44754	2015-06-15	0				
		Provident Fund			42700	2015-07-15	0				
		Provident Fund			39966	2015-08-15	0				
		Provident Fund			41100	2015-09-15	0				
		Provident Fund			41100	2015-10-15	0				
		Provident Fund			55020	2015-12-15	0				
		Superannuation Fund			55185	2016-01-15	0				
		Provident Fund			121222	2016-02-15	0				
		Provident Fund			136912	2016-03-15	0				
		Any Other Welfare Fund			885	2015-05-21	0				
		Any Other Welfare Fund			1171	2015-07-21	0				
		Any Other Welfare Fund			1171	2015-08-21	0				
		Any Other Welfare Fund			1171	2015-09-21	0				
		Any Other Welfare Fund			1171	2015-12-21	0				
		Any Other Welfare Fund			1171	2016-01-21	0				
		Any Other Welfare Fund			1171	2016-02-21	0				
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc									
		Capital expenditure									
		Particulars							Amount in Rs.		
		Personal expenditure									
		Particulars							Amount in Rs.		
		Donations							5189015		
		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party									
		Particulars							Amount in Rs.		
		Expenditure incurred at clubs being entrance fees and subscriptions									
		Particulars							Amount in Rs.		
		Expenditure incurred at clubs being cost for club services and facilities used.									



Particulars										Amount in Rs.	
Expenditure by way of penalty or fine for violation of any law for the time being force											
Particulars										Amount in Rs.	
Expenditure by way of any other penalty or fine not covered above											
Particulars										Amount in Rs.	
Expenditure incurred for any purpose which is an offence or which is prohibited by law											
Particulars										Amount in Rs.	
(b) Amounts inadmissible under section 40(a):-											
(i) as payment to non-resident referred to in sub-clause (i)											
(A) Details of payment on which tax is not deducted:											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)											
(A) Details of payment on which tax is not deducted:											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) fringe benefit tax under sub-clause (ic)											
(iv) wealth tax under sub-clause (iia)											
(v) royalty, license fee, service fee etc. under sub-clause (iib).											
(vi) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).											
	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(vii) payment to PF /other fund etc. under sub-clause (iv)											
(viii) tax paid by employer for perquisites under sub-clause (v)											
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;											
	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):											
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:										Yes	
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)										No	
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(e) Provision for payment of gratuity not allowable under section 40A(7)											
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)											
(g) Particulars of any liability of a contingent nature											
	Nature Of Liability										Amount in Rs.



(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income		Nature Of Liability	
(i) Amount inadmissible under the proviso to section 36(1)(ii)		Amount in Rs.	
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006		
23	Particulars of any payment made to persons specified under section 40A(2)(b).		
	Name of Related Person	PAN of Related Person	Relation
	Garapati Parvathi Devi	ABOPG1316N	Director
	G Naga Pushyami	AULPG4011C	Daughter of MD
			Nature of Payment Made(Amount)
			Jeep Hire Charges 60000
			Crane Hire Charges 2400000
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.		
	Section	Description	Amount
	Nil		
25	Any amount of profit chargeable to tax under section 41 and computation thereof.		
	Name of Person	Amount of income	Section
	Nil		
26	(i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:-	
26	(i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-	
26	(i)(A)(a)	Paid during the previous year	
	Section	Nature of liability	Amount
	Tax,Duty,Cess,Fee etc	Service Tax	
26	(i)(A)(b)	Not paid during the previous year	
	Section	Nature of liability	Amount
	Nil		
26	(i)B	was incurred in the previous year and was	
26	(i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	
	Section	Nature of liability	Amount
	Tax,Duty,Cess,Fee etc	Professional Tax	4550
	provident,superannuation,gratuity,other fund	EPF	590623
	provident,superannuation,gratuity,other fund	ESI	4941
	Tax,Duty,Cess,Fee etc	Service Tax	279688
26	(i)(B)(b)	not paid on or before the aforesaid date	
	Section	Nature of liability	Amount
	Nil		
(State whether sales tax, customs duty, excise duty or No any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)			
27	a	Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts	
		CENVAT	Amount
		Opening Balance	
		CENVAT Availed	0
		CENVAT Utilized	0
		Closing/Outstanding Balance	0
			Treatment in Profit and Loss/Accounts
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-	
		Type	Particulars
			Amount
		Nil	
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia)		
	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received
	Nil		
	CIN of the company	No. of Shares Received	Amount of Fair Market consideration paid
			Value of the shares



29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same							No
	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	of	Fair Market value of the shares		
	Nil							

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)											No
	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
	Nil											

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an account payee bank cheque or account payee bank draft
	Nil						

(These particulars need not be given in case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act)

31 b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft
	Sri Venkateswara Constructions	58-14-93/52, Sri Krishna Chaitrika Towers, Marripalem, Vizag-09	AATFS5888 F	2571136	2571136	No
	G satyavathi	58-14-93/52, Sri Krishna Chaitrika Towers, Marripalem, Vizag-09	DDDPD6066 D	529195	529195	No

31 c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. Yes

Note: (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available



Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
Nil					

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **Not Applicable**

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. **No**

32 d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. **No**

32 e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. **No**

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) **Yes**

Section	Amount
80G	2000000

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish **Yes**

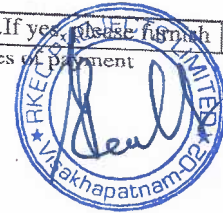
Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
VPNR00646C	192	Salary	22463500	22463500	22463500	2446928	0	0	0
VPNR00646C	194A	Interest other than Interest on securities	33270	33270	33270	3327	0	0	0
VPNR00646C	194C	Payment to contractors	210911613	210911613	210911613	2959874	0	0	0
VPNR00646C	194-I	Rent	47281361	47281361	47281361	1130613	0	0	0
VPNR00646C	194J	Fees for professional or technical services	19282527	19282527	19282527	1928259	0	0	0

34 b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: **No**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
VPNR00646C	24Q	2015-10-15	2015-12-10	Yes
VPNR00646C	26Q	2015-10-15	2015-12-10	Yes
VPNR00646C	24Q	2016-01-15	2016-02-08	Yes
VPNR00646C	26Q	2016-01-15	2016-02-08	Yes
VPNR00646C	24Q	2016-05-15	2016-07-29	Yes

34 c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish **Yes**

Tax deduction and collection Account Number (TAN)	Amount of interest under section	Amount	Dates of payment



	201(1A)/2016C(7) is payable		
VPNR00646C		173600	173600 2015-05-25
VPNR00646C		131184	131184 2015-09-29
VPNR00646C		1	1 2015-11-17
VPNR00646C		45937	45937 2015-12-23
VPNR00646C		40000	40000 2015-03-31

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any
Nil						

35 b In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-

35 bA Raw materials :

Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage excess, if any
Nil									

35 bB Finished products :

Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any
Nil							

35 bC By products :

Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any
Nil							

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-

(a) Total amount of distributed profits	(b) Amount of reduction referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of payment
Nil					

37 Whether any cost audit was carried out Not Applicable

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38 Whether any audit was conducted under the Central Excise Act, 1944 Not Applicable

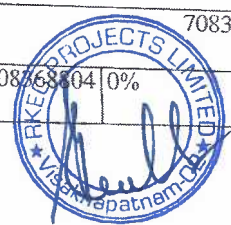
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor No

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

No	Particulars	Previous Year	Preceding previous Year
a	Total turnover of the assessee	1125813819	708368804
b	Gross profit / Turnover	0 1125813819 0%	0 708368804 0%





c	Net profit / Turnover	61548643	1125813819	5.47%	34479735	708368804	4.87%
d	Stock-in-Trade Turnover	0	1125813819	0%	0	708368804	0%
e	Material consumed/ Finished goods produced	0	0	0%	0	0	0%

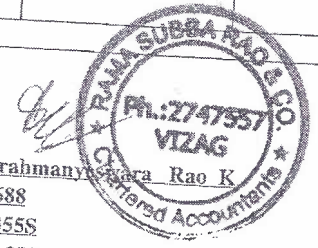
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/rcfund received	Amount	Remarks
Nil					

Place Visakhapatnam-03  
Date 29/09/2016

Name Subrahmanyam Subbarao K  
Membership Number 209688  
FRN (Firm Registration Number) 002355S  
Address

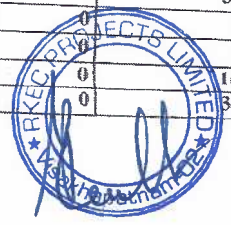


10-1-38/2, Sampath Vinayak Road, Visakhapatnam- 03, ANDHRA PRADESH, 530003.

Form Filing Details

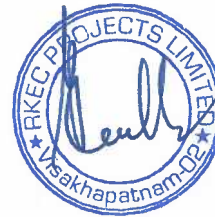
Revision/Original	Original
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Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 15%	1	14/12/2015	14/12/2015	28450	0	0	0	28450
	2	23/12/2015	23/12/2015	56900	0	0	0	56900
	3	22/02/2016	22/02/2016	26500	0	0	0	26500
	4	26/02/2016	26/02/2016	106000	0	0	0	106000
	5	02/03/2016	02/03/2016	31500	0	0	0	31500
	6	31/03/2016	31/03/2016	23144	0	0	0	23144
	7	02/03/2016	02/03/2016	1000000	0	0	0	1000000
	8	12/03/2016	12/03/2016	115000	0	0	0	115000
	9	17/03/2016	17/03/2016	23000	0	0	0	23000
	10	25/09/2015	25/09/2015	225000	0	0	0	225000
	11	25/09/2015	25/09/2015	382500	0	0	0	382500
	12	18/05/2015	18/05/2015	350000	0	0	0	350000
	13	01/04/2015	01/04/2015	190000	0	0	0	190000
	14	25/11/2015	25/11/2015	3500000	0	0	0	3500000
	15	17/06/2015	17/06/2015	145000	0	0	0	145000
	16	17/06/2015	17/06/2015	140000	0	0	0	140000
	17	08/03/2016	08/03/2016	66000	0	0	0	66000
	18	10/03/2016	10/03/2016	320000	0	0	0	320000
	19	01/06/2015	01/06/2015	215000	0	0	0	215000
	20	07/07/2015	07/07/2015	344000	0	0	0	344000
	21	16/07/2015	16/07/2015	24000	0	0	0	24000
	22	16/09/2015	16/09/2015	12000	0	0	0	12000
	23	12/08/2015	12/08/2015	164920	0	0	0	164920
	24	14/10/2015	14/10/2015	360500	0	0	0	360500



Total of Plant & Machinery @ 15%								7849414
Plant & Machinery @ 60%	1	25/09/2015	25/09/2015	120190	0	0	0	120190
	2	16/12/2015	16/12/2015	101050	0	0	0	101050
	3	08/01/2016	08/01/2016	91200	0	0	0	91200
	4	09/05/2015	09/05/2015	50750	0	0	0	50750
	5	17/01/2016	17/01/2016	18000	0	0	0	18000
	6	18/01/2016	18/01/2016	10000	0	0	0	10000
Total of Plant & Machinery @ 60%								391190
Furnitures & Fittings @ 10%								
Total of Furnitures & Fittings @ 10%								0

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 15%	1	31/03/2016	2550000
Total of Plant & Machinery @ 15%			2550000
Plant & Machinery @ 60%			
Total of Plant & Machinery @ 60%			0
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0



A.Y. 2016-17

Year Ended 31/03/2016 37-B

**Assessee** : RKEC Projects Private Limited  
**Office Name** : M/s RKEC Projects Private Limited  
**Address** : 10-12-1, REDNAM ALCAZAR, REDNAM GARDENS, OPP SBI  
 MAIN BRANCH, Visakhapatnam, sriniva 9866185379, Andhra  
**DOI** : 01/04/2005  
**Ward** : C-4(1)  
**Due Date** : 17/10/2016  
**E-Mail ID** : info@rkecprojects.com

Phone No : 2574517

**PAN** : AACCR9682A  
**TAN** : VPNR00646C  
**City** : Visakhapatnam  
**Pin** : 530020  
**Status** : Private Company  
**Res. Status** : Resident  
**Filing Date** : 29/09/2016  
**Mobile No** : Vishnu-9441359923

**Bank Details**

Name of Bank	A/c Type	A/c Number	BSR Code	MICR Code	IFSC Code	Refund
Vijaya Bank	Current	402606211000003		530029001	VJIB0004026	Y

**Statement of Income****Income from Business/Profession**

• M/s RKEC Projects Private Limited - Civil Construction (Contractor)-Civil Contractors			
Net Profit as per Profit & Loss a/c, Audited u/s 44AB		61,548,643	
Add : Depreciation debited to P & L A/c	26,131,646		
Amount debited to P & L A/c to the extent disallowable u/s 37	5,189,015		
Amount debited to P & L A/c disallowable u/s 43B	634,204	31,954,865	
		93,503,508	
Less : Depreciation allowable as per Income Tax act	26,570,123		
Amt disallowable u/s 43B in any preceding PY but allowable during PY	765,027		
Deduction in accordance with section 28 to 44DA	544,751	27,879,901	
		65,623,607	
Income chargeable under the head 'Business/Profession'			65,623,607

**Income from Other Sources**

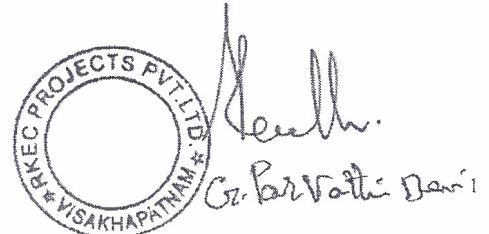
Income chargeable under the head 'Other Sources'			0
Gross Total Income			65,623,607

