# SARC & ASSOCIATES

Chartered Accountants

49-28-13, Madhuranagar, Visakhapatnam, Andhra Pradesh - 530 016. India M : + 91 98855 76567 T : +91 891-2754479 Email : chandra@sarcmail.in vizagbranch@sarcmail.in

Limited Review Report on unaudited quarterly Standalone Financial Results and Standalone year-to-date results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors RKEC Projects Limited

- 1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. RKEC Projects Limited (the "Company") for the quarter ended 30<sup>th</sup> June 2024 and year-to-date results for the period from 1<sup>st</sup> April 2024 to 30<sup>th</sup> June 2024 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, had been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34 Interim Reporting (the "Ind AS 34") prescribed under Sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review on the basis of information produced before us.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We had performed a Limited Review Audit and, accordingly we do not express an audit opinion.

4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Ind AS specified under Sec 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARC & Associates Chartered Accountants

& ASSOC

VISAKHAPATNA

(A. Chandra Sekhar) Founder Partner M.No. 206704

Place: Visakhapatnam Date: 13<sup>th</sup> August 2024

UDIN: 24206704 BKBMVK 3134



### **RKEC Projects Limited**

Registered office 10-12-1,3rd floor Rednam Alcazar, Redbam Gardens oppsbi main branch, Visakhapatnam-530002

Un Audited Standalone Financial Results for the Qtr ended 30th Jun 2024

Statement of Profit and Loss

Rupees in lacs

State	ement of Profit and	LOSS			Rupees in lacs		
			For The Quarter ended		For the Year Ended		
SI. No.	Particulars	30th June 2024 Un Audited	31.03.2024 Audited	30th June 2023 Un Audited	31.03.2024 Audited		
1	Revenue from Contracts	8,467.35	14,011.63	3847.474059	34,108.9		
2	Other Income	17.08	244.92	14.00109			
3	Total (1+2)	8,484.42	14,256.55		34,467.0		
4	Expenses						
	a) Operating expenses b) Impairment of Financial	5,909.72	11,390.22	2,232.31	24,890.1		
- 1	Instruments						
1	c) Employee Benefit						
	expenses	668.12	627.25	489.92	2 +62 (		
	d) Finance Costs	415.30	472.56	236.75	2,162.6 1,457.8		
- 1	e) Depreciation and	123130	472.50	230.73	1,457.8		
	amortisation expenses	214.36	206.36	198.89	811.6		
- 1	f) Other expenses	546.11	693.58	303.21	2,330.7		
1	Total exepeses (4)	7,753.60	13,389.97	3,461.08	31,653.0		
5	Profit before exceptional			3,102.00	31,033.0		
5	items (3-4)	730.82	866.58	400.40	2,813.9		
6	Exceptional Items		7.5.19.00.400.400		2,013.3		
7	Profit before Tax (5-6)	730.82	866.58	400.40	2,813.9		
8	Tax expenses				-,		
	(a) Current Tax	183.64	186.49	102.60	699.9		
- 1	(a) Deffered Tax	15.75	134.98	41.10	127.3		
	Total Tax Expenses	199.39	321.47	143.70	827.3		
9	Profit (7-8)	531.43	545.11	256.69	1,986.6		
	Other Comprehensive						
7.00	Income , net of income Tax			-			
	Items that will not be						
V5 20056970	reclassified to profit or loss						
	Income tax relating to						
	Items that will not be						
9211314	clasified to profit or loss						
	Items that will be						
(i) (a)	reclassified to profit or loss Income tax relating to						
	tems that will be clasified		9				
- 1	to profit or loss		(4)				
	Total other comprehensive ncome, net of income tax				æ.		
9.5	Fotal Comprehensive ncome / (loss) for the						
	period (9+10)	F24 A2	FARMA				
11	Jenou (5+10)	531.43	545.11	256.69	1,986.6		
	Paid up Equity Share capital						
1.	Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399.00		
	Paid up debt capital/	Nil	Nil	Nil			
(	Outstanding debt		rui.	IVII	Nil		
	arning per share						
	1) Basic (In Rs.)	2.22	2.27	1.07	8.28		
10	2) Diluted ( In Rs.)	2.23	2.27	1.07	8.28		

