

7 Jan 2023

To

**The Manager – Corporate Compliance,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051**

Symbol: RKEC

OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON 7 JAN 2023

Dear Sir/ Madam,

This is to inform you that a meeting of the Board of Directors was held today i.e., 7th Jan 2023 at 3:00 P.M., at the Registered Office of the Company situated at Door No. 10-12/1, Rednam Alcazar, 3rd Floor, Opp. SBI Main Branch, Rednam Gardens and the following is the outcome of the Board Meeting:

1. The Board of Directors of the Company has noted and approved the Standalone and Consolidated Un-Audited Financial Results along with limited review report for the Quarter ended 31 Dec, 2022.
2. Approved the appointment of Mr. Potluri Srinivasa Chakravarthi as an Additional Director (Non Executive Director) of the Company. (Profile Enclosed)
3. Reviewed business operations.
4. Other matters.

The meeting commenced at 3:00 P.M. and concluded at 6:40 P.M.

**On Behalf of the Board of Directors
For RKEC Projects Limited**

DEEPIK Digitally signed by
DEEPIKA RATHI
Date: 2023.01.07
18:52:47 +05'30'
A RATHI

**Deepika Rathi
Company Secretary & Compliance Officer**

POTLURI SRINIVASA CHAKRAVARTHI

Mr. Potluri Srinivasa Chakravarthi, aged 57 years, graduated from SRR CVR College, Vijayawada in the year in the year 1986. Highly knowledgeable and experienced in Corporate Real Estate with broad and deep familiarity with a comprehensive variety of property types. Proven record of successful completion of multiple simultaneous complicated projects. Extensive expertise in both state and national real estate law.

PROFESSIONAL EXPERIENCES

Lorven Green Energy Pvt. Ltd.

Director

Visakhapatnam, India

Oct 2022 - Present

A new company incorporated in the year 2022 to set up an 120KLPD ethanol manufacturing industry.

- Identified and acquired 35 acres of land, which is strategically located to procure raw materials and dispatch finished product

Potluri Agro Farms & Projects (India) Pvt Ltd

Managing Director

Visakhapatnam, India

April 2016 - Present

A family-owned company that specializes in acquiring, developing, and organizing large land-based projects.

- Excellent experience in corporate real estate planning, management and laws.
- Strong knowledge of corporate real estate acquisition and disposition.
- Superior ability to maintain and handle complex and diverse real estate portfolios.
- Met financial and growth-return brand objectives through identification of quality sites.

Divya Paper Products

Partner

Visakhapatnam, India

January 2009- Present

Manufacturers of exercise notebooks, account books, office paper stationery and custom-made books/pads for students, schools, offices, government organizations and corporates. DPP is known within the industry for high quality and variety of unmatched paper products along with most competitive prices. Distributes its products across Visakhapatnam, Vizianagaram and Srikakulam districts.

Chakravarthi Engineering Company

Founder and Managing Partner

Visakhapatnam, India

August 1987 - 2007

Exclusive pipes and pumps distributors of Kirloskar, Crompton Greaves, CRI, Suguna, Finolex, Jain, Nandi and Sudhakar.

- Served and distributed agricultural, industrial and domestic pipes and pumps in Visakhapatnam, Vijayanagaram and Srikakulam Districts.
- Established a strong base for the manufacturing companies in coastal Andhra Pradesh.

PERSONAL INFORMATION

- Qualification :BCOM Graduate, SRR CVR College, Vijayawada, 1986
- DOB :01/09/1965
- Email :potlurichakravarthi@gmail.com
- Phone :+91 94406 23888
- PAN : AEMPP8646R
- Aadhaar :6830 1901 5414
- Address :D. No. 7-18-8, Flat No. B 3 Vepa Heights, Kirlampudi Layout, Visakhapatnam, Andhra Pradesh - 530017

Limited Review Report on unaudited quarterly Consolidated Financial Results and Consolidated year-to-date results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
RKEC Projects Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. RKEC Projects Limited (the "Company") for the quarter ended 31st December 2022 (the "Statement") and year-to-date results for the period from 1st September 2022 to 31st December 2022 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations)
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, had been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34 – Interim Financial Reporting (the "Ind AS 34") prescribed under Sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations. Our responsibility express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordingly Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we don't express an audit opinion