**Deductions under Chapter VIA**

• u/s 80G - (Donation Rs.4000000)		2,000,000	
Total Income (rounded off u/s 288A)			63,623,610

**Enclosures and Tax Computation**

Tax	19,087,083
Add: Surcharge @7%	1,336,096
	20,423,179
Add: Education Cess @ 3%	612,695
	21,035,874
Less: TDS / TCS	22,125,670
	(1,089,796)
Tax Refundable (rounded off u/s 288B)	(1,089,800)
Balance Tax Refundable	(1,089,800)

**Notes :**

Details of Tax Deducted at Source (Deductor wise)

S.No	Name of Deductor	TAN	Total Amount Paid	Total Tax Deducted	Total TDS Claimed
1	ADANI HAZIRA PORT PRIVATE LIMITED	AHMA09309G	305,943,003	6,257,961	6,191,486
2	DY CHIEF ENGINEER CON EAST COAST RAILWAY BHUBANESWAR	BBND01002B	48,973,412	1,109,737	1,109,737
3	VEDANTA LIMITED	BBNS05785D	18,985,057	379,705	421,895
4	GE (AF) THANJAVUR	CHEG08945G	3,521,562	58,604	58,604
5	NATIONAL HIGWAYS DIVISION (P W D)	CHEN04162E	67,416,932	1,478,848	2,027,484
6	COCHIN PORT TRUST	CHNC04095A	34,565,000	691,300	0
7	IVRCL LIMITED	HYDI01786B	1,878,470	37,570	37,570
8	SEW Infrastructure Ltd	HYDS00011E	0	156,376	156,376
9	TENDER BRANCH	MUMM04413D	438,531,714	8,897,346	8,897,346
10	NANDED WAGHALA MUNICIPAL CORPORATION NANDED	NSKN02064G	10,489,375	209,788	209,788
11	JAWAHARLAL NEHRU PORT TRUST	PNEJ05125B	11,287,693	225,754	225,754
12	GARRISON ENGINEER 869 ENGINEER WORKS SECTION	SHLG00497A	9,434,564	236,002	236,002
13	DIRECTOR GENERAL NAVAL PROJECT	VPND00608G	299,140,000	5,986,800	1,858,475
14	VIJAYA BANK, VISAKHAPATNAM	VPNV00749A	6,951,528	695,153	695,153
<b>Total</b>			<b>1257118310.00</b>	<b>26420944.00</b>	<b>22125670.00</b>


  
*Devi*
  
*Parvathi Devi*


  
*Devi*

RKEC PROJECTS PRIVATE LIMITED

BALANCE SHEET as at 31<sup>st</sup> March, 2016

Amount in Rs.

Particulars	Note	As at	
		31 <sup>st</sup> Mar, 2016	31 <sup>st</sup> Mar, 2015
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share Capital	3	9,65,63,000	9,65,63,000
Reserves and Surplus	4	21,41,49,624	18,07,20,318
		<u>31,07,12,624</u>	<u>27,72,83,318</u>
<b>Non-Current Liabilities</b>			
Long Term borrowings	5	-	31,00,331
		-	<u>31,00,331</u>
<b>Current Liabilities</b>			
Short-term borrowings	6	14,98,33,476	9,53,23,700
Trade Payables	7	19,39,74,101	10,09,08,476
Other Current liabilities	8	52,11,03,264	13,89,46,794
		<u>86,49,10,840</u>	<u>33,51,78,970</u>
<b>TOTAL</b>		<u><u>1,17,56,23,464</u></u>	<u><u>61,55,62,619</u></u>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
<b>Fixed assets</b>			
Tangible assets	9	14,65,76,367	16,65,08,658
Intangible assets		2,55,58,614	2,55,58,614
Deferred tax asset (Net)	10	19,79,828	36,34,223
		<u>17,41,14,809</u>	<u>19,57,01,495</u>
<b>Current Assets</b>			
Inventories	11	47,94,81,154	16,40,42,131
Trade receivables	12	19,08,85,756	14,86,23,363
Cash and Bank balances	13	23,72,78,920	4,39,56,436
Short-term Loans and advances	14	6,66,17,177	3,60,00,820
Other Current assets	15	2,72,45,649	2,72,38,374
		<u>1,00,15,08,655</u>	<u>41,98,61,124</u>
<b>TOTAL</b>		<u><u>1,17,56,23,464</u></u>	<u><u>61,55,62,619</u></u>

Summary of significant accounting policies and accompanying notes form part of the financial statements 1 - 2

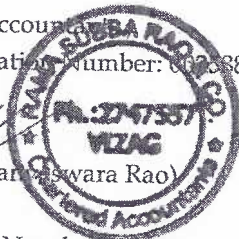
As per our Report of even date attached

for Rama Subba Rao & Co  
Chartered Accountants  
Firm Registration Number: 002688 S

(K. Subrahmanya Swara Rao)  
Partner

Membership Number: 209688

Visakhapatnam, 2<sup>nd</sup> September, 2016



for and on behalf of board of directors of  
RKEC Projects Pvt Ltd

(G. Radhakrishna) Managing Director  
(G. Parvathi Devi) Director



RKEC PROJECTS PRIVATE LIMITED  
STATEMENT OF PROFIT AND LOSS for the year ended 31<sup>st</sup> March, 2016



Particulars	Note	Amount in Rs.	
		for the year ended 31 <sup>st</sup> March, 2016	for the year ended 31 <sup>st</sup> March, 2015
<b>REVENUE</b>			
Revenue from operations	16	1,12,58,13,819	70,83,68,804
Other income	17	86,46,166	92,13,585
<b>Total Revenue</b>		<b>1,13,44,59,985</b>	<b>71,75,82,389</b>
<b>EXPENSES</b>			
Cost of materials consumed	18	56,83,17,254	28,62,49,660
Construction expenses	19	42,37,78,316	25,22,19,667
Changes in inventories of work-in-progress	20	(11,46,13,576)	(35,09,052)
Employee benefits expense	21	7,97,95,675	5,16,82,654
Finance costs	22	5,31,80,637	3,43,70,499
Depreciation expense	9	2,61,31,646	3,63,59,278
Other expenses	23	3,63,21,390	2,57,29,948
<b>Total expenses</b>		<b>1,07,29,11,342</b>	<b>68,31,02,653</b>
<b>Profit / (Loss) before tax</b>		<b>6,15,48,643</b>	<b>3,44,79,735</b>
<b>Tax expense:</b>			
Current tax		2,64,20,000	1,33,19,000
Tax in respect of earlier years		44,943	30,73,752
Deferred tax		16,54,395	(43,75,317)
		<b>2,81,19,338</b>	<b>1,20,17,435</b>
<b>Profit / (Loss) for the year</b>		<b>3,34,29,306</b>	<b>2,24,62,300</b>
<b>Earnings per share (for face value of Rs 10/- each):</b>			
Basic & Diluted	24	3.46	2.33
Summary of significant accounting policies and accompanying notes form part of the financial statements			

