

14 Nov 2022

To

The National Stock Exchange of India Limited  
Exchange Plaza, Plot No: C1,  
G Block, Bandra Kurla Complex, Bandra ( East),  
Mumbai - 400051

**Symbol: RKEC**

**OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON 14 NOV 2022**

Dear Sir/ Madam,

This is to inform you that a meeting of the Board of Directors was held today i.e., 14 Nov 2022 at 5:00 P.M and concluded at 7:00 P.M. at the Registered Office of the Company situated at Door No. 10-12/1, Rednam Alcazar, 3<sup>rd</sup> Floor, Opp. SBI Main Branch, Rednam Gardens and the following is the outcome of the Board Meeting:

1. The Board of Directors of the Company noted and approved the Standalone and Consolidated Un-Audited Financial Results for the Half Year ended on 30 Sep, 2022.
2. Reviewed the operations of the Company.

Please take the same on your records.

Thanking you

Sincerely Yours

**For RKEC Projects Limited**

RATHI DEEPIKA Digitally signed  
by RATHI DEEPIKA  
Date: 2022.11.14  
19:02:24 +05'30'

**Deepika Rathi  
Company Secretary & Compliance Officer**



**Un Audited Standalone Financial Results for the Year ended 30th Sep 2022**  
**Statement of Profit and Loss**

Sl. No.	Particulars	For The Quarter ended			For the Half year ended		For the Year Ended	
		30th Sep 2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31.03.2022	Audited
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited		
1	Revenue from Contracts	7,207.48	3,120.33	4,595.76	10,327.81	8,118.72	20,864.87	216.92
2	Other Income	271.18	17.27	82.37	288.45	109.12	21,081.80	
3	Total (1+2)	7,478.66	3,137.60	4,678.12	10,616.26	8,227.84		
4	Expenses			3,238.59	8,163.52	5,380.47	15,551.65	
	a) Operating expenses	6,288.59	1,874.93					
	b) Impairment of Financial Instruments						1,701.17	
	c) Employee Benefit expenses	456.01	442.37	373.95	898.38	792.10	1,216.36	
	d) Finance Costs	256.05	198.25	200.65	454.30	498.48		
	e) Depreciation and amortisation expenses	109.30	102.93	94.46	212.22	192.31	391.10	
	f) Other expenses	323.04	384.51	350.89	707.55	625.42	1,302.95	
	Total expenses (4)	7,432.99	3,002.99	4,258.54	10,435.97	7,488.78	20,163.22	
5	Profit before exceptional items (3-4)	45.67	134.61	419.59	180.28	739.06	918.57	
6	Exceptional Items			419.59	180.28	739.06	918.57	
7	Profit before Tax (5-6)	45.67	134.61	419.59	180.28	739.06	273.17	
8	Tax expenses			104.90	45.07	184.76	17.07	
	(a) Current Tax	11.42	33.65	1.95	-	-18.21	290.24	
	(a) Deferred Tax	-27.88	27.88	1.95	-	-	628.34	
	Total Tax Expenses	-16.46	61.53	106.84	45.07	166.56		
9	Profit for the year (7-8)	62.13	73.08	312.74	135.21	572.50	628.34	
10	Other Comprehensive Income, net of income tax							
10	Tax Items that will not be reclassified to profit or loss							
(a) (i)	Income tax relating to Items that will not be classified to profit or loss							
(ii)	Items that will be reclassified to profit or loss							
(b) (i)	Income tax relating to Items that will be classified to profit or loss							
(ii)	Total other comprehensive Income, net of income tax							
11	Total Comprehensive Income	62.13	73.08	312.74	135.21	572.50	628.34	
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399.00	2,399.00	2,399.00	
13	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	Nil	Nil	Nil	
14	Earning per share			1.30	0.56	2.39	2.62	
	(1) Basic (In Rs.)	0.25	0.30	1.30	0.56	2.39	2.62	
	(2) Diluted (In Rs.)	0.25	0.30	1.30	0.56	2.39	2.62	

In Terms of our report of even date annexed

for SARC & Associates  
 Chartered Accountants  
 FRN : 006085N

Chandra Sekhar Akula  
 Partner  
 Membership No. 206704  
 UDIN:

Dt:14-11-2022  
 Visakhapatnam



for and on behalf of board of directors of  
 RKEC Projects Ltd.