(2)

4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Ind AS specified under Sec 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARC & Associates
Chartered Accountants



(A. Chandra Sekhar)
Founder Partner
M.No. 206704



Place: Visakhapatnam
Date: 07th January 2023

UDIN: 23206704BGTUPN6887

RKEC PROJECTS LIMITED			
RKEC PROJECTS LTD UN AUDITED CONSOLIDATED BALANCE SHEET AS AT 31.12.2022			
Amount in Lacs			
Particulars	Note. No.	Figures as at 31-12-2022	Figures as at 31-03-2022
ASSETS			
Non- Current Assets			
a) Property, Plant and Equipment	2	5,809.77	5,213.46
b) Capital Work-in-Progress		-	4.87
c) Investment Property		-	-
d) Goodwill		-	-
e) Other Intangible Assets	3	0.28	0.34
f) Intangible Assets under Development		-	-
e) Biological Assets other than Bearer Plants		-	-
h) Financial Assets		-	-
i) Investments		-	-
ii) Trade Receivables		-	-
iii) Loans		-	-
iv) Others (to be specified)		-	-
i) Deferred tax Assets	4	127.34	132.51
j) Other Non- Current Assets		-	-
		5,937.40	5,351.18
Current Assets			
a) Inventories	5	7,266.50	7,444.93
b) Financial Assets		-	-
i) Investments		-	-
ii) Trade Receivables	6	14,906.07	14,797.61
iii) Cash and cash equivalents	7	789.02	2,614.48
iv) Bank balances other than (iii) above	8	2,477.05	3,996.16
v) Loans	9	131.87	158.30
vi) Others (to be specified)		-	-
c) Current tax Assets (Net)		-	-
d) Other Current Assets	10	3,017.83	2,367.85
		28,588.34	31,379.33
Total Assets		34,525.74	36,730.51



EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	11	2,399.06	2,399.06
b) Other Equity	12	12,431.82	11,310.67
		14,830.88	13,709.73
Liabilities			
Non- Current Liabilities			
a) Financial Liabilities			
i) Borrowings	13	5,398.24	4,894.34
ii) Trade Payables		-	
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)		-	
b) Provisions	14	154.95	137.33
c) Deferred tax Liabilities (Net)		-	
d) Other Non- Current Liabilities		-	
		5,553.19	5,031.67
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	15	6,694.76	8,849.12
ii) Trade Payables	16	4,927.62	4,985.75
iii) Other Financial Liabilities (other than those specified in item (C))	17	323.96	374.66
b) Other Current Liabilities	18	1,645.23	3,471.20
c) Provisions	19	550.11	308.38
d) Current tax Liabilities (Net)		-	-
		14,141.68	17,989.11
Total Equity and Liabilities		34,525.74	36,730.51

See accompanying notes to financial statements

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:

Dt: 07-01-2023

Visakhapatnam

for and on behalf of board of directors of
RKEC Projects Ltd

G. Radhakrishna
Managing Director
DIN: 00073080

R. Jaychandran
CFO

G.V.Ramamohan
Whole Time Director
DIN: 6602693

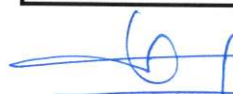
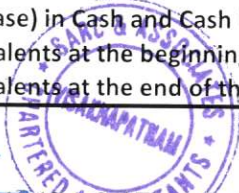
Deepika Rathi
Company Secretary


