



11 Nov 2023

To

The National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Symbol: RKEC

OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON 11 NOV 2023

Dear Sir/ Madam,

This is to inform you that a meeting of the Board of Directors was held today i.e., 11 Nov 2023 at 3:30 P.M and concluded at 5:30 P.M. at the Registered Office of the Company situated at Door No. 10-12/1, Rednam Alcazar, 3rd Floor, Opp. SBI Main Branch, Rednam Gardens and the following is the outcome of the Board Meeting:

1. The Board of Directors of the Company noted and approved the Standalone and Consolidated Un-Audited Financial Results for the Half Year ended on 30 Sep, 2023.
2. Reviewed the operations of the Company.

Please take the same on your records.

Thanking you

Sincerely Yours

For RKEC Projects Limited

Deepika Rathi
Company Secretary & Compliance Officer

RKEC Projects Limited
GST No. : 37AACCR9682A1Z8

10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

Limited Review Report on unaudited quarterly Standalone Financial Results and Standalone year-to-date results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
RKEC Projects Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. RKEC Projects Limited (the "Company") for the quarter ended 30th September 2023 and year-to-date results for the period from 1st July 2023 to 30th September 2023 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, had been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34 – Interim Reporting (the "Ind AS 34") prescribed under Sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review on the basis of information produced before us.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We had performed a Limited Review Audit and, accordingly we do not express an audit opinion.

4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Ind AS specified under Sec 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARC & Associates
Chartered Accountants

Place: Visakhapatnam
Date: 11th November 2023



UDIN: 23206704 B G 702V 2612



RKEC Projects Limited

Registered office 10-12-1 ,3rd floor Rednam Alcazar , Redbam Gardens oppsbi main branch, Visakhapatnam-530002

Un Audited Standalone Financial Results for the Year ended 30th Sep 2023

Statement of Profit and Loss Rupees in lacs

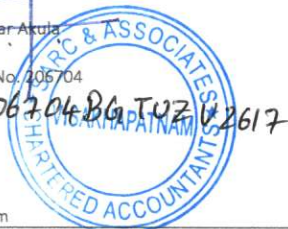
Sl. No.	Particulars	For The Quarter ended			For the Half year ended		For the Year Ended
		30th Sep 2023 Un Audited	30th June 2023 Un Audited	30th Sep 2022 Un Audited	30th Sep 2023 Un Audited	30th Sep 2022 Un Audited	31.03.2023 Audited
1	Revenue from Contracts	4,519.47	3,847.47	7,207.48	8,366.94	10,327.81	29,996.83
2	Other Income	89.80	14.00	271.18	103.80	288.45	371.19
3	Total (1+2)	4,609.27	3,861.48	7,478.66	8,470.74	10,616.26	30,368.02
4	Expenses						
	a) Operating expenses	2,648.25	2,232.31	6,288.59	4,880.57	8,163.52	20,988.68
	b) Impairment of Financial Instruments			-			
	c) Employee Benefit expenses	511.76	489.92	456.01	1,001.67	898.38	1,813.91
	d) Finance Costs	320.48	236.75	256.05	557.23	454.30	1,438.00
	e) Depreciation and amortisation expenses	200.06	198.89	109.30	398.95	212.22	497.28
	f) Other expenses	804.84	303.21	323.04	1,108.05	707.55	2,939.25
	Total expenses (4)	4,485.40	3,461.08	7,432.99	7,946.48	10,435.97	27,677.11
5	Profit before exceptional items (3-4)	123.87	400.40	45.67	524.27	180.28	2,690.91
6	Exceptional Items						
7	Profit before Tax (5-6)	123.87	400.40	45.67	524.27	180.28	2,690.91
8	Tax expenses						
	(a) Current Tax	31.74	102.60	11.42	134.35	45.07	1,391.57
	(a) Deffered Tax	2.85	17.94	-27.88	20.78	-	86.06
	Total Tax Expenses	34.59	120.54	-16.46	155.13	45.07	1,477.63
9	Profit for the year (7-8)	89.28	279.85	62.13	369.14	135.21	1,213.28
10	Other Comprehensive Income , net of income Tax						16.88
	Items that will not be reclassified to profit or loss						
(a) (i)	Income tax relating to Items that will not be clasified to profit or loss						
(ii)							
	Items that will be reclassified to profit or loss						
(b) (i)	Income tax relating to Items that will be clasified to profit or loss						
(ii)							
	Total other comprehensive Income, net of income tax						
11	Total Comprehensive Income	89.28	279.85	62.13	369.14	135.21	1,230.16
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399.00	2,399.00	2,399.00
13	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	Nil	Nil	Nil
14	Earning per share						
	(1) Basic (In Rs.)	0.37	1.17	0.25	1.54	0.56	5.13
	(2) Diluted (In Rs.)	0.37	1.17	0.25	1.54	0.56	5.13