G. Radhakrishna  
 Managing Director  
 DIN: 00073080

R. Jaychandran  
 CFO

G. Radhakrishna  
 Managing Director  
 DIN: 00073080

R. Jaychandran



G.V.Ramamohan  
 Whole Time Director  
 DIN: 6602693

Deepika Rathi  
 Company Secretary

UDIN No: 22206704BDCFJTS 476.

**RKEC Projects Limited**

GST No. : 37AACCR9682A1Z8



**RKEC Projects Limited**

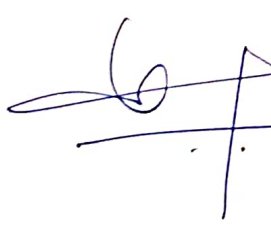
An ISO 9001, 14001, and OHSAS 18001 Certified Company  
CIN - L45200AP2005PLC045795


**RKEC PROJECTS LIMITED**

RKEC PROJECTS LTD UN AUDITED STANDALONE BALANCE SHEET AS AT 30-09-2022

Amount in Rupees

Particulars	Note. No.	Figures as at 30-09-2022	Figures as at 31-03-2022
<b>ASSETS</b>			
<b>Non- Current Assets</b>			
a) Property, Plant and Equipment	2	57,35,13,774.00	52,13,45,692.88
b) Capital Work-in-Progress		4,87,072.00	4,87,072.00
c) Investment Property			
d) Goodwill			
e) Other Intangible Assets	3	33,915.00	33,915.00
f) Intangible Assets under Development			
e) Biological Assets other than Bearer Plants			
h) Financial Assets			
i) Investments	4	-	-
ii) Trade Receivables			
iii) Loans			
iv) Others (to be specified)			
i) Deferred tax Assets	5	1,31,40,469.00	1,32,51,203.76
j) Other Non- Current Assets			
		<b>58,71,75,230.00</b>	<b>53,51,17,883.65</b>
<b>Current Assets</b>			
a) Inventories	6	1,06,42,95,216.00	73,09,61,953.00
b) Financial Assets			
i) Investments			
ii) Trade Receivables	7	1,00,55,84,092.00	1,47,50,47,879.11
iii) Cash and cash equivalents	8	27,21,95,384.00	25,99,51,420.49
iv) Bank balances other than (iii)	9	42,03,28,426.00	39,96,16,221.95
v) Loans	10	1,25,22,471.00	1,58,29,940.35
vi) Others (to be specified)			
c) Current tax Assets (Net)			
d) Other Current Assets	11	32,12,27,879.26	17,26,29,970.92
		<b>3,09,61,53,468.26</b>	<b>3,05,40,37,385.82</b>
<b>Total Assets</b>		<b>3,68,33,28,698.14</b>	<b>3,58,91,55,269.47</b>

  
SARC & ASSOCIATES  
VISAKHAPATNAM  
CHARTERED ACCOUNTANTS

  
RKEC PROJECTS LIMITED  
VISAKHAPATNAM

**RKEC Projects Limited**

GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002  
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com





EQUITY AND LIABILITIES			
<b>Equity</b>			
a) Equity Share Capital	12	23,99,06,000.00	23,99,06,000.00
b) Other Equity	13	1,13,61,22,267.14	1,12,27,11,737.29
		<b>1,37,60,28,267.14</b>	<b>1,36,26,17,737.29</b>
<b>Liabilities</b>			
<b>Non- Current Liabilities</b>			
<b>a) Financial Liabilities</b>			
i) Borrowings	14	56,45,88,524.00	48,94,33,789.48
ii) Trade Payables			
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)			
b) Provisions	15	1,50,43,513.00	1,37,33,464.00
c) Deferred tax Liabilities (Net)			
d) Other Non- Current Liabilities			
		<b>57,96,32,037.00</b>	<b>50,31,67,253.48</b>
<b>Current Liabilities</b>			
<b>a) Financial Liabilities</b>			
i) Borrowings	16	88,66,01,675.00	88,49,11,963.81
ii) Trade Payables	17	51,65,18,922.00	48,14,48,964.23
iii) Other Financial Liabilities (other than those specified in item (C))		3,23,95,591.25	3,74,66,030.00
	18		
b) Other Current Liabilities	19	28,75,90,525.75	28,87,02,193.66
c) Provisions	20	45,61,680.00	3,08,41,127.00
d) Current tax Liabilities (Net)			
		<b>1,72,76,68,394.00</b>	<b>1,72,33,70,278.70</b>
<b>Total Equity and Liabilities</b>		<b>3,68,33,28,698.14</b>	<b>3,58,91,55,269.47</b>