RKEC Projects Limited

PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

RKEC PROJECTS LIMITED		
UN AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE NINE MONTHS ENDED 31.12.2022		
Amount in Lacs		
Particulars	Figures as at 31-12-2022	Figures as at 31-03-2022
Cash flow from Operating Activities		
Profit before Tax	1,627.49	1,008.95
Adjustments for		
Depreciation	339.03	391.10
Loss/(Profit) from Joint Venture	-	-
Loss/(Profit) on Sale of Fixed Assets	-	-
Interest Expense	688.05	1,239.17
Interest Income	-193.87	-271.60
Operating Profit before Working Capital changes	2,460.69	2,367.62
Adjustments for		
Increase/(Decrease) in Trade Payables	-58.13	-2,273.93
Increase/(Decrease) in Long Term Provisions	17.61	32.43
Increase/(Decrease) in Short Term Provisions	241.73	-287.51
Increase/(Decrease) in Other Financial Liabilities	-50.70	29.97
Increase/(Decrease) in Other Current Liabilities	-576.91	-2,319.21
(Increase)/Decrease in Trade Receivables	-108.46	-519.81
(Increase)/Decrease in Inventories	178.43	2,346.28
(Increase)/Decrease in Short Term Loans and Advances	26.43	-51.50
(Increase)/Decrease in Other Current Assets	-649.98	2,127.41
(Increase)/Decrease in Deferred Tax Assets	5.17	17.07
Cash (used) in/generated from Operations	1,485.88	1,468.83
Income Taxes paid	-422.79	-297.05
Net Cash from Operating Activities	1,063.09	1,171.77
Cash Flow from Investing Activities		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-930.41	-131.48
CWIP	-	-
Investment in Joint Venture	-	-
Profi/(Loss) from Joint Venture	-	-
Proceeds from Sale of Fixed Assets	-	-
Bank Balances not considered as Cash and Cash Equivalents	1,519.11	-291.89
Interest Received	193.87	271.60
Net Cash from Investing Activities	782.57	-151.78
Cash Flow from Financing Activities		
Proceeds from (Repayment of) Long Term Borrowings	503.90	4,288.56
Proceeds from (Repayment of) ShortTerm Borrowings	-2,154.36	-1,251.36
Dividend(Interim) paid during the year (including Dividend Distribution Tax)	-	-287.89
Interest Paid	-688.05	-1,239.17
Net Cash from Financing Activities	-2,338.51	1,510.14
Net Increase/(Decrease) in Cash and Cash Equivalents	-492.84	2,530.13
Cash and Cash Equivalents at the beginning of the year	1,281.87	84.35
Cash and Cash Equivalents at the end of the year	789.02	2,614.48



 Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
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RKEC Projects Limited

Registered office 10-12-1, 3rd floor Rednam Alcazar, Rednam Gardens oppsbi main branch, Visakhapatnam-530002

Un Audited Consolidated Financial Results for the Nine months ended 31st Dec 2022 Statement of Profit and Loss

Rupees in lacs

Sl. No.	Particulars	For The Quarter ended			For the Nine months ended		For the Year Ended
		30-09-2022 Un Audited	30-09-2022 Un Audited	31-12-2021 Un Audited	31-12-2022 Un Audited	31-12-2021 Un Audited	31.03.2022 Audited
1	Revenue from Operations	11,453.52	7,192.20	2,838.91	23,293.74	11,112.03	21,071.93
2	Other Income	55.35	285.68	24.49	358.49	133.91	272.17
3	Total (1+2)	11,508.86	7,477.88	2,863.40	23,652.23	11,245.94	21,344.10
4	Expenses						
	a) Operating expenses	8,637.75	6,277.74	1,809.39	18,313.61	7,344.26	15,689.20
	b) Impairment of Financial Instruments						
	c) Employee Benefit expenses	327.08	456.01	415.93	1,225.46	1,208.03	1,701.17
	d) Finance Costs	233.75	256.05	213.08	688.05	711.56	1,239.17
	e) Depreciation and amortisation expenses	126.80	109.30	102.16	339.03	294.47	391.10
	f) Other expenses	750.93	317.66	138.96	1,458.59	764.40	1,314.51
	Total expenses (4)	10,076.31	7,416.75	2,679.51	22,024.74	10,322.72	20,335.15
5	Profit before exceptional items (3-4)	1,432.55	61.13	184.16	1,627.49	923.49	1,008.95
6	Exceptional Items						
7	Profit before Tax (5-6)	1,432.55	61.13	184.16	1,627.49	923.49	1,008.95
8	Tax expenses						
	(a) Current Tax	364.44	19.73	46.19	417.62	230.96	279.98
	(a) Deferred Tax	4.06	-26.77	-9.10	5.17	-27.31	17.07
	Total Tax Expenses	368.50	-7.04	37.09	422.79	203.65	297.05
9	Profit for the year (7-8)	1,064.06	68.16	147.07	1,204.70	719.85	711.89
10	Other Comprehensive Income, net of income Tax						
11	Total Comprehensive Income / (loss) for the period (9+10)	1,064.06	68.16	147.07	1,204.70	719.85	711.89
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399.00	2,399.00	2,399.00
13	Paid up debt capital/ Outstanding debt	NIL	NIL	Nil	Nil	Nil	Nil
14	Earning per share						
	(1) Basic (In Rs.)	4.47	0.53	0.61	5.03	3.00	2.97
	(2) Diluted (In Rs.)	4.47	0.53	0.61	5.03	3.00	2.97