As per our Report of even date attached

for Rama Subba Rao & Co  
Chartered Accountants.,  
Firm Registration Number: 002588 S

(K. Subrahmanyasa  
Partner

Membership Number: 209688

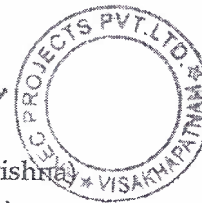
Visakhapatnam, 2nd September, 2016



for and on behalf of board of directors  
RKEC Projects Pvt Ltd

(G. Radhakrishna  
Managing Director

(G. Parvathi Devi  
Director



RKEC PROJECTS PRIVATE LIMITED

CASH FLOW STATEMENT for the year ended 31<sup>st</sup> March, 2016

Particulars	Amount in Rs.	
	2015-16	2014-15
Cash flows from operating activities		
Profit before tax	6,15,48,643	3,44,79,735
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	2,61,31,646	3,63,59,278
Loss/(profit) on sale of fixed assets	(5,44,751)	1,53,733
Interest expense	5,31,80,637	3,43,70,499
Interest income	(81,01,415)	(92,13,585)
Operating profit before working capital changes	13,22,14,761	9,61,49,660
Changes in working capital:		
Adjustments for (increase) / decrease in operating liabilities:		
Increase/(decrease) in trade payables	9,30,65,625	(3,88,46,632)
Increase/(decrease) in other current liabilities	38,86,12,189	17,90,504
Adjustments for (increase) / decrease in operating assets:		
Decrease/(increase) in trade receivables	(4,22,62,393)	3,37,24,796
Decrease/(increase) in inventories	(31,54,39,023)	(5,44,47,230)
Decrease/(increase) in short-term loans and advances	(3,06,16,357)	(1,39,78,998)
Decrease/(increase) in other current assets	(7,275)	1,90,870
Cash generated from / (used in) operations	22,55,67,527	2,45,82,971
Income tax paid	2,64,64,943	1,63,92,752
Net cash flow from (used in) operating activities (A)	19,91,02,584	81,90,219
Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(82,04,604)	(1,73,82,385)
Proceeds from Sale of Fixed assets	25,50,000	4,50,000
Bank balances not considered as cash and cash equivalents	(14,08,68,181)	13,29,92,236
Interest received	81,01,415	92,13,585
Net cash used in investing activities (B)	(13,84,21,370)	12,52,73,436
Cash flows from financing activities		
Repayment of long term borrowings	(64,55,719)	(2,16,84,749)
Proceeds (repayment of) from short term borrowings	5,45,09,775	(6,60,11,120)
Repayment of unsecured loans	(31,00,331)	(92,94,669)
Repayment of share application money	-	(99,840)
Interest paid	(5,31,80,637)	(3,43,70,499)
Net cash flow from financing activities (C)	(82,26,912)	(13,14,60,877)
Net increase/(decrease) in Cash and Cash Equivalents (A + B + C)	5,24,54,302	20,02,779
Cash and cash equivalents at the beginning of the year	63,31,727	43,28,948
Cash and cash equivalents at the end of the year	5,87,86,029	63,31,727

*Note: The figures have been regrouped / rearranged, wherever considered necessary, for comparison purposes.*

As per our Report of even date attached

for Rama Subba Rao & Co

Chartered Accountants

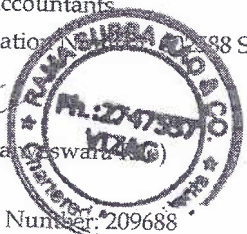
Firm Registration No. 209688 S

(K. Subrahmanya Swara)

Partner

Membership Number: 209688

Visakhapatnam, 2nd September, 2016



for and on behalf of board of directors of

RKEC Projects Pvt. Ltd.

for and on behalf of board of directors of

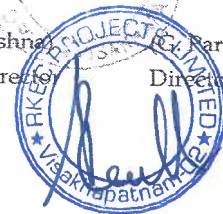
RKEC Projects Pvt. Ltd.

(G. Radhakrishna)

Managing Director

(G. Parvathi Devi)

Director





## RKEC PROJECTS PRIVATE LIMITED

Notes forming part of the financials statements

### 1. Corporate Information

RKEC Projects Pvt Ltd ('the Company') was established as a firm in the year 1985 and subsequently converted into private company in the year 2005. The Company engaged in the infrastructure sector and primarily in the Marine Works, Construction of Roads, Buildings, Bridges & Fly Overs etc.

### 2. Basis of Preparation

#### Basis of Accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the Accounting Standards notified under Section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 "the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year unless otherwise specified.

#### 2.1 Summary of Significant Accounting Policies

##### a) Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, during the year. Although the management believes that the estimates used in preparation of the financial statements are prudent and reasonable, future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known.

##### b) Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. The cost comprises purchase price, applicable duties and taxes, and any directly attributable expenditure on making the asset ready for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance.

**Capital work-in-progress:** Projects under which tangible fixed assets are not yet ready for their intended use are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

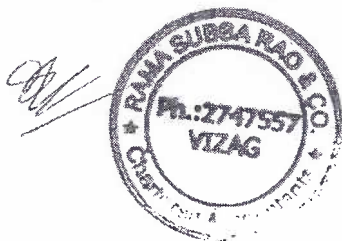
##### c) Depreciation

###### Tangible Assets

Depreciation on fixed assets, Tangible and Intangible, is calculated on written-down value basis in a manner that amortises the cost of the assets less its residual value (5% of the asset), over their useful lives as specified in Schedule II of the Companies Act, 2013.

##### d) Expenditure incurred during construction period

Expenditure directly relating to construction activity is capitalized. Indirect expenditure incurred during construction period is capitalized as part of the indirect construction cost to the extent to which the expenditure is related to construction or is incidental thereto.



For RKEC PROJECTS PRIVATE LIMITED

For RKEC PROJECTS PRIVATE LIMITED  
(G. RADHAKRISHNA) Managing Director  
G. PARVATHI DEVI Director





### e) Impairment of Assets

The carrying amount of assets other than inventories is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the assets is estimated. The recoverable amount is the greater of the asset's net selling price and value in use which is determined based on the estimated future cash flow discounted to their present values. An impairment is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

### f) Revenue Recognition

#### Accounting of construction contracts:

Revenue from works contracts are recognized by the reference to the percentage of completion of the contract activity gross of applicable taxes. The stage of completion is determined by survey of work performed and / or on completion of a physical proportion of the contract work, as the case may be, and acknowledged by the contractee. Future expected loss, if any, is recognised as expenditure.

#### Interest Income:

Interest income is accounted on accrual basis considering certainty in realisation.