See accompanying notes to financial statement  
In Terms of our report of even date annexed

for SARC & Associates  
Chartered Accountants  
FRN : 006085N  
Chandra Sekhar Akula  
Partner  
Membership No. 206704  
UDIN:



for and on behalf of board of directors of  
RKEC Projects Ltd

G. Radhakrishna  
Managing Director  
DIN: 00078080

G.V.Ramamohan  
Whole Time Director  
DIN: 6602693

R. Jaychandran  
CFO

Deepika Rathi  
Company Secretary



UDIN NO: 22206704BDCFJTS476

**RKEC Projects Limited**

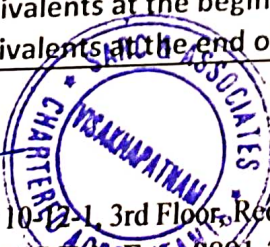
GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002  
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

**RKEC PROJECTS LIMITED****UN AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 30.09.2022**

Amount in Rupees

Particulars	Figures as at 30-09-2022	Figures as at 31-03-2022
<b>Cash flow from Operating Activities</b>	1,80,28,351.80	9,18,57,381.65
Profit before Tax		
<b>Adjustments for</b>	2,12,22,477.45	3,91,09,882.00
Depreciation		
Loss/(Profit) from Joint Venture		
Loss/(Profit) on Sale of Fixed Assets	4,54,30,272.00	12,16,36,199.87
Interest Expense	-1,31,12,048.00	-2,16,34,894.00
Interest Income	7,15,69,053.25	23,09,68,569.52
<b>Operating Profit before Working Capital changes</b>		
<b>Adjustments for</b>		
Increase/(Decrease) in Trade Payables	3,50,69,957.77	-18,41,89,049.77
Increase/(Decrease) in Long Term Provisions	13,10,049.00	32,43,439.00
Increase/(Decrease) in Short Term Provisions	-2,62,79,447.00	-2,86,17,508.90
Increase/(Decrease) in Other Financial Liabilities	-50,70,438.75	29,96,897.00
Increase/(Decrease) in Other Current Liabilities	-11,11,667.91	-13,18,81,317.34
(Increase)/Decrease in Trade Receivables	46,94,63,787.11	21,45,70,321.84
(Increase)/Decrease in Inventories	-33,33,33,263.00	-1,56,76,507.00
(Increase)/Decrease in Short Term Loans and Advances	33,07,469.35	-51,49,514.35
(Increase)/Decrease in Other Current Assets	-14,85,97,908.34	6,37,62,219.08
(Increase)/Decrease in Deferred Tax Assets	1,10,734.76	17,07,156.07
<b>Cash (used) in/generated from Operations</b>	6,64,38,326.24	15,17,34,705.15
Income Taxes paid	-46,17,821.95	-2,90,23,700.45
<b>Net Cash from Operating Activities</b>	6,18,20,504.29	12,27,11,004.70
<b>Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-7,33,90,561.00	-1,31,48,329.00
CWIP	-	6,47,285.00
Investment in Joint Venture	-	-
Profi/(Loss) from Joint Venture	-	-
Proceeds from Sale of Fixed Assets	-	-
Bank Balances not considered as Cash and Cash Equivalents	-2,07,12,204.05	-3,70,42,771.60
Interest Received	1,31,12,048.00	2,16,34,894.00
<b>Net Cash from Investing Activities</b>	-8,09,90,717.05	-2,79,08,921.60
<b>Cash Flow from Financing Activities</b>		
Proceeds from (Repayment of) Long Term Borrowings	7,51,54,737.18	42,88,55,994.14
Proceeds from (Repayment of) ShortTerm Borrowings	16,89,711.19	-12,51,36,221.19
Dividend(Interim) paid during the year (including Dividend Distribution Tax)	-	-2,87,88,720.00
Interest Paid	-4,54,30,272.00	-12,16,36,199.87
<b>Net Cash from Financing Activities</b>	3,14,14,176.37	15,32,94,853.08
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	1,22,43,963.61	24,80,96,936.18
<b>Cash and Cash Equivalents at the beginning of the year</b>	25,99,51,420.49	1,18,54,483.66
<b>Cash and Cash Equivalents at the end of the year</b>	27,21,95,384.76	25,99,51,420.49

**RKEC Projects Limited**

GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002  
M: 0891-2574517 Telefax: 0891-2574703 Email: info@rkecprojects.com Website: www.rkecprojects.com



Notes:

1 The Un Audited Financial statements for the Qtr ended 30th Sep 2022 have been reviewed and recommended by the Audit committee at its meeting held on Aug 13th, 2022. The Statutory Auditor has given their limited review report on the un Audited Financial for the Qtr ended 30th Sep 2022 which reviewed by the audit committee and the board on 14th Nov 2022.