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006083N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:

Dt: 07-01-2023
Visakhapatnam



for and on behalf of board of directors of
RKEC Projects Ltd

G. Radhakrishna
Managing Director
DIN: 00073080

R. Jaychandran
CFO

G.V.Ramamohan
Whole Time Director
DIN: 6602693

Deepika Rathi
Company Secretary

RKEC Projects Limited

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Notes:

1 The Un Audited Financial statements for the Qtr ended 31st Dec 2022 have been reviewed and recommended by the Audit committee at its meeting held on Jan 07th, 2023. The Statutory Auditor has given their limited review report on the un Audited Financial for the Qtr ended 31st Dec 2022 which reviewed by the audit committee and the board on 07th Jan 2023.

2 The statutory auditors have carried out an un Audit of the Consolidated financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

4 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., in view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.

5 The figures for the quarter ended Dec 31, 2022 are the balancing figures between audited figures for Year Ended March 31, 2022 and the unaudited figures for the quarter Ended 31st Dec, 2022

6 The figures for the previous period have been regrouped / rearranged where ever consider necessary to conform current period classification.

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:

Dt: 07-01-2023
Visakhapatnam



for and on behalf of board of directors of
RKEC Projects Ltd

G. Radhakrishna
Managing Director
DIN: 00073080

R. Jaychandran
CFO



G.V. Ramamohan
Whole Time Director
DIN: 6602693

Deepika Rathi
Company Secretary

Limited Review Report on unaudited quarterly Standalone Financial Results and Standalone year-to-date results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
RKEC Projects Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. RKEC Projects Limited (the "Company") for the quarter ended 31st December 2022 and year-to-date results for the period from 1st September 2022 to 31st December 2022 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, had been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34 – Interim Reporting (the "Ind AS 34") prescribed under Sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review on the basis of information produced before us.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We had performed a Limited Review Audit and, accordingly we do not express an audit opinion.

4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Ind AS specified under Sec 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARC & Associates
Chartered Accountants



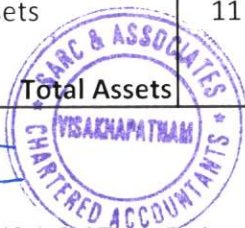
(A. Chandra Sekhar)
Founder Partner
M.No. 206704



Place: Visakhapatnam
Date: 7th January 2023

UDIN: 23206704 BG, TUPM 3583

RKEC PROJECTS LIMITED			
RKEC PROJECTS LTD UN AUDITED STANDALONE BALANCE SHEET AS AT 31.12.2022			
Amount in Lacs			
Particulars	Note. No.	Figures as at 31-12-2022	Figures as at 31-03-2022
ASSETS			
Non- Current Assets			
a) Property, Plant and Equipment	2	5,809.77	5,213.46
b) Capital Work-in-Progress		-	4.87
c) Investment Property		-	-
d) Goodwill		-	-
e) Other Intangible Assets	3	0.28	0.34
f) Intangible Assets under Development		-	-
e) Biological Assets other than Bearer Plants		-	-
h) Financial Assets		-	-
i) Investments	4	-	-
ii) Trade Receivables		-	-
iii) Loans		-	-
iv) Others (to be specified)		-	-
i) Deferred tax Assets	5	127.34	132.51
j) Other Non- Current Assets		-	-
		5,937.40	5,351.18
Current Assets			
a) Inventories	6	7,266.50	7,309.62
b) Financial Assets		-	-
i) Investments		-	-
ii) Trade Receivables	7	14,872.04	14,750.48
iii) Cash and cash equivalents	8	788.00	2,599.51
iv) Bank balances other than (iii) a	9	2,477.05	3,996.16
v) Loans	10	131.87	158.30
vi) Others (to be specified)		-	-
c) Current tax Assets (Net)		-	-
d) Other Current Assets	11	3,019.10	1,726.30
		28,554.56	30,540.37
Total Assets		34,491.96	35,891.55