### g) Inventories:

#### Materials

Raw materials, construction materials, stores & consumables and spares are valued at weighted average cost or net realisable value whichever is lower. Cost includes all charges in bringing the materials to the place of usage, excluding refundable duties and taxes.

#### Work-in-progress

Work-in-progress is valued at cost. The total costs incurred upto the date of the balance sheet are reckoned for the works which are uncertified as on balance sheet date.

### h) Borrowing costs:

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset are included in the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

### i) Provisions, Contingent Liabilities and Contingent Assets

The Company recognises provisions when there is present obligation as a result of past event and it is probable that there will be an outflow of resources and reliable estimate can be made of the amount of the obligation. A disclosure for Contingent liabilities is made in the notes on accounts when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Contingent assets are neither recognised nor disclosed in the financial statements.

### j) Segment Reporting:

The primary segment of the company is works contract and there was no other identifiable segments. Hence no separate segment report is

For RKEC PROJECTS PRIVATE LIMITED

For RKEC PROJECTS PRIVATE LIMITED

(G. RADHAKRISHNA)  
Managing Director

(G. FARVATHI DEVI)  
Director





**k) Employee Benefits**

**Short-term employee benefits:**

All employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits. Benefits such as salaries, wages, incentives, medical allowance etc., are recognized as actual amount due in the period in which the employee render services.

**Defined Contribution Plan:**

The Company's contribution to provident fund, pension fund and employee state insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

**Other Long-term employee benefits:**

Other long term employee benefits are recognized as expenses in the profit and loss account and when it accrues.

**l) Taxes on Income**

**Current Tax:**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

**Deferred Tax:**

Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realize the assets. Deferred tax assets are reviewed at each balance sheet date for their realisability.

**m) Cash and cash equivalents**

Cash and cash equivalents for comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

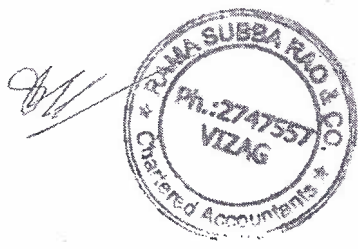
**n) Earnings per Share:**

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

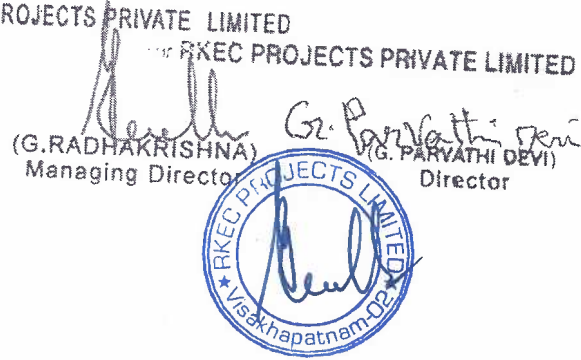
For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**o) Operating Cycle for current and non-current classification:**

Operating Cycle for the business activities of the company covers the duration of the specific project/contract/product/service including the defect liability period, whenever applicable and extends up to the realisation of receivables (including retention monies) within the agreed credit period normally applicable to the respective lines of business. Other than the project related assets and liabilities 12 months period is considered as normal operating cycle.



For RKEC PROJECTS PRIVATE LIMITED  
RKEC PROJECTS PRIVATE LIMITED





**RKEC PROJECTS PRIVATE LIMITED**

Notes forming part of the financials statements

Amount in Rs.

Note	As at 31 <sup>st</sup> March, 2016		As at 31 <sup>st</sup> March, 2015	
	No of shares	Amount	No of shares	Amount
3 Share capital				
Authorized share capital				
Equity shares of Rs.10/- each	1,00,10,000	10,01,00,000	1,00,10,000	10,01,00,000
Issued, Subscribed and fully paid-up				
Equity shares of Rs.10/- each fully paid up	96,56,300	9,65,63,000	96,56,300	9,65,63,000
<b>Total</b>	<b>96,56,300</b>	<b>9,65,63,000</b>	<b>96,56,300</b>	<b>9,65,63,000</b>

a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year:

Particulars	Number	Number
Equity shares of Rs. 10/- each fully paid up		
Number of Shares at the beginning	96,56,300	96,56,300
Add : Number of Shares Issued during the year	-	-
Number of Shares at the end of the year	<u>96,56,300</u>	<u>96,56,300</u>

b) Terms/ rights attached to equity shares

The Company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of Dividend declaration, Company will pay the amount in Indian rupees, if dividend proposed by Board of Directors subject to approval of the shareholders in the ensuing Annual General Meeting.

c) Details of shareholders holding more than 5% shares in the Company

Name of share holder	As at 31 <sup>st</sup> March, 2016		As at 31 <sup>st</sup> March, 2015	
	No. of shares	% of Holding	No. of shares	% of Holding
Equity shares of Rs.10/- each fully paid				
G Radha Krishna	96,51,300	99.95%	96,51,300	99.95%

Note	As at 31 <sup>st</sup> March, 2016		As at 31 <sup>st</sup> March, 2015	
4 Reserves and Surplus				
Profit and loss account				
Opening balance	18,07,20,318		16,10,02,308	
Less: Depreciation under transition for earlier years (refer note 9)			(27,44,290)	
Add : Profit / (Loss) for the year	3,34,29,306		2,24,62,300	
<b>Closing balance</b>	<b>21,41,49,624</b>		<b>18,07,20,318</b>	

Note	As at 31 <sup>st</sup> March, 2016		As at 31 <sup>st</sup> March, 2015	
5 Long Term Borrowings	Non-current portion	Current Maturities	Non-current portion	Current Maturities
Secured Loans:				
From banks **				
Term Loan-I	-	-	-	31,87,998
Term Loan-II	-	-	-	32,67,721
Unsecured Loans:				
from Directors	-	-	31,00,331	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>31,00,331</b>	<b>64,55,719</b>

5.1 \*\* Secured against the specific assets purchased out of the loans taken by RKEC PROJECTS PRIVATE LIMITED



**RKEC PROJECTS PRIVATE LIMITED**  
 or **RKEC PROJECTS PRIVATE LIMITED**  
 (G. RADHAKRISHNA)  
 Managing Director  
 (G. PARVATHI DEVI)  
 Director

# RKEC PROJECTS PRIVATE LIMITED

Notes forming part of the financials statements

Note Amount in Rs.  
As at 31<sup>st</sup> March, 2016 As at 31<sup>st</sup> March, 2015

Note	As at 31 <sup>st</sup> March, 2016	As at 31 <sup>st</sup> March, 2015
6 Short Term Borrowings		
Secured Loans, from banks		
Cash Credit	14,98,33,476	9,53,23,700
Total	<u>14,98,33,476</u>	<u>9,53,23,700</u>

## 6.1 Nature of Security & Terms of repayment

Company availed Cash credit of Rs. 15.00 crores from Vijaya Bank, at an interest rate of base rate+3.00% (present effective rate is 12.65% p.a.) and the balance as on 31st March, 2016 is Rs.14.98 Cr, which is secured by way of first charge on current assets of company, collateral security on assets of the directors & Company and personal guarantee of all Directors.