In Terms of our report of even date annexed

ASSOC

for SARC & Associates

Charte ed Accountants FRN : 006085N

Chandra Sekhar Akula

Partner Membership No. 206704

UDIN: 24206704

Dt:13-08-2024

Visakhapatnam

for and on behalf of board of directors of RKEC Projects Limited

G.Venkata Rammohan Whole Time Director

DIN: 06602693

Company Secretary





CIN - L45200AP2005PLC045795

#### RKEC PROJECTS LIMITED

### UN AUDITED STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 30.06.2024

		00.2024		
	Particulars	Note . No.	Figures as at 30.06.2024	Figures as at 31.03.2024
1	Revenue From Contracts	21	8,467.35	34,108.98
11	Other Income	22	17.08	358.03
111	Total Income (I+II)		8,484.42	34,467.00
1//	Expenses			
	Cost of Materials Consumed	23	5,899.77	15,394.63
	Operational Expenses	24	3,016.59	10,068.98
	Purchases of Stock-in-Trade			
	Changes in Inventories of Work-in-Progress	25	-3,006.63	-573.43
	Employee Benefits Expenses	26	668.12	2,162.64
	Finance Costs	27	415.30	1,457.86
	Depreciation and Amortisation Expense	2	214.36	811.64
	Other Expenses	28	546.11	2,330.76
	Total Expenses (IV)		7,753.60	31,653.08
٧	Profit/(Loss) before exceptional items and tax (I-IV)		730.82	2,813.93
VI	Exceptional Items			
VII	Profit/(Loss) before tax (V-VI)		730.82	2,813.93
VIII	Tax expense			
	(1) Current Tax		183.64	685.51
	(2) Tax Expense for earlier years		-	14.48
	(3) Deferred Tax		15.75	127.32
	Total Tax Expense		199.39	827.31
Ж	Profit/(Loss) for the period from continuing operations (VII-VIII)		531.43	1,986.62
Х	Profit/(Loss) from discontinued operations		19	-
XI	Tax expense of discontinued operations		-	-
	Profit/(Loss) from discontinued operations			
XII	(after tax) (X-XI)		7-	
ΧШ	Profit/(Loss) for the period (IX+XII)		531.43	1,986.62
XVI	Earnings per share (for continuing operations)	29		
	(i) Basic		2.22	8.28
	(ii) Diluted		2.22	8.28

In Terms of our report of even date annexed

ASSOC

VISAKHAPATNAM

for SARC & Associates Chartered Accountants FRN: 006085N

Chandra Sekhar Akula Partner

UDIN: 24206704BKBMVK3134

Membership No. 206704

Dt:13-08-2024 Visakhapatnam for and on behalf of board of directors of RKEC Projects Limited

G. Venkata Rammohan Whole Time Director DIN: 06602693

Deepika Rathi

Company Secretary

**RKEC Projects Limited** 

GST No.: 37AACCR9682A1Z8



CIN - L45200AP2005PLC045795

### UN AUDITED STANDALONE BALANCE SHEET AS AT 30-06-2024

				Amount in Lac
Particulars	Note. No.	Figures as at 30-06-2024	Figures as at 03-2024	31
ASSETS				
Non- Current Assets				
a) Property, Plant and Equipment	2	5,595.83		5,346.1
b) Capital Work-in-Progress		2,940.83		2,782.7
c) Investment Property		<u> </u>		-
d) Goodwill				-
e) Other Intangible Assets	3	¥		**
f) Intangible Assets under				
Development		-		2
e) Biological Assets other than				
Bearer Plants		÷		=
h) Financial Assets		-		-
i) Investments	4	=		=
ii) Trade Receivables		-		ä
iii)Loans		<u> </u>		-
iv) Others (to be specified)				12
i) Deferred tax Assets	5	:(=		(m)
i) Other Non- Current Assets				-
Summer to the second		8,536.66		8,128.93
Current Assets				
a) Inventories	6	13,562.15		11,062.00
o) Financial Assets i) Investments		=		-
ii) Trade Receivables	-,			=
iii) Cash and cash equivalents	7 8	16,319.74		17,537.54
iv) Bank balances other than (iii) a	9	377.71		606.20
v) Loans	10	2,858.44		2,745.61
vi) Others (to be specified)	10	230.02		210.64
c) Current tax Assets (Net)		-		70
I) Other Current Assets	11	2,989.29		
,	J. J.	36,337.35		2,757.65
Total Assets		44,874.01		34,919.63 43,048.56