2 The statutory auditors have carried out an un Audit of the standalone financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

4 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., In view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.

5 The figures for the quarter ended Sep 30, 2022 are the balancing figures between audited figures for Year Ended March 31, 2022 and the unaudited figures for the quarter ended 30th Sep, 2022

6 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification.

In Terms of our report of even date annexed

for SARC & Associates  
Chartered Accountants  
FRN : 006085N



Chandra Sekhar Akula  
Partner  
Membership No. 206704  
UDIN: 22206704BD CF JTS976

Dt: 14-11-2022  
Visakhapatnam



for and on behalf of board of directors of  
RKEC Projects Ltd



G. Radhakrishna  
Managing Director  
DIN: 00073080

R. Jayachandran



G.V.Ramamohan  
WholeTime Director  
DIN: 6602693



Deepika Rathi  
Company Secretary

**RKEC Projects Limited**  
GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002  
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

Limited Review Report on unaudited quarterly Standalone Financial Results and Standalone year-to-date results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

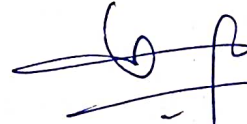
The Board of Directors  
RKEC Projects Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. RKEC Projects Limited (the "Company") for the quarter ended 30<sup>th</sup> September 2022 and year-to-date results for the period from 01<sup>st</sup> July 2022 to 30<sup>th</sup> September 2022 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, had been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34 – Interim Reporting (the "Ind AS 34") prescribed under Sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review on the basis of information produced before us.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We had performed a Limited Review Audit and, accordingly we do not express an audit opinion.



4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Ind AS specified under Sec 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARC & Associates  
Chartered Accountants



(A. Chandra Sekhar)  
Partner  
M.No. 206704



Place: Visakhapatnam  
Date: 14<sup>th</sup> November 2022

UDIN: 22206704BDCFJTS476.



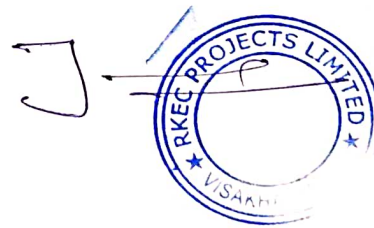
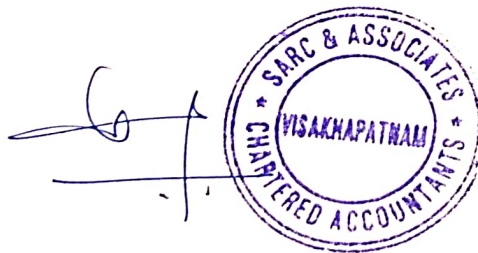
**RKEC Projects Limited**