Note	As at 31 <sup>st</sup> March, 2016	As at 31 <sup>st</sup> March, 2015
7 Trade Payables		
Acceptances - LC from banks	10,44,82,598	42,22,951
Other than acceptances	8,94,91,503	9,66,85,525
Total	<u>19,39,74,101</u>	<u>10,09,08,476</u>

Note	As at 31 <sup>st</sup> March, 2016	As at 31 <sup>st</sup> March, 2015
8 Other Current Liabilities		
Current maturities of long term debts (refer note 5)	-	64,55,719
Mobilisation advances from Contractees	30,24,42,525	10,33,50,590
Material advances from Contractees	20,94,57,072	1,74,32,890
Dues to employees	34,66,517	25,64,391
Statutory dues	57,37,150	91,43,204
Total	<u>52,11,03,264</u>	<u>13,89,46,794</u>



For RKEC PROJECTS PRIVATE LIMITED

For RKEC PROJECTS PRIVATE LIMITED

(G. RADHAKRISHNA)  
Managing Director

(G. PARVATHI DEVI)  
Director



**RKEC PROJECTS PRIVATE LIMITED**  
Notes forming part of the financial statements

9 Fixed assets

Particulars	useful life Years	Gross block				Depreciation				Written Down Value	
		Opening Balance as on 01/04/2015 Amount (Rs.)	Additions during the year Amount (Rs.)	Disposals during the year Amount (Rs.)	Closing Balance as on 31/03/2016 Amount (Rs.)	Opening bal as on 01/04/2015 Amount (Rs.)	For the year Amount (Rs.)	Deletions during the year Amount (Rs.)	Closing bal as on 31/03/2016 Amount (Rs.)	as on 01/04/2015 Amount (Rs.)	as on 31/03/2016 Amount (Rs.)
(A) Tangible Assets											
(a) Land Free-hold		50,00,000	-	-	50,00,000	-	-	-	-	50,00,000	50,00,000
(b) Plant and Equipment		29,87,98,190	51,25,420	45,00,000	29,94,23,610	14,32,36,051	2,43,00,586	16,50,41,886	15,55,62,139	13,43,81,724	
Electrical Equipment	10	12,83,803	-	-	12,83,803	8,02,495	1,57,710	9,60,205	4,81,308	3,23,598	
(c) Furniture and Fixtures	10	1,28,556	-	-	1,28,556	1,08,482	7,855	1,16,307	20,104	12,249	
(d) Vehicles											
Cars	8	59,93,505	-	-	59,93,505	52,99,095	2,80,422	35,79,517	6,94,410	4,13,988	
Scoters	10	4,41,232	66,000	-	5,07,232	3,36,973	42,276	3,79,249	1,04,259	1,27,983	
Motor Vehicles	12	3,26,72,411	-	-	3,26,72,411	2,81,42,312	7,30,433	2,88,72,745	45,30,099	37,99,666	
(e) Office equipment											
Office Equipment	5	3,29,080	25,57,994	-	28,87,074	3,29,080	4,23,510	7,52,590	1,16,339	21,34,484	
Computers	3	7,85,682	4,35,190	-	12,40,872	6,69,343	1,88,854	8,58,197	1,16,339	3,82,675	
Sub-total		34,54,32,459	82,04,604	45,00,000	34,91,37,063	17,89,23,801	2,61,31,646	20,25,60,696	16,65,08,658	14,65,76,367	
(B) Intangible Assets											
Good Will		2,55,58,614	-	-	2,55,58,614	-	-	-	2,55,58,614	2,55,58,614	
<b>TOTAL</b>		<b>37,09,91,073</b>	<b>82,04,604</b>	<b>45,00,000</b>	<b>37,46,95,677</b>	<b>17,89,23,801</b>	<b>2,61,31,646</b>	<b>20,25,60,696</b>	<b>19,20,67,272</b>	<b>17,21,34,981</b>	

*(Signature)*  
RANA SUBBA RAO & CO.  
Ph: 2747557  
VIZAG  
Chartered Accountants

For RKEC PROJECTS PRIVATE LIMITED

(G. RADHAKRISHNA)  
Managing Director

*(Signature)*  
G. Parvathi Devi  
For RKEC PROJECTS PRIVATE LIMITED

(G. PARVATHI DEVI)  
Director



RKEC PROJECTS PRIVATE LIMITED

Notes forming part of the financials statements

Amount in Rs.

Note	As at 31 <sup>st</sup> March, 2016	As at 31 <sup>st</sup> March, 2015
10 Deferred Tax Asset (net)		
Deferred Tax Asset		
on depreciation	19,79,828	16,15,706
on other timing differences	-	20,18,517
<b>Total</b>	<b>19,79,828</b>	<b>36,34,223</b>

Note	As at 31 <sup>st</sup> March, 2016	As at 31 <sup>st</sup> March, 2015
11 Inventories (as valued & certified by management)		
Construction Material, Stores & spares	25,17,63,625	5,09,38,178
Work-in-Progress	22,77,17,529	11,31,03,953
<b>Total</b>	<b>47,94,81,154</b>	<b>16,40,42,131</b>

Note	As at 31 <sup>st</sup> March, 2016	As at 31 <sup>st</sup> March, 2015
12 Trade Receivables		
Unsecured, considered good		
a) Outstanding for a period exceeding six months from the date they are due for Payment	7,90,22,203	4,95,78,953
b) Others	11,18,63,553	9,90,44,410
<b>Total</b>	<b>19,08,85,756</b>	<b>14,86,23,363</b>

Note	As at 31 <sup>st</sup> March, 2016	As at 31 <sup>st</sup> March, 2015
13 Cash and Bank balances		
a) Cash and Cash equivalents		
Cash on hand	10,99,350	3,49,922
Balance with banks in Current accounts	5,76,86,680	59,81,805
b) Other Bank balances	5,87,86,030	63,31,727
held as margin money deposits *	17,35,59,293	3,25,17,008
held as deposits **	49,33,597	51,07,701
<b>Total</b>	<b>23,72,78,920</b>	<b>4,39,56,436</b>

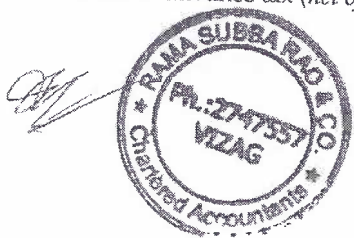
\* Margin Money Deposits have been lodged with Banks against guarantees issued by them  
 \*\* Deposits held as performance guarantee with Contractees

Note	As at 31 <sup>st</sup> March, 2016	As at 31 <sup>st</sup> March, 2015
14 Short Term Loans and Advances		
(Unsecured - Considered good, for the value to be received in cash or kind)		
Security deposits	1,81,78,598	1,50,24,310
Balances with government authorities		
- VAT input credit receivable	3,18,77,804	1,71,11,715
Others advances**	1,65,60,775	38,64,795
<b>Total</b>	<b>6,66,17,177</b>	<b>3,60,00,820</b>

\*\* other advances includes salary & travel advances

\*\* This includes Rs. 112.50 lakhs, which the party failed to pay the same and recovery was under process through court of law.