RKEC Projects Limited

PAN : AACCR9682A

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EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	12	2,399.06	2,399.06
b) Other Equity	13	12,433.09	11,227.12
		14,832.15	13,626.18
Liabilities			
Non- Current Liabilities			
a) Financial Liabilities			
i) Borrowings	14	5,398.24	4,894.34
ii) Trade Payables		-	
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)		-	
b) Provisions	15	154.95	137.33
c) Deferred tax Liabilities (Net)		-	
d) Other Non- Current Liabilities		-	
		5,553.19	5,031.67
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	16	6,674.75	8,849.12
ii) Trade Payables	17	4,927.62	4,814.49
iii) Other Financial Liabilities (other than those specified in item (C))	18	323.96	374.66
b) Other Current Liabilities	19	1,638.24	2,887.02
c) Provisions	20	542.06	308.41
d) Current tax Liabilities (Net)		-	-
		14,106.62	17,233.70
Total Equity and Liabilities		34,491.96	35,891.55
See accompanying notes to financial statements			

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:

Dt:07-01-2023
Visakhapatnam



for and on behalf of board of directors of
RKEC Projects Ltd

G. Radhakrishna
Managing Director
DIN: 00073080

R. Jaychandran
CFO



G.V.Ramamohan
Whole Time Director
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Deepika Rathi
Company Secretary

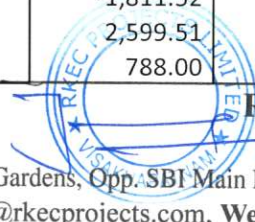
Deepika Rathi

RKEC Projects Limited

PAN : AACCR9682A

RKEC PROJECTS LIMITED		
UN AUDITED STANDALONE CASH FLOW STATEMENT FOR THE NINE MONTHS ENDED 31.12.2022		
Amount in Lacs		
Particulars	Figures as at 31-12-2022	Figures as at 31-03-2022
Cash flow from Operating Activities		
Profit before Tax	1,628.76	918.57
Adjustments for		
Depreciation	339.03	391.10
Loss/(Profit) from Joint Venture	-	-
Loss/(Profit) on Sale of Fixed Assets	-	-
Interest Expense	688.05	1,216.36
Interest Income	-193.87	-216.35
Operating Profit before Working Capital changes	2,461.97	2,309.69
Adjustments for		
Increase/(Decrease) in Trade Payables	113.13	-1,841.89
Increase/(Decrease) in Long Term Provisions	17.61	32.43
Increase/(Decrease) in Short Term Provisions	233.65	-286.18
Increase/(Decrease) in Other Financial Liabilities	-50.70	29.97
Increase/(Decrease) in Other Current Liabilities	-1,248.78	-1,318.81
(Increase)/Decrease in Trade Receivables	-121.56	2,145.70
(Increase)/Decrease in Inventories	43.12	-156.77
(Increase)/Decrease in Short Term Loans and Advances	26.43	-51.50
(Increase)/Decrease in Other Current Assets	-1,292.80	637.62
(Increase)/Decrease in Deferred Tax Assets	5.17	17.07
Cash (used) in/generated from Operations	187.22	1,517.35
Income Taxes paid	-422.79	-290.24
Net Cash from Operating Activities	-235.57	1,227.11
Cash Flow from Investing Activities		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-930.41	-131.48
CWIP	-	-
Investment in Joint Venture	-	6.47
Profit/(Loss) from Joint Venture	-	-
Proceeds from Sale of Fixed Assets	-	-
Bank Balances not considered as Cash and Cash Equivalents	1,519.11	-370.43
Interest Received	193.87	216.35
Net Cash from Investing Activities	782.57	-279.09
Cash Flow from Financing Activities		
Proceeds from (Repayment of) Long Term Borrowings	503.90	4,288.56
Proceeds from (Repayment of) Short Term Borrowings	-2,174.37	-1,251.36
Dividend (Interim) paid during the year (including Dividend Distribution Tax)	-	-287.89
Interest Paid	-688.05	-1,216.36
Net Cash from Financing Activities	-2,358.52	1,532.95
Net Increase/(Decrease) in Cash and Cash Equivalents	-1,811.52	2,480.97
Cash and Cash Equivalents at the beginning of the year	2,599.51	118.54
Cash and Cash Equivalents at the end of the year	788.00	2,599.51