An ISO 9001, 14001, and OHSAS 18001 Certified Company

CIN - L45200AP2005PLC045795

**RKEC PROJECTS LIMITED****RKEC PROJECTS LTD UN AUDITED CONSOLIDATED BALANCE SHEET AS AT 30.09.2022**

Amount In Lacs				
Particulars	Note. No.	Figures as at 30-09-	Figures as at 30-09-2022	Figures as at 31-03-2022
<b>ASSETS</b>				
<b>Non- Current Assets</b>				
a) Property, Plant and Equipment	2		5,735.14	5,213.46
b) Capital Work-in-Progress			4.87	4.87
c) Investment Property			-	-
d) Goodwill			-	-
e) Other Intangible Assets	3		0.34	0.34
f) Intangible Assets under Development			-	-
e) Biological Assets other than Bearer Plants			-	-
h) Financial Assets			-	-
i) Investments			-	-
ii) Trade Receivables			-	-
iii) Loans			-	-
iv) Others (to be specified)			-	-
i) Deferred tax Assets	4		131.40	132.51
j) Other Non- Current Assets			-	-
			<b>5,871.75</b>	<b>5,351.18</b>
<b>Current Assets</b>				
a) Inventories	5		13,442.79	7,444.93
b) Financial Assets			-	-
i) Investments			-	-
ii) Trade Receivables	6		10,260.89	14,797.61
iii) Cash and cash equivalents	7		2,735.66	2,614.48
iv) Bank balances other than (iii) above	8		4,203.28	3,996.16
v) Loans	9		125.22	158.30
vi) Others (to be specified)			-	-
c) Current tax Assets (Net)			-	-
d) Other Current Assets	10		4,621.42	2,367.85
			<b>35,389.27</b>	<b>31,379.33</b>
<b>Total Assets</b>			<b>41,261.02</b>	<b>36,730.51</b>

**RKEC Projects Limited**

GST No. : 37AACC9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002  
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com



EQUITY AND LIABILITIES				
<b>Equity</b>			-	
a) Equity Share Capital	11		2,399.06	2,399.06
b) Other Equity	12		11,371.59	11,310.67
			<b>13,770.65</b>	<b>13,709.73</b>
<b>Liabilities</b>			-	
<b>Non- Current Liabilities</b>			-	
a) Financial Liabilities			-	
i) Borrowings	13		5,665.69	4,894.34
ii) Trade Payables			-	
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)			-	
b) Provisions	14		150.44	137.33
c) Deferred tax Liabilities (Net)			-	
d) Other Non- Current Liabilities			-	
			<b>5,816.12</b>	<b>5,031.67</b>
<b>Current Liabilities</b>			-	
a) Financial Liabilities			-	
i) Borrowings	15		8,866.02	8,849.12
ii) Trade Payables	16		6,807.69	4,985.75
iii) Other Financial Liabilities (other than those specified in item (C))	17		323.96	374.66
b) Other Current Liabilities	18		5,625.76	3,471.20
c) Provisions	19		50.83	308.38
d) Current tax Liabilities (Net)			-	-
			<b>21,674.25</b>	<b>17,989.11</b>
<b>Total Equity and Liabilities</b>			<b>41,261.02</b>	<b>36,730.51</b>

See accompanying notes to financial statements

In Terms of our report of even date annexed

for SARC & Associates  
Chartered Accountants  
FRN : 006085N

Chandra Sekhar Akula  
Partner

Membership No. 206704

UDIN: 22206704 BDC FRN 1182

Dt: 14-11-2022  
Visakhapatnam



for and on behalf of board of directors of  
RKEC Projects Ltd

G. Radhakrishna  
Managing Director  
DIN: 00073080

G.V.Ramamohan  
Whole Time Director  
DIN: 6602693

R. Jayachandran  
CFO

Deepika Rathi  
Company Secretary





## RKEC Projects Limited

Registered office 10-12-1 ,3rd floor Rednam Alcazar , Redbam Gardens oppsbl main branch, Visakhapatnam-530002

### Un Audited Consolidated Financial Results for the Year ended 30 th Sep 2022 Statement of Profit and Loss

Rupees in lacs

Sl. No.	Particulars	For The Quarter ended			For the Half year ended		For the Year Ended
		30-09-2022 Un Audited	30-06-2022 Un Audited	30-09-2021 Un Audited	30-09-2022 Un Audited	30-09-2021 Un Audited	31.03.2022 Audited
1	Revenue from Operations	7,192.20	4,648.02	4,744.62	11,840.22	8,273.12	21,071.93
2	Other Income	285.68	17.47	82.41	303.14	109.42	272.17
3	Total (1+2)	7,477.88	4,665.49	4,827.03	12,143.37	8,382.54	21,344.10
4	Expenses						15,689.20
	a) Operating expenses	6,277.74	3,398.13	3,387.43	9,675.86	5,534.87	
	b) Impairment of Financial Instruments			-			
	c) Employee Benefit expenses	456.01	442.37	373.95	898.38	792.10	1,701.17
	d) Finance Costs	256.05	198.25	200.65	454.30	498.48	1,239.17
	e) Depreciation and amortisation expenses	109.30	102.93	94.46	212.22	192.31	391.10
	f) Other expenses	317.66	390.00	350.91	707.66	625.44	1,314.51
	Total exepeses (4)	7,416.75	4,531.68	4,407.40	11,948.43	7,643.20	20,335.15
5	Profit before exceptional items (3-4)	61.13	133.81	419.63	194.94	739.33	1,008.95
6	Exceptional Items			-			
7	Profit before Tax (5-6)	61.13	133.81	419.63	194.94	739.33	1,008.95
8	Tax expenses						279.98
	(a) Current Tax	19.73	33.45	104.84	53.19	184.76	17.07
	(a) Deferred Tax	-26.77	27.88	1.95	1.11	-18.21	297.05
	Total Tax Expenses	-7.04	61.33	106.78	54.29	166.56	711.89
9	Profit for the year (7-8)	68.16	72.48	312.84	140.64	572.77	
10	Other Comprehensive Income , net of income Tax						
11	Total Comprehensive Income / (loss) for the period (9+10)	68.16	72.48	312.84	140.64	572.77	711.89
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399.00	2,399.00	2,399.00
13	Paid up debt capital/ Outstanding debt	NIL	NIL	Nil	Nil	Nil	Nil
14	Earning per share						2.9
	(1) Basic (In Rs.)	0.53	0.03	1.31	0.56	2.39	2.9
	(2) Diluted ( In Rs.)	0.53	0.03	1.31	0.56	2.39	