Note	As at 31 <sup>st</sup> March, 2016	As at 31 <sup>st</sup> March, 2015
15 Other Current Assets		
TDS receivable & advance tax (net of income tax)	2,72,45,649	2,72,38,374
<b>Total</b>	<b>2,72,45,649</b>	<b>2,72,38,374</b>



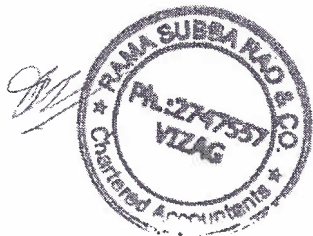
(G. RADHAKRISHNA)  
Managing Director

(G. PARVATHI DEVI)  
Director

RKEC PROJECTS PRIVATE LIMITED  
Notes forming part of the financials statements

Amount in Rs.

Note	Year ended 31 <sup>st</sup> March, 2016	Year ended 31 <sup>st</sup> March, 2015
16 Revenue from operations		
Contract Revenue	1,11,72,89,540	69,68,60,650
Other Operating Revenue	85,24,279	1,15,08,154
Total	<u>1,12,58,13,819</u>	<u>70,83,68,804</u>
Other Operating Revenue comprises of		
- Hire charges received	18,78,470	1,08,26,325
- Scrap sale	66,45,809	6,81,829
Note	Year ended 31 <sup>st</sup> March, 2016	Year ended 31 <sup>st</sup> March, 2015
17 Other Income		
Interest income	81,01,415	92,13,585
Profit on sale of assets	5,44,751	-
Total	<u>86,46,166</u>	<u>92,13,585</u>
Note	Year ended 31 <sup>st</sup> March, 2016	Year ended 31 <sup>st</sup> March, 2015
18 Cost of materials consumed		
Construction Materials, Stores and spares		
Opening Stock	5,09,38,178	-
Add: Purchases	76,91,42,701	33,71,87,838
Less: Closing Stock	82,00,80,879	33,71,87,838
Total	<u>25,17,63,625</u>	<u>5,09,38,178</u>
	<u>56,83,17,254</u>	<u>28,62,49,660</u>
Note	Year ended 31 <sup>st</sup> March, 2016	Year ended 31 <sup>st</sup> March, 2015
19 Construction Expenses		
Project work expenses	28,14,98,728	15,52,50,688
Repairs and Maintenance:		
- Plant & Machinery	98,04,523	1,06,90,948
Hire Charges for Machinery and others	5,78,16,178	3,57,32,670
Transport Charges	1,45,67,511	56,39,030
Power and fuel:		
Diesel & Petrol	2,75,36,779	3,06,84,519
Electricity expenses	27,17,157	32,81,724
Technical Consultation	1,27,30,758	-
Testing charges	17,34,774	5,41,760
Seigniorage and Cess (recoveries)	44,41,225	22,86,232
Royalties	3,98,494	2,56,017
Other recoveries (by Contractees)	46,58,646	38,52,715
Loading and unloading charges	21,30,285	11,45,711
Water charges	18,42,443	12,84,812
Other Project expenses	19,00,815	15,72,841
Total	<u>42,37,78,316</u>	<u>25,22,19,667</u>



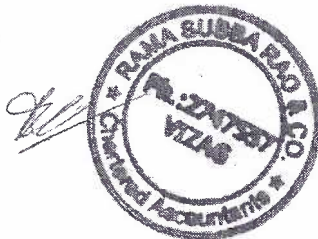
For RKEC PROJECTS PRIVATE LIMITED  
For RKEC PROJECTS PRIVATE LIMITED  
*G. Parvathi Devi*  
(G. RADHAKRISHNA) Managing Director (G. PARVATHI DEVI) Director

RKEC PROJECTS PRIVATE LIMITED

Notes forming part of the financials statements



Note	Amount in Rs.	
	Year ended 31 <sup>st</sup> March, 2016	Year ended 31st March, 2015
20 Changes in inventories of work-in-progress		
Opening balance	11,31,03,953	10,95,94,901
Closing balance	22,77,17,529	11,31,03,953
Total	<u>(11,46,13,576)</u>	<u>(35,09,052)</u>
21 Employee Benefit Expenses		
Salaries, wages	6,69,64,928	4,61,09,863
Contribution to Provident fund and other funds	11,50,901	6,89,375
Staff Welfare Expenses	1,16,79,846	48,83,416
Total	<u>7,97,95,675</u>	<u>5,16,82,654</u>
22 Finance Costs		
Interest expense on		
Term loans	2,73,267	27,02,785
Working capital demand loans & Cash credit	1,51,79,345	2,15,27,651
Unsecured loans	4,13,682	12,68,292
Mobilisation advance	97,61,897	56,22,491
Interest on LC	36,65,482	11,86,584
Others	38,58,969	1,02,353
Other borrowing costs:	2,00,27,995	19,60,343
Total	<u>5,31,80,637</u>	<u>3,43,70,499</u>