AKI: APATHE

**RKEC Projects Limited** 

GST No.: 37AACCR9682A1Z8

# 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002 M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com





ing Quality on 12		An ISO S	3001, 14001, and OHSAS 18001 Certified Compar
EQUITY AND LIABILITIES			CIN - L45200AP2005PLC04579
Equity			
a) Equity Share Capital	12	2,399.06	2,399.06
b) Other Equity	13	14,975.32	14,443.89
		17,374.38	16,842.95
Liabilities		Heldes → 100 (c) 2 - Security (c) 200	20,042.133
Non- Current Liabilities			
a) Financial Liabilities			
i) Borrowings	14	3,854.58	4,032.43
ii) Trade Payables		*	4,032.43
iii) Other Financial Liabilities			
(other than those specified in item			
(b) above, to be specified)		_	
b)Provisions	15	147.33	147.33
c) Deferred tax Liabilities (Net)		96.61	80.86
d) Other Non- Current Liabilities		-	80.80
		4,098.52	4,260.62
Current Liabilities		-	4,200.02
a) Financial Liabilities		-	-
i) Borrowings	16	10,738.73	9,866.01
ii) Trade Payables	17	7,854.86	7,739.12
iii) Other Financial Liabilities		,	7,739.12
(other than those specified in item			
(C)	18	1,220.70	1,129.00
b) Other Current Liabilities	19	2,804.59	2,613.39
c) Provisions	20	782.23	597.46
d) Current tax Liabilities (Net)		-	397.46
		23,401.11	21,944.98
Total Equity and Liabilities		44,874.01	43,048.56
See accompanying notes to financia	1 -4 -4		75,046.50

See accompanying notes to financial statements

VISAKHAPATNAM

In Terms of our report of even date annexed

for SARC & Associates **Chartered Accountants** 

FRN: 006085N

Chandra Sekhar Akula

Partner

Dt:13-08-2024 Visakhapatnam

Membership No. 206704 UDIN: 24206704BKBMVK3134 for and on behalf of board of directors of RKEC Projects Limited

G.Venkata Rapamohan Whole Time Director DIN: 06602693

Derfake fatti Deepika Rathi

**Company Secretary** 



**RKEC Projects Limited** 

GST No.: 37AACCR9682A1Z8

# 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002 M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com





ty on Time  RKEC PROJECTS LIMITE	An ISO 9001, 14001, and (	OHSAS 18001 Certified Cor
	ED	CIN - L45200AP2005PLC0-
STANDALONE UN AUDITED CASH FLOW STATEMENT F	OR THE YEAR ENDED 3	NOTE OF THE PARTY
	T=1	Amount in Lacs
Particulars	Figures as at 30-	Figures as at
	06-2024	31-03-2024
Cash flow from Operating Activities		
Profit before Tax	730.82	2,813.93
Adjustments for	100	-
Depreciation	214.36	811.64
Loss/(Profit) from Joint Venture	-	2
Loss/(Profit) on Sale of Fixed Assets	-	-
Interest Expense	415.30	1,457.86
Interest Income	-17.08	-158.57
Operating Profit before Working Capital changes	1,343.40	4,924.86
Adjustments for	-	5
Increase/(Decrease) in Trade Payables	115.74	333.31
Increase/(Decrease) in Long Term Provisions	-	-3.11
Increase/(Decrease) in Short Term Provisions	184.76	-403.98
Increase/(Decrease) in Other Fiancial Liabilities	91.70	630.57
Increase/(Decrease) in Other Current Liabilities	191.21	-855.32
(Increase)/Decrease in Trade Receivables	1,217.80	-1,462.96
(Increase)/Decrease in Inventories	-2,500.16	-1,814.56
(Increase)/Decrease in Short Term Loans and Advances	-19.38	-12.17
(Increase)/Decrease in Other Current Assets	-231.65	1,087.91
(Increase)/Decrease in Deferred Tax Assets	15.75	127.32
Cash (used) in/generated from Operations	409.17	2,551.86
Income Taxes paid	-199.39	-827.31
Net Cash from Operating Activities	209.78	1,724.56
Cash Flow from Investing Activities	-	
Purchase of Fixed Assets, including Intangible Assets, CWIP and		
Capital Advances	-465.41	-747.12
CWIP	-158.08	-1,862.90
Investment in Joint Venture	-	1,002.50
Profi/(Loss) from Joint Venture		_
Proceeds from Sale of Fixed Assets	1.40	
Troceds from oute of Fixed Abbets	1.40	
Bank Balances not considered as Cash and Cash Equivalents	-112.83	-656.54
Interest Received	17.08	158.57
Net Cash from Investing Activities	-717.85	-3,107.99
Cash Flow from Financing Activities	-717.83	-5,107.99
Proceeds from (Repayment of) Long Term Borrowings	-177.85	252.04
Proceeds from (Repayment of) ShortTerm Borrowings	872.72	-253.84 3,029.64
Dividend(Interim) paid during the year (including Dividend	0/2./2	3,029.04
Distribution Tax)		
Interest Paid	445.20	4 457 00
	-415.30	-1,457.86
Net Cash from Financing Activities	279.58	1,317.94
Net Increase/(Decrease) in Cash and Cash Equivalents	-228.49	-65.50
Cash and Cash Equivalents at the beginning of the year	606.20	671.70