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704

UDIN: 232067048610702617



for and on behalf of board of directors of
RKEC Projects Ltd

R. Jaychandran
Managing Director

DIN: 09263976



Dt:11-11-2023
Visakhapatnam

RKEC PROJECTS LIMITED				
RKEC PROJECTS LTD UN AUDITED STANDALONE BALANCE SHEET AS AT 30-09-2023				
Amount in Lacs				
Particulars	Note. No.	Figures as at 30-09-2023	Figures as at 03-2023	31-
ASSETS				
Non- Current Assets				
a) Property, Plant and Equipment	2	5,104.04		5,410.68
b) Capital Work-in-Progress		986.03		919.85
c) Investment Property		-		-
d) Goodwill		-		-
e) Other Intangible Assets	3	-		0.02
f) Intangible Assets under Development		-		-
e) Biological Assets other than Bearer Plants		-		-
h) Financial Assets		-		-
i) Investments	4	-		-
ii) Trade Receivables		-		-
iii) Loans		-		-
iv) Others (to be specified)		-		-
i) Deferred tax Assets	5	25.67		46.45
j) Other Non- Current Assets		-		-
		6,115.74		6,377.00
Current Assets				
a) Inventories	6	13,223.27		9,247.44
b) Financial Assets		-		-
i) Investments		-		-
ii) Trade Receivables	7	12,502.08		16,074.58
iii) Cash and cash equivalents	8	480.49		671.70
iv) Bank balances other than (iii) a	9	2,638.89		2,089.07
v) Loans	10	102.51		198.47
vi) Others (to be specified)		-		-
c) Current tax Assets (Net)		-		-
d) Other Current Assets	11	3,401.33		3,845.55
		32,348.57		32,126.80
Total Assets		38,464.32		38,503.81



RKEC Projects Limited

PAN : AACCR9682A

EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	12	2,399.06	2,399.06
b) Other Equity	13	12,826.41	12,457.27
		15,225.47	14,856.33
Liabilities			
Non- Current Liabilities			
a) Financial Liabilities			
i) Borrowings	14	4,312.79	4,286.27
ii) Trade Payables		-	-
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)		-	-
b) Provisions	15	150.44	150.44
c) Deferred tax Liabilities (Net)		-	-
d) Other Non- Current Liabilities		-	-
		4,463.23	4,436.70
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	16	9,156.99	6,836.37
ii) Trade Payables	17	5,869.42	7,405.81
iii) Other Financial Liabilities (other than those specified in item (C)	18	837.80	498.43
b) Other Current Liabilities	19	2,194.02	3,468.71
c) Provisions	20	717.39	1,001.44
d) Current tax Liabilities (Net)		-	-
		18,775.62	19,210.77
Total Equity and Liabilities		38,464.32	38,503.81