For RKEC PROJECTS PRIVATE LIMITED

For RKEC PROJECTS PRIVATE LIMITED

*(Signature)*  
(G. RADHAKRISHNA)  
Managing Director

*(Signature)*  
(G. PARVATHI DEVI)  
Director

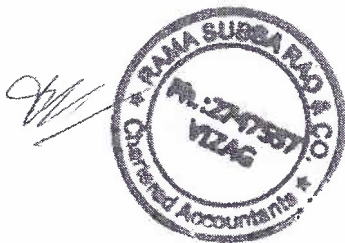




RKEC PROJECTS PRIVATE LIMITED  
Notes forming part of the financials statements



Note	Year ended		Amount in Rs.
	31 <sup>st</sup> March, 2016	31 <sup>st</sup> March, 2015	Year ended 31 <sup>st</sup> March, 2015
23 Other Expenses			
Auditors' fee:			
Statutory Audit fee			
Tax Audit fee	3,30,000		2,24,720
Certification charges & other services	60,000		68,400
Bank charges	30,000		1,30,363
Rent	34,78,265		34,03,732
Travelling	45,97,048		39,89,854
Conveyance	29,71,640		24,34,172
Repairs & maintenance of computers and others	9,40,175		3,65,296
Office Maintenance	2,50,287		1,11,250
Security services	14,13,903		10,21,579
Rates and Taxes	17,95,940		6,05,838
Communication expenses (Postage & telephone)	16,46,945		17,21,627
Insurance	10,47,478		10,32,439
Printing and Stationery	41,72,839		26,25,030
Legal and Professional Charges	7,50,231		5,15,178
Project site maintenance expenses	55,22,691		23,03,608
Tender Expenses	16,50,880		5,94,152
Donations	3,17,661		1,63,923
Bad debts	47,98,293		50,000
Advertisement expenses	-		41,85,713
Loss on Sale of Fixed Assets	2,24,736		26,086
Miscellaneous Expenses	-		1,53,733
	3,22,379		3,255
<b>Total</b>	<b>3,63,21,390</b>		<b>2,57,29,948</b>
24 EARNING PER SHARE (Face value of each share Rs. 10/-)			
(a) Surplus available to equity share holders	3,34,29,306		2,24,62,300
(b) Weighted average number of Shares ***	96,56,300		96,56,300
(c) Earning per share (Face value of each share Rs. 10/-)	3.46		2.33
*** <u>Calculation of weighted average number of shares</u>			
Opening number of shares	96,56,300		96,56,300
Issued during the year	-		-
Weighted average number of shares	96,56,300		96,56,300



For RKEC PROJECTS PRIVATE LIMITED  
For RKEC PROJECTS PRIVATE LIMITED

(G. RADHAKRISHNA)  
Managing Director

(G. PARVATHI DEVI)  
Director



RKEC PROJECTS PRIVATE LIMITED

Notes forming part of the financial statements

25 Additional notes to the financial statements

25.1 Comparison between Consumption of Imported and Indigenous raw materials, spare parts and components during the financial year :

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	Rs. in lakhs	%	Rs. in lakhs	%
a) Construction materials				
(i) Imported	-	-	-	-
(ii) Indigenous	4,972	100	2,483	100
b) Stores & spares				
(i) Imported	-	-	-	-
(ii) Indigenous	711	100	379	100

25.2 Related Party Disclosures:

As required under Accounting Standard 18 "Related party Disclosures", following are details of transactions during the year with the related parties of the Company

a Name of the related parties and description of their relationship:

i) Key Managerial Personnel

Garapati Radhakrishna Managing Director  
Garapati Parvathi devi Director

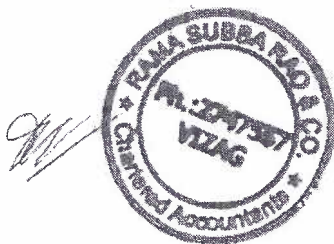
ii) Relatives of Key Managerial Personnel

Nagapushyami Daughter of Director  
Himabindu sree Daughter of Director  
GV Ram Mohan Son-in-law of Director

iii) Enterprises controlled or significantly influenced by key management personnel or their relatives  
Naram Enterprises Private Limited

b Disclosure of transactions between the Company and Related parties and the status of outstanding balances as on 31.03.2016

Related party transactions summary	Rs. in lakhs			
	Key Management Personnel (KMP)	Relatives of Key Management Personnel (KMP)	Enterprises controlled or significantly influenced by KMP or relatives	TOTAL
	2015-16	2015-16	2015-16	2015-16
<i>Note: ** Amounts in brackets were pertains to previous year 2014-15</i>				
1 Lease of machinery	0.60	24.00	-	24.60
	(0.60)	(24.00)	-	(24.60)
2 Managerial Remuneration	138.00	(12.00)	-	126.00
	(66.00)	(6.00)	-	(72.00)
3 Commission on bank guarantees	19.78	1.47	-	-
4 Purchase of Materials	-	-	-	-
	(135.10)	-	-	-
5 Balance as at 31st March				
Payables	2.55	0.30	-	2.85
	(6.41)	-	-	(6.41)



For RKEC PROJECTS PRIVATE LIMITED

For RKEC PROJECTS PRIVATE LIMITED

*(Signature)*  
(G. RADHAKRISHNA)  
Managing Director

*(Signature)*  
G. Parvathi Devi  
(G. PARVATHI DEVI)  
Director



c Information Regarding Significant Transactions / balances

Related party transactions summary	Rs. in lakhs	
	For the year 2015-16	For the year 2014-15
1 Lease of machinery		
Naga pushyami	24.00	24.00
2 Commission on bank guarantees		
Garapati Radhakrishna	7.01	-
Garapati Parvathi devi	12.76	-
3 Managerial Remuneration		
Garapati Radhakrishna	90	48.00
Garapati Parvathi devi	48	18.00
4 Purchase of Materials		
Garapati Radhakrishna	-	76.30
Garapati Parvathi devi	-	58.80
25.3 Disclosure in Accordance with Accounting Standard 7 (revised)		

Particulars	Rs. in lakhs	
	for the year ended 31st March, 2016	for the year ended 31st March, 2015
a Contract Revenue recognized as revenue in the period	11,173	6,969
b For contracts in progress at the reporting date:		
- aggregate amount of cost incurred and recognized profits (less recognised losses) upto the reporting date	26,544	17,957
- advance amounts received	5,119	1,208
- amount of retentions	350	470
c Gross amount due from customers for contract work as an asset	1,909	1,486
d Gross amount due to customers for contract work as a liability		

25.4 Segment Reporting

The Company's operations predominantly consist of construction / project activities. Hence there are no reportable segments under Accounting Standard - 17. During the year under report, Company has carried out all the business operations in India. The conditions prevailing in India being uniform, no separate geographical disclosures are considered necessary.

25.5 Contingent Liabilities :

1 Counter Guarantees given to bankers in respect of Bank Guarantees and unexpired Letters of Credit (Rs. in Lakhs)

Year ended	Year ended
31/03/2016	31/03/2015
11,701	2,930

25.5 Company has no Capital commitments pending for execution on balance sheet date (previous year nil).

25.6 Based on the information available with the Company, there are no suppliers registered as micro & small enterprises under Micro, Small, Medium Enterprises Development Act, 2006. Accordingly, no interest is due or payable or accrued and remaining unpaid to such suppliers.

25.7 Previous year's figures have been regrouped/reclassified wherever considered necessary to conform to this year's classification.

As per our Report of even date attached

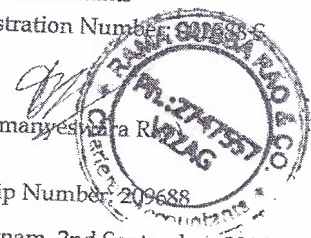
for Rama Subba Rao & Co.,  
Chartered Accountants

Firm Registration Number: 026888 C

(K. Subrahmanyasa Rao  
Partner

Membership Number: 209688

Visakhapatnam, 2nd September, 2016



for and on behalf of board of directors of

RKEC Projects Pvt Ltd

*(Signature)* Parvathi Devi

(G. Radhakrishna  
Managing Director