RKEC Projects Limited GST No.: 374ACCR9682A1Z8

377.71

# 10-12-1, 3rd Floor, Rednam Alcara, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002 M: 0891-2574517 Tele Fax. 08914554703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

Cash and Cash Equivalents at the end of the year



The Un Audited Standard alone Financial statements for the Year ended 30th Jun 2024 have been reviewed and recommended by the Audit committee at its meeting held on 13 th Aug., 2024. The Statutory Auditor has given their report on the Un Audited Financial for the Qtr ended 30th Jun 2024 which reviewed by the audit committee and the

The statutory auditors have carried out an un Audit of the standalone financial results as required under

2 Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") opinion thereon. and have issued an unmodified

3 The Company elected to exercise the option permitted under section 115BAAof the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., In view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.

5 The figures for the quarter ended July 30 th , 2024 are the balancing figures between audited figures for Year Ended March 31, 2024 and the unaudited figures for the quarter

6 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification.

7 Contingent Liabilities As on 31st March 2023: As per Audited Financials contingent liabilities was Rs.27.56 cr. The company got a favorable order in appeal against VAT/Services Tax Rs 9.37 Cr. Further a favorable older from CESTAT a sum of Rs. 9.37 cr & Favourable order in appeal relating to Service Tax Rs 5.92 cr., There is a reduction in the contingent liabilities to the tune of 24.66 drias on 31st Mar 2023. This is a positive point towards credit rating / financial positive strength and borrowing powers for the company.

In Terms of our report of even date annexed

for SARC & Associates

Chartered Accountants FRN: 006085N

Chandra Sekhar Akula Partner

\* SINE

**IISAKHAPATNAM** 

S+CH

Membership No. 206704

UDIN: 24206704 BKBMVX 3134

Visakhapatnam

of directors of for and on behalf of board RKEC Projects Janited

Whole Time Director G.Venkata Rammer DIN: 06602693

Deepika Rathi

Company Secretary

## **SARC & ASSOCIATES**

## Chartered Accountants

49-28-13, Madhuranagar, Visakhapatnam, Andhra Pradesh - 530 016. India M:+ 91 98855 76567 T:+91 891-2754479 Email: chandra@sarcmail.in vizagbranch@sarcmail.in

Limited Review Report on unaudited quarterly Consolidated Financial Results and Consolidated year-to-date results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors RKEC Projects Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. RKEC Projects Limited (the "Company") for the quarter ended 30th June 2024 (the "Statement") and year-to-date results for the period from 1st April 2024 to 30th June 2024 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations)
- 2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, had been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34 Interim Financial Reporting (the "Ind AS 34") prescribed under Sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations Our responsibility express a conclusion on the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordingly Standards on Auditing and consequently does not enable us to obtain assurance that we would became aware of all significant matters that might be identified in an audit. Accordingly we don't express an audit opinion

4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Ind AS specified under Sec 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam

Date: 13th August 2024

For SARC & Associates Chartered Accountants

ASSOC

VISAKHAPATNAN

(A.Chandra Sekhar) Founder Partner

M.No. 206704

UDIN: 24 206704 BKBM VJ4304

RKEC Projects Limited

Registered office 10-12-1,3rd floor Rednam Alcazar, Redbam Garden Audited Consolidated Financial Results for the Qtr ended 30th Jun ering Quality of Profit and Loss