See accompanying notes to financial statements

In Terms of our report of even date annexed

for SARC & Associates

Chartered Accountants

FRN : 006085N

Chandra Sekhar Akula

Partner

Membership No. D206984

UDIN: 2306704B6702V2617

Dt:11-11-2023

Visakhapatnam

for and on behalf of
board of directors of
RKEC Projects Ltd

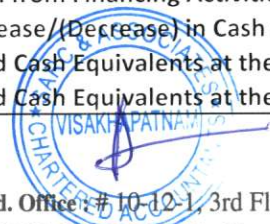
R. Jayachandran
Managing Director
DIN: 09263976

RKEC Projects Limited

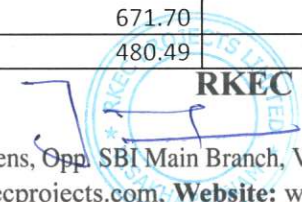
PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

RKEC PROJECTS LIMITED		
UN AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2023		
	Amount in Lacs	
Particulars	Figures as at 30-09-2023	Figures as at 31-03-2023
Cash flow from Operating Activities		
Profit before Tax	524.27	2,713.47
Adjustments for	-	-
Depreciation	398.95	497.28
Loss/(Profit) from Joint Venture	-	-
Loss/(Profit) on Sale of Fixed Assets	-	-
Interest Expense	557.23	1,438.00
Interest Income	-81.66	-204.72
Operating Profit before Working Capital changes	1,398.80	4,444.03
Adjustments for	-	-
Increase/(Decrease) in Trade Payables	-1,536.39	2,591.32
Increase/(Decrease) in Long Term Provisions	-	13.10
Increase/(Decrease) in Short Term Provisions	-284.05	693.03
Increase/(Decrease) in Other Financial Liabilities	339.37	123.77
Increase/(Decrease) in Other Current Liabilities	-1,274.69	581.69
(Increase)/Decrease in Trade Receivables	3,572.50	-1,324.10
(Increase)/Decrease in Inventories	-3,975.84	-1,937.82
(Increase)/Decrease in Short Term Loans and Advances	95.96	-40.17
(Increase)/Decrease in Other Current Assets	443.91	-2,119.25
(Increase)/Decrease in Deferred Tax Assets	20.78	86.06
Cash (used) in/generated from Operations	-1,199.64	3,111.66
Income Taxes paid	-155.13	-1,483.31
Net Cash from Operating Activities	-1,354.77	1,628.35
Cash Flow from Investing Activities	-	-
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-91.99	-1,760.29
CWIP	-66.19	-914.97
Investment in Joint Venture	-	-
Profi/(Loss) from Joint Venture	-	-
Proceeds from Sale of Fixed Assets	-	1,066.10
Bank Balances not considered as Cash and Cash Equivalents	-549.83	1,907.10
Interest Received	81.66	204.72
Net Cash from Investing Activities	-626.34	502.65
Cash Flow from Financing Activities	-	-
Proceeds from (Repayment of) Long Term Borrowings	26.52	-608.07
Proceeds from (Repayment of) Short Term Borrowings	2,320.62	-2,012.75
Dividend (Interim) paid during the year (including Dividend Distribution Tax)	-	-
Interest Paid	-557.23	-1,438.00
Net Cash from Financing Activities	1,789.91	-4,058.82
Net Increase/(Decrease) in Cash and Cash Equivalents	-191.21	-1,927.81
Cash and Cash Equivalents at the beginning of the year	671.70	2,599.51
Cash and Cash Equivalents at the end of the year	480.49	671.70



CHARTERED ACCOUNTANT
VISAKHAPATNAM



RKEC PROJECTS LIMITED
VISAKHAPATNAM

RKEC Projects Limited

PAN : AACCR9682A

Regd. Office: # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com



Notes:

The Un Audited Financial statements for the Year ended 30th Sep 2023 have been reviewed and recommended by the Audit committee at its meeting held on 12th Aug , 2023. The Statutory Auditor has given their report on the Un Audited Financial for the Year ended 30th Sep 2023 which reviewed by the audit committee and the board on 11th Nov 2023.

The statutory auditors have carried out an Audit of the standalone financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., in view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.