(Signature)


(Signature)


RKEC Projects Limited

PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002

M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

RKEC Projects Limited								
Registered office 10-12-1, 3rd floor Rednam Alcazar, Rednam Gardens oppsbi main branch, Visakhapatnam-530002								
Un Audited Standalone Financial Results for the Year ended 31st Dec 2022								
Statement of Profit and Loss								
Rupees in lacs								
Sl. No.	Particulars	For The Quarter ended			For the nine Months ended		For the Year Ended	
		31-12-2022 Un Audited	30-09-2022 Un Audited	31-12-2021 Un Audited	31-12-2022 Un Audited	31-12-2021 Un Audited	31.03.2022	Audited
1	Revenue from Contracts	9,782.30	7,207.48	2,802.69	20,110.11	10,921.40		20,864.87
2	Other Income	70.04	271.18	24.49	358.49	133.61		216.92
3	Total (1+2)	9,852.34	7,478.66	2,827.17	20,468.60	11,055.01		21,081.80
4	Expenses							
	a) Operating expenses	7,043.72	6,288.59	1,773.14	15,207.24	7,153.61		15,551.65
	b) Impairment of Financial Instruments							
	c) Employee Benefit expenses	327.08	456.01	415.93	1,225.46	1,208.03		1,701.17
	d) Finance Costs	233.75	256.05	213.08	688.05	711.56		1,216.36
	e) Depreciation and amortisation expenses	126.80	109.30	102.16	339.03	294.47		391.10
	f) Other expenses	672.51	323.04	138.98	1,380.06	764.40		1,302.95
	Total expenses (4)	8,403.87	7,432.98	2,643.28	18,839.84	10,132.06		20,163.22
5	Profit before exceptional items (3-4)	1,448.48	45.67	183.89	1,628.76	922.95		918.57
6	Exceptional Items							
7	Profit before Tax (5-6)	1,448.48	45.67	183.89	1,628.76	922.95		918.57
8	Tax expenses							
	(a) Current Tax	372.55	11.42	45.97	417.62	230.74		273.17
	(a) Deferred Tax	5.17	-27.88	-9.10	5.17	-27.31		17.07
	Total Tax Expenses	377.72	-16.46	36.87	422.79	203.43		290.24
9	Profit for the year (7-8)	997.68	62.13	147.02	1,205.97	719.52		628.34
11	Total Comprehensive Income	997.68	62.13	147.02	1,205.97	719.52		628.34
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399.00	2,399.00		2,399.00
13	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	Nil	Nil		Nil
14	Earning per share							
	(1) Basic (In Rs.)	4.42	0.30	0.61	5.03	2.39		2.62
	(2) Diluted (In Rs.)	4.42	0.30	0.61	5.03	2.39		2.62

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:

Dt:07-01-2023
Visakhapatnam



for and on behalf of board of directors of
RKEC Projects Ltd.

G. Radhakrishna
Managing Director
DIN: 00073080

B. Jaychandran
CFO




G.V. Ramamohan
Whole Time Director
DIN: 6602693

Deepika Rathi
Company Secretary

RKEC Projects Limited

PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002

M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

Notes:

The Un Audited Financial statements for the Qtr ended 31st Dec 2022 have been reviewed and recommended by the Audit committee at its meeting held on 1 Jan 07th , 2023. The Statutory Auditor has given their limited review report on the un Audited Financial for the Qtr ended 31 st Dec 2022 which reviewed by the audit committee and the board on 07th Jan 2023.

The statutory auditors have carried out an Audit of the standalone financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., in view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.

The figures for the quarter ended Dec 30, 2022 are the balancing figures between audited figures Co. Year Ended March 31, 2022 and the unaudited figures for the 5 quarter Ended 31st Dec, 2022

6 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification.

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants

FRN: 006083M

Chandra Sekher Akula
Partner

Membership No. 205704

UDIN:

06/01/2023

Vishakhapatnam

for and on behalf of board of directors of
RKEC Projects Ltd

G. Radhakrishna
Managing Director

DIN: 00073090

Dr. Jayachandrar
CFO

G. V. Ramamohan
Whole Time Director
DIN: 6602693

Deepika Rathi
Company Secretary