Qualit	3. Pylinia	Went of Profit and Lo	OSS	,		uii sag	An	150 000	14 14004- 14	OLU	
							All	1180 900	71, 14001Rapple	HISAS 4800	1 Certified Company
ŀ				For	The Quarter	ended			CIN - L45200AP2005PLC04579 For the Year Ended		
	SI. No.	Particulars	Quartered ended 30 th Jun 2024 Audited		31.03.202 Audited		Quartered en 30 th Jun 20 Audited	23	Year ended March 2024	r Ended 31st Audited	
	1	Revenue from Operatio	ns								-
	2	Other Income	0,7	67.35 17.08	15,13		3,85	51.98		35,277.32	
	3	Total (1+2)		34.42		17.95		4.00		361.06	· I
	4	Expenses			15,38	1.21	3,86	55.98		35,638.38	
		a) Operating expenses	5,90	9.68	12,51	3.00	2.73	6.82			
		b) Impairment of Finan Instruments c) Employee Benefit	icial			-		0.02		26,048.82	
		expenses d) Finance Costs	66	8.12	62	7.25	480	9.92			
		e) Depreciation and	41	5.30		0.50	236	Contract of the Contract of th		2,162.64	
	ě	amortisation expenses	21.	4.36					90	1,457.86	
	f	Other expenses	CEC.	5.11	206 693	5.36	198			811.64	
1	- 10	Total exepeses (4)	7,753		14,510		303	0.000		2,333.87	_
	5	Profit before exceptional tems (3-4)			,	.,,	3,465.	.58		32,814.83	
		xceptional Items	730	0.86	870	.42	400.	.40		2 022 55	
	7 P	rofit before Tax (5-6)	730	86		2				2,823.55	
	1000	ax expenses	730	.00	870	.42	400.	.40		2,823.55	
	1'	(a) Current Tax	183	.65	185.	47	102,0	60			
1		b) Deffered Tax					102.1	00		700.46	
	To	otal Tax Expenses	15. 199.	VI.	134.		17.9	94		127.32	
3	Pr	ofit (7-8)	531.	12324	320. 549.		120.5	- 1		827.77	
	Ot	her Comprehensive			549.	96	279.8	86		1,995.78	
10	Inc	come , net of income Tax		1							
	Ite	ms that will not be				-					
(a)	(i) red	classified to profit or loss									
	Inc	ome tax relating to Item	S		-						
,	ii) Inco	at will not be clasified to								1	
,	ii) pro	III OF IOSS		1							
(b) (	i) recl	ns that will be lassified to profit or loss			8						
1::	that	ome tax relating to Items t will be clasified to profit	t t								
(ii	) or lo	DSS									
	Tota	I other comprehensive me, net of income tax									
	Tota	l Comprehensive Income								3/0	
11	/ (los	ss) for the period (9+10)	531.46	1	<u></u>						
12	1		331.46	1	549.96		279.86			1,995.78	
12	(Face	up Equity Share capital value of Rs. 10 each)									
4.5	Paid	up debt capital/	2,399.00	1	2,399.00		2,399.00	1	54	200 0	
13	Outst	anding debt	Nil			1	.,_55,00		2	,399.00	
14	Earnii	ng per share	INIL	Nil		Nil		Nil			
	(1) Ba	sic (In Rs.)	2.22		2.20						
	(2) Dil	uted ( In Rs.)	2.22		2.29		1.17			8.32	
Torn	ns of o			312-52-52-5	-123		1.17			8.32	

In Terms of our report of even date annexed

ASSOC

VISAKHAPATNA

for SARC & Associates Chartered Accountants FRN: 006085N

Chandra Sekhar Akula

Membership No. 206704 UDIN: 24206704BKB

Dt: 13 -08-2024 Visakhapatnam for and on behalf of board of directors of RKEC Projects Limited

G.Venkata Rammohan Whole Time Director DIN: 06602693

Deepika Rathi Company Secretary



**RKEC Projects Limited** 

GST No.: 37AACCR9682A1Z8

Regd. Office: #10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002 M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com Registered office 10-12-1 ,3rd floor Rednam Alcazar , Redbam Garden

Un Audited Consolidated Financial Results for the Qtr ended 30th Jun

	Un A	udited Consolidated Fir	nancial Results for the Q	tr ended 30th Jun	Civil Control	EU PIUTUUS	HIIIILGU			
-Verino Qualit	ing Quality May ent of Profit and Loss  An ISO 9001, 14001 Rend OHISAS 48001 Certified Cor									
Mg Quant	,				711110		AP2005PLC045795			
				For The Quarter en	For the Year Ended	JAP 2005 PLC 045 795				
						Por the Year Ended	-			
1			Quartered ended	31.03.2024	Quartered ender		1			
1	SI. No	. Particulars	30 th Jun 2024	Audited	30 th Jun 2023	Year ended 31st				
1			Audited	Addited	Audited	March 2024 Audited				
1										
	1	Revenue from Operations	0.467							
	2	Other Income	8,467.3		ESTATUTE THE	03/21713	2			
	3	Total (1+2)	17.0			302.0	5			
	4	Expenses	8,484.4	2 15,381.2	3,865.9	35,638.3	3			
		a) Operating expenses	5,909.6	9 12 512 0	2 225					
		( Carried Strategy	5,505.0	8 12,513.0	2,236.8	26,048.87	2			
1		b) Impairment of Financia	E .							
1		Instruments				1				
		c) Employee Benefit								
		expenses	668.1	2 627.2	489.9	2,162.64	8			
		d) Finance Costs	415.3	0 470.5		-,402,0				
		e) Depreciation and				1,457.00				
		amortisation expenses	214.3		6 198:8	9 811.64				
		f) Other expenses	546.1	100.00 miles	9 303.2					
1		Total exepeses (4) Profit before exceptional	7,753.57	14,510.79	9 3,465.5					
1	5	items (3-4)	720.0	_						
	6	Exceptional Items	730.80	870.4	2 400.4	2,823.55				
	7	Profit before Tax (5-6)	730.86	970.4		_				
	8	Tax expenses	730.80	870.4	2 400.4	2,823.55				
		(a) Current Tax	183.65	185.4	7 102.6	700 40				
		27AV × 262 ×		103.4	102.0	700.46				
1		(b) Deffered Tax	15.75	134.98	8 17.9	127.32				
1		Total Tax Expenses	199.40	320.45		461.06				
	9	Profit (7-8)	531.46	549.90	5 279.86		1			
		Other Comprehensive								
	10	Income , net of income Tax				T				
		Items that will not be								
1		reclassified to profit or loss								
		Income tax relating to Items		-						
		that will not be clasified to								
1		profit or loss								
	- 1									
		Items that will be								
(b	o) (i)	reclassified to profit or loss		8						
		Income tax relating to Items								
		that will be clasified to profit								
		or loss		_						
		Total other comprehensive								
- 1		Income, net of income tax				1				
1	- 1	meome, net of income tax		-	10	1				
	-	Total Comprehensive Income								
	11 /	(loss) for the period (9+10)	531.46	549.96	279.86	1.005.70				
	- 1			3.3.30	2/3.00	1,995.78				
1		Paid up Equity Share capital		in j						
		Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399.00				
1	1.5	Paid up debt capital/	and the second			_,				
		Outstanding debt	Nil	Nil	Nil	Nil				
1		Earning per share	500 66400							
		1) Basic (In Rs.) 2) Diluted ( In Rs.)	2.22	2.29	1.17	8.32				
-	11.	z j onuteu ( iii KS.)	2.22	2.29	1.17	8.32				