5 The figures for the quarter ended Sep 30 th , 2023 are the balancing figures between audited figures for Year Ended March 31, 2023 and the unaudited figures for the quarter Ended 30th Sep, 2023

6 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification.

7 Contingent Liabilities As on 31st March 2023: As per Audited Financials contingent liabilities was Rs.27.56 cr. The company got a favorable order in appeal against VAT/Services Tax Rs 9.37 Cr. Further a favorable order from CESTAT a sum of Rs. 9.37 cr could also be obtained. There is a reduction in the contingent liabilities to the tune of 18.74 cr as on 30 Sep 2023. This is a positive point towards credit rating / financial positive strength and borrowing powers for the company.

In Terms of our report of even date annexed

for SARC & Associates

Chartered Accountants

FRN : 005085N

Chandra Sekhar Akula

Partner

Membership No 1205704

UDIN: 23206704880262617

Dt:11-11-2023

Visakhapatnam

for and on behalf of board of directors of
RKEC Projects Ltd



R. Jayachandran

Managing Director

DIN: 09263976

Limited Review Report on unaudited quarterly Consolidated Financial Results and Consolidated year-to-date results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
RKEC Projects Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. RKEC Projects Limited (the "Company") for the quarter ended 30th September 2023 (the "Statement") and year-to-date results for the period from 1st July 2023 to 30th September 2023 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations)
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, had been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34 – Interim Financial Reporting (the "Ind AS 34") prescribed under Sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations Our responsibility express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordingly Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we don't express an audit opinion

4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Ind AS specified under Sec 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARC & Associates
Chartered Accountants


(A. Chandra Sekhar)
Founder Partner
M.No. 206704



Place: Visakhapatnam
Date: 11th November 2023

UDIN: 23206704 BGTUZW2086



Particulars	Note. No.	Figures as at 30-09-2023	Figures as at 31-03-2023
ASSETS			
Non- Current Assets			
a) Property, Plant and Equipment	2	5,104.04	5,410.68
b) Capital Work-in-Progress		986.03	919.85
c) Investment Property		-	-
d) Goodwill		-	-
e) Other Intangible Assets	3	-	0.02
f) Intangible Assets under Development		-	-
e) Biological Assets other than Bearer Plants		-	-
h) Financial Assets		-	-
i) Investments	4	-	-
ii) Trade Receivables		-	-
iii) Loans		-	-
iv) Others (to be specified)		-	-
i) Deferred tax Assets	4	25.67	46.45
j) Other Non- Current Assets		-	-
		6,115.74	6,377.00
Current Assets			
a) Inventories	5	13,306.49	12,110.17
b) Financial Assets		-	-
i) Investments		-	-
ii) Trade Receivables	6	12,505.70	16,424.19
iii) Cash and cash equivalents	7	480.49	679.09
iv) Bank balances other than (iii)	8	2,638.89	2,089.07
v) Loans	9	102.51	198.47
vi) Others (to be specified)		-	-
c) Current tax Assets (Net)		-	-
d) Other Current Assets	10	3,401.33	6,154.95
		32,435.42	37,655.93
Total Assets		38,551.16	44,032.94

**RKEC Projects Limited**

PAN : AACCR9682A

EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	11	2,399.06	2,399.06
b) Other Equity	12	12,847.03	12,469.17
		15,246.09	14,868.23
Liabilities			
Non- Current Liabilities			
a) Financial Liabilities			
i) Borrowings	13	4,312.79	4,286.27
ii) Trade Payables			
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)			
b) Provisions	14	150.44	150.44
c) Deferred tax Liabilities (Net)			
d) Other Non- Current Liabilities			
		4,463.23	4,436.70
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	15	9,156.99	6,836.37
ii) Trade Payables	16	5,869.42	7,612.89
iii) Other Financial Liabilities (other than those specified in item (C))	17	837.80	498.43
b) Other Current Liabilities	18	2,260.24	8,772.30
c) Provisions	19	717.39	1,008.00
d) Current tax Liabilities (Net)		-	-
		18,841.84	24,728.00
Total Equity and Liabilities		38,551.16	44,032.94