In Terms of our report of even date annexed

ASSOC

VISAKHAPATNAN

for SARC & Associates Chartered Accountants FRN: 005085N

Chandra Sekhar Akula

Partner

Membership No. 206704 UDIN: 24206 704BKB

Dt: 13 -08-2024 Visakhapatnam for and on behalf of board of directors of RKEC Projects Limited

G.Venkata Rammohan Whole Time Director

DIN: 06602693

Deepika Rathi **Company Secretary** 



**RKEC Projects Limited** 

GST No.: 37AACCR9682A1Z8

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An ISO 9001, 14001, and OHSAS 18001 Certified Company

CIN-L45200AP2005PLC045795

### RKEC PROJECTS LIMITED

## RKEC PROJECTS LTD UN AUDITED CONSOLIDATED BALANCE SHEET AS AT 30.06.2024

			Amount in Lacs
Particulars	Note. No.	Figures as at 30-06-2024	Figures as at 31- 03-2024
ASSETS			
Non- Current Assets a) Property, Plant and Equipment b) Capital Work-in-Progress c) Investment Property d) Goodwill	2	5,595.83 2,940.83 - -	5,346.19 2,782.74 -
e) Other Intangible Assets	3	-	e:
f) Intangible Assets under Development e) Biological Assets other than		-	-
Bearer Plants		_	_
h) Financial Assets		-	_
i) Investments	4	-	-
ii) Trade Receivables		=	~
iii)Loans		:	-
iv) Others (to be specified)			~
i) Deferred tax Assets	4	~	_
j) Other Non- Current Assets		40	
		8,536.66	8,128.93
Current Assets		~	
a) Inventories	5	13,562.15	12,045.79
b) Financial Assets	1	-	-
i) Investments		-	
ii) Trade Receivables	6	16,319.74	17,537.54
iii) Cash and cash equivalents	7	378.50	1,304.74
iv) Bank balances other than (iii) a	8	2,858.44	2,745.61
v) Loans	9	230.02	210.64".
vi) Others (to be specified)		177	YET
c) Current tax Assets (Net)		~	-
d) Other Current Assets	10	4,985.59	4,637.85
		38,334.44	38,482.16
Total Assets		46,871.09	46,611.09

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TO AKHAPATAI

**RKEC Projects Limited** 

GST No.: 37AACCR9682A1Z8

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An ISO 9001, 14001, and OHSAS 18001 Certified Company CIN - L45200AP2005PLC045795

EQUITY AND LIABILITIES			
Equity		1	
a) Equity Share Capital	11	2,399.06	2,399.06
b) Other Equity	12	14,997.67	14,466.21
		17,396.73	16,865.27
Liabilities			Ti and the second secon
Non- Current Liabilities			
a) Financial Liabilities			
i) Borrowings	13	3,854.58	4,032.43
ii) Trade Payables		1	
iii) Other Financial Liabilities			
(other than those specified in item			
(b) above, to be specified)			
b)Provisions	14	147.33	147.33
c) Deferred tax Liabilities (Net)		96.61	80.86
d) Other Non- Current Liabilities			
		4,098.52	4,260.62
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	15	10,738.73	9,866.01
ii) Trade Payables	16	7,931.23	7,733.89
iii) Other Financial Liabilities			
(other than those specified in item			
(C)	17	1,220.70	1,129.00
b) Other Current Liabilities	18	4,701.94	6,157.35
c) Provisions	19	783.25	598.95
d) Current tax Liabilities (Net)		-	-
		25,375.85	25,485.20
Total Equity and Liabilities		46,871.09	46,611.09
See accompanying notes to financial s	tatamanta		

In Terms of our report of even date annexed

ASSOC

VISAKHAPATNAN

for SARC & Associates

Chartered Accountants

FRN: 006085N

Chandra Sekhar Akula

Partner

Membership No. 206704

UDIN: 24206 704BKBMVJ4304

Dt: 13 -08-2024 Visakhapatnam for and on behalf of board of directors of RKEC Projects Limited

S.Venkata Rammohan

Whole Time Director

DIN: 06602693

Deepika Rathi

Company Secretary



**RKEC Projects Limited** 

GST No.: 37AACCR9682A1Z8

Regd. Office: #10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002 M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com



### **RKEC Projects Limited**

Registered office 10-12-1,3rd floor Rednam Alcazar, Redbam Gardens oppsbi main branch, Visakhapatnam-530002

Un Audited Consolidated Financial Results for the Qtr ended 30th Jun 2024

Statement of Profit and Loss

Statement of Profit and Loss Rupees in lacs										
			For The Quarter ended							
Sl. No.	Particulars	Quartered ended 30 th Jun 2024 Audited	31.03.2024 Audited	Quartered ended 30 th Jun 2023 Audited	Year ended 31st March 2024 Audited					
1	Revenue from Operations	8,467.35	15,133.25	3,851.98	35,277.32					
2	Other Income	17.08	247.95	14.00	361.06					
3	Total (1+2)	8,484.42	15,381.21	3,865.98	35,638.38					
4	Expenses		=							
	a) Operating expenses	5,909.68	12,513.00	2,236.82	26,048.82					
	b) Impairment of Financial Instruments c) Employee Benefit		5							
	expenses	668.12	627.25	489.92	2,162.64					
	d) Finance Costs	415.30	470.50	236.75	1,457.86					
	e) Depreciation and				, 137.130					
	amortisation expenses	214.36	206.36	198.89	811.64					
	f) Other expenses	546.11	693.69	303.21	2,333.87					
	Total exepeses (4)	7,753.57	14,510.79	3,465.58	32,814.83					
5	Profit before exceptional									
	items (3-4)	730.86	870.42	400.40	2,823.55					
6	Exceptional Items		#	0.288						
7	Profit before Tax (5-6)	730.86	870.42	400.40	2,823.55					
8	Tax expenses (a) Current Tax	183.65	185.47	102.60	700.46					
	(3. )2									
	(b) Deffered Tax	15.75	134.98	17.94	127.32					
	Total Tax Expenses	199.40	320.45	120.54	827.77					
9	Profit (7-8)	531.46	549.96	279.86	1,995.78					
10	Other Comprehensive Income , net of income Tax		_							
10	SCH CHI ACK WAR DOT									
(a) (i)	Items that will not be									
(a) (i)	reclassified to profit or loss Income tax relating to Items		-							
	that will not be clasified to									
(ii)	profit or loss		=							
	Items that will be									
(b) (i)	reclassified to profit or loss									
	Income tax relating to Items									
***	that will be clasified to profit									
(11)	or loss									
	Total other comprehensive									
	Income, net of income tax		-							
	Total Comprehensive Income									
11	/ (loss) for the period (9+10)	531.46	549.96	279.86	1,995.78					
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399.00					
4.0	Paid up debt capital/	1990 Aug 19	100 T		Francis Addition (C.)					
13	Outstanding debt	Nil	Nil	Nil	Nil					
14	Earning per share		=							
	(1) Basic (In Rs.)	2.22	2.29	1.17	8.33					
	(2) Diluted (In Rs.)	2.22	2.29	1.17	8.32					