See accompanying notes to financial statements

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 2067024
UDIN: 2320670486702 W2086



for and on behalf of board of directors of
RKEC Projects Ltd

R. Jaychandran
Managing Director
DIN: 09263976



Dt: 11-11-2023
Visakhapatnam



RKEC Projects Limited

Registered office 10-12-1, 3rd floor Rednam Alcazar, Redbam Gardens oppsbi main branch, Visakhapatnam-530002

Un Audited Consolidated Financial Results for the Qtr ended 30 th Sep 2023

Rupees in lacs

Statement of Profit and Loss

Sl. No.	Particulars	For The Quarter ended			For the Half year ended		For the Year Ended
		30th Sep 2023 Un Audited	30 th Jun 2023 Un Audited	30th Sep 2022 Un Audited	30th Sep 2023 Un Audited	30th Sep 2022 Un Audited	Year ended 31st March 2023 Audited
1	Revenue from Operations	5,688.82	3,851.98	7,192.20	9,540.80	11,840.22	30,034.03
2	Other Income	89.80	14.00	285.68	103.80	303.14	389.20
3	Total (1+2)	5,778.62	3,865.98	7,477.88	9,644.60	12,143.37	30,423.23
4	Expenses						21,025.88
	a) Operating expenses	3,805.88	2,236.82	6,277.74	6,042.70	9,675.86	
	b) Impairment of Financial Instruments						
	c) Employee Benefit expenses	511.76	489.92	456.01	1,001.67	898.38	1,813.91
	d) Finance Costs	320.48	236.75	256.05	557.23	454.30	1,438.00
	e) Depreciation and amortisation expenses	200.06	198.89	109.30	398.95	212.22	497.28
	f) Other expenses	804.84	303.21	317.66	1,108.05	707.66	2,939.38
	Total exepeses (4)	5,643.02	3,465.58	7,416.75	9,108.61	11,948.43	27,714.44
5	Profit before exceptional items (3-4)	135.60	400.40	61.13	536.00	194.94	2,708.79
6	Exceptional Items						2,708.79
7	Profit before Tax (5-6)	135.60	400.40	61.13	536.00	194.94	
8	Tax expenses						1,396.94
	(a) Current Tax	34.75	102.60	19.73	137.35	53.19	86.06
	(a) Deferred Tax	2.85	17.94	-26.77	20.78	1.11	1,483.00
	Total Tax Expenses	37.59	120.54	-7.04	158.14	54.29	1,225.79
9	Profit for the year (7-8)	98.01	279.85	68.16	377.86	140.64	
10	Other Comprehensive Income, net of income Tax						16.88
(a) (i)	Items that will not be reclassified to profit or loss						
(ii)	Income tax relating to Items that will not be clasified to profit or loss						
(b) (i)	Items that will be reclassified to profit or loss						
(ii)	Income tax relating to Items that will be clasified to profit or loss						
	Total other comprehensive Income, net of income tax						
11	Total Comprehensive Income / (loss) for the period (9+10)	98.01	279.85	68.16	377.86	140.64	1,242.67
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399.00	2,399.00	2,399.00
13	Paid up debt capital/ Outstanding debt	Nil	Nil	NIL	NIL	Nil	Nil
14	Earning per share						5.18
	(1) Basic (In Rs.)	0.41	1.17	0.53	1.58	0.56	5.18
	(2) Diluted (In Rs.)	0.41	1.17	0.53	1.58	0.56	5.18

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085NChandra Sekhar Akula
Partner

Membership No: 206704

UDIN: 23206704 B6 TU Z W 2086

Dt: 11-11-2023
Visakhapatnamfor and on behalf of board of directors of
RKEC Projects LtdR. Jayachandran
Managing Director

DIN: 09263976





UN AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE QTR ENDED 30-09-2023
Amount in Lacs

Particulars	Figures as at 30-09-2023	Figures as at 31-03-2023
Cash flow from Operating Activities		
Profit before Tax	536.00	2,731.35
Adjustments for	-	-
Depreciation	398.95	497.28
Loss/(Profit) from Joint Venture	-	-
Loss/(Profit) on Sale of Fixed Assets	-	-
Interest Expense	557.23	1,438.00
Interest Income	-81.66	-222.73
Operating Profit before Working Capital changes	1,410.52	4,443.90
Adjustments for	-	-
Increase/(Decrease) in Trade Payables	-1,743.47	2,627.15
Increase/(Decrease) in Long Term Provisions	-	13.10
Increase/(Decrease) in Short Term Provisions	-290.61	699.62
Increase/(Decrease) in Other Financial Liabilities	339.37	123.77
Increase/(Decrease) in Other Current Liabilities	-6,512.06	5,216.93
(Increase)/Decrease in Trade Receivables	3,918.49	-1,626.58
(Increase)/Decrease in Inventories	-1,196.32	-4,665.24
(Increase)/Decrease in Short Term Loans and Advances	95.96	-40.17
(Increase)/Decrease in Other Current Assets	2,753.31	-3,787.10
(Increase)/Decrease in Deferred Tax Assets	20.78	86.06
Cash (used) in/generated from Operations	-1,204.03	3,091.44
Income Taxes paid	-158.14	-1,488.67
Net Cash from Operating Activities	-1,362.16	1,602.77
Cash Flow from Investing Activities	-	-
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-91.99	-1,760.29
CWIP	-66.19	-914.97
Investment in Joint Venture	-	-
Profi/(Loss) from Joint Venture	-	-
Proceeds from Sale of Fixed Assets	-	1,066.10
Bank Balances not considered as Cash and Cash Equivalents	-549.83	1,907.10
Interest Received	81.66	222.73
Net Cash from Investing Activities	-626.34	520.66
Cash Flow from Financing Activities	-	-
Proceeds from (Repayment of) Long Term Borrowings	26.52	-608.07
Proceeds from (Repayment of) Short Term Borrowings	2,320.62	-2,012.75
Dividend(Interim) paid during the year (including Dividend Distribution Tax)	-	-
Interest Paid	-557.23	-1,438.00
Net Cash from Financing Activities	1,789.91	-4,058.82
Net Increase/(Decrease) in Cash and Cash Equivalents	-198.60	-1,935.39
Cash and Cash Equivalents at the beginning of the year	679.09	2,614.48
Cash and Cash Equivalents at the end of the year	480.49	679.09





Notes:

- 1 The Un Audited Financial statements for the Qtr ended 30th Jun 2023 have been reviewed and recommended by the Audit committee at its meeting held on 10th Nov , 2023. The Statutory Auditor has given their Audit report on the Un Audited Financial for the Qtr ended 30th Sep 2023 which reviewed by the audit committee and the board on 10th Nov 2023.
- 2 The statutory auditors have carried out an Audit of the Consolidated financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.
- 4 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., in view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.
- 5 The figures for the quarter ended Jun 30, 2023 are the balancing figures between audited figures for Year Ended March 31, 2023 and the unaudited figures for the Three Months Period Ended Sep 30, 2023
- 6 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification.
- 7 Contingent Liabilities As on 31st March 2023: As per Audited Financials contingent liabilities was Rs.27.56 cr. The company got a favorable order in appeal against VAT/Services Tax Rs 9.37 Cr. Further a favorable order from CESTAT a sum of Rs. 9.37 cr could also be obtained. There is a reduction in the contingent liabilities to the tune of 18.74 cr as on 30 Sep 2023. This is a positive point towards credit rating / financial positive strength and borrowing powers for the company.

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants

FRN : 006085M

Chandra Sekhara Reddy
Partner

Membership No: VISAKHAPATNAM

UDIN: 2310870486752202086

Dt: 11-11-2023

Visakhapatnam

for and on behalf of board of directors of
RKEC Projects Ltd

R. Sathyanandran

Managing Director

DIN: 09263976