In Terms of our report of even date annexed

ASSO

VISAKHAPATNAN

for SARC & Associates Chartered Accountants FRN 006085N

Chandra Sekhar Akula

Partner Membership No. 206704

UDIN: 24206704BK

Dt: 13 -08-2024

for and on behalf of board of directors of RKEC Projects Limited

G.Venkata Rammohan Whole Time Director DIN: 06602693

> Deepika Rathi **Company Secretary**

Visakhapatnam



UN AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE STR ENDED 30.06.2024

ring Quality on This	An ISO 9001, 14001, and o						
Particulars	Figures as at	Figures as at					
	30-06-2024	31-03-2024					
Cash flow from Operating Activities							
Profit before Tax	730.86	2,823.55					
Adjustments for	-	-					
Depreciation	214.36	811.64					
Loss/(Profit) from Joint Venture	_	-					
Loss/(Profit) on Sale of Fixed Assets	=	_					
Interest Expense	415.30	1,457.86					
Interest Income	-17.08	-161.60					
Operating Profit before Working Capital changes	1,343.44	4,931.45					
Adjustments for	=	_					
Increase/(Decrease) in Trade Payables	197.34	121.00					
Increase/(Decrease) in Long Term Provisions		-3.11					
Increase/(Decrease) in Short Term Provisions	184.30	-409.05					
Increase/(Decrease) in Other Fiancial Liabilities	91.70	630.57					
Increase/(Decrease) in Other Current Liabilities	-1,564.79	-2,614.95					
(Increase)/Decrease in Trade Receivables	1,217.80	-1,113.35					
(Increase)/Decrease in Inventories	-1,516.36	64.38					
(Increase)/Decrease in Short Term Loans and Advances	-19.38	-12.17					
(Increase)/Decrease in Other Current Assets	-347.73	1,518.35					
(Increase)/Decrease in Deferred Tax Assets	125.13	127.32					
Cash (used) in/generated from Operations	-288.57	3,240.44					
Income Taxes paid	-199.40	-827.77					
Net Cash from Operating Activities	-487.97	2,412.67					
Cash Flow from Investing Activities	_						
Purchase of Fixed Assets, including Intangible Assets, CWIP and							
Capital Advances	-465.41	-747.12					
CWIP	-158.08	-1,862.90					
Investment in Joint Venture	-	-					
Profi/(Loss) from Joint Venture		_					
Proceeds from Sale of Fixed Assets	1.40	-					
Bank Balances not considered as Cash and Cash Equivalents	-112.83	-656.54					
Interest Received	17.08	161.60					
Net Cash from Investing Activities	-717.85	-3,104.96					
Cash Flow from Financing Activities	_	- /					
Proceeds from (Repayment of) Long Term Borrowings	-177.85	-253.84					
Proceeds from (Repayment of) ShortTerm Borrowings	872.72	3,029.64					
Dividend(Interim) paid during the year (including Dividend		,					
Distribution Tax)	189	<u> </u>					
Interest Paid	-415.30	-1,457.86					
Net Cash from Financing Activities	279.58	1,317.94					
Net Increase/(Decrease) in Cash and Cash Equivalents	-926.24	625.65					
Cash and Cash Equivalents at the beginning of the year	1,304.74	679.09					
Cash and Cash Equivalents at the end of the year	378.50	1,304.74					
6 8 ASSOC							

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RKEC Projects Limited
GST No.: 37AACCR9682A1Z8

# 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002 M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com



1 The Un Audited consolidated final cial statements for the Qtr ended 30 th Jun 2024 have been reviewed and recommended by the Audit committee at its meeting held on 13th Aug, 2024. The Statutory Auditor has given their Audit report on the Un Audited consolidated Financial for the Qtr ended 30 th Jun 2024 which reviewed by the audit committee and the board on 13 th Aug 2024. The statutory auditors have carried out an Audit of the Consolidtaed financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) <sup>2</sup> Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

3 The Company elected to exercise the option permitted under section 115BAAof the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recignised provision for income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section. 4 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., In view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements. 5 The figures for the quarter ended Jun 30, 2024 are the balancing figures between audited figures for Year Ended March 31, 2024 and the unaudited figures for the three Months Period Ended Jun 30, 2024

6 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification.

classifications.

Contingent Liabilities As on 11st March 2023: As per Audited Financials contingent liabilities was Rs. 27.56 cr. The company got a favorable order in appeal against VAT/Services Tax Rs 9.37 Cr. Further a favorable order from CESTAT a sum of Rs. 9.37 cr & Favourable order in appeal relating to Service Tax Rs 5.92 cr. There is a reduction in the contingent field to the tune of 24.66 cr as on 31st Mar 202. This is a positive point towards credit rating / financial positive strength and borrowing powers for the company.

In Terms of our report of even date annexed

Chartered Accountants for SARC & Associates FRN 006085N

Chandra Sekh Partner

UDIN: 242067048 KBKBKBKB Membership No. 206704

Dt: 13 -08-2024 Visakhapatnam

for and on behalf of board of directors of RKEC Projects

Verikata Ramnohan Whole Time Director DIN: 06602693

\* SIND

VISAKHAPATNAM

Deepika Rathi

Company Secretary