In Terms of our report of even date annexed

for SARC & Associates  
Chartered Accountants  
FRN : 006085N

Chandra Sekhar Akula  
Partner  
Membership No. 206704  
UDIN: 22206704 BDCAPR21182

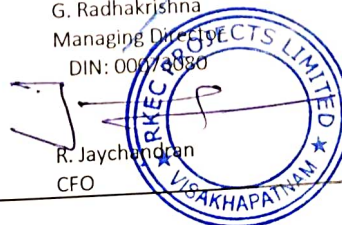
Dt: 14-11-2022  
Visakhapatnam



for and on behalf of board of directors of  
RKEC Projects Ltd

G. Radhakrishna  
Managing Director  
DIN: 00170380

R. Jaychandran  
CFO



G.V.Ramamohan  
Whole Time Director  
DIN: 6602693

Deepika Rathi  
Deepika Rathi  
Chartered Accountant

**RKEC Projects Limited**

GST No. : 37AACCR9682A1Z

**Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 00.**  
**M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com**

<b>RKEC PROJECTS LIMITED</b>		
<b>UN AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE TR ENDED 30.09.2022</b>		
	Amount in Lacs	
Particulars	Figures as at 30-09-2022	Figures as at 31-03-2022
<b>Cash flow from Operating Activities</b>		
Profit before Tax	194.94	1,008.95
<b>Adjustments for</b>		
Depreciation	212.22	391.10
Loss/(Profit) from Joint Venture	-	-
Loss/(Profit) on Sale of Fixed Assets	-	-
Interest Expense	454.30	1,239.17
Interest Income	-	-271.60
<b>Operating Profit before Working Capital changes</b>	861.46	2,367.62
<b>Adjustments for</b>		
Increase/(Decrease) in Trade Payables	1,821.94	-2,273.93
Increase/(Decrease) in Long Term Provisions	13.10	32.43
Increase/(Decrease) in Short Term Provisions	-257.55	-287.51
Increase/(Decrease) in Other Financial Liabilities	-50.70	29.97
Increase/(Decrease) in Other Current Liabilities	2,074.84	-2,319.21
(Increase)/Decrease in Trade Receivables	4,536.72	-519.81
(Increase)/Decrease in Inventories	-5,997.86	2,346.28
(Increase)/Decrease in Short Term Loans and Advances	33.07	-51.50
(Increase)/Decrease in Other Current Assets	-2,253.57	2,127.41
(Increase)/Decrease in Deferred Tax Assets	1.11	17.07
<b>Cash (used) in/generated from Operations</b>	782.55	1,468.83
Income Taxes paid	-54.29	-297.05
<b>Net Cash from Operating Activities</b>	728.26	1,171.77
<b>Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-733.91	-131.48
CWIP	-	-
Investment in Joint Venture	-	-
Profi/(Loss) from Joint Venture	-	-
Proceeds from Sale of Fixed Assets	-	-
Bank Balances not considered as Cash and Cash Equivalents	-207.12	-291.89
Interest Received	-	271.60
<b>Net Cash from Investing Activities</b>	-941.03	-151.78
<b>Cash Flow from Financing Activities</b>		
Proceeds from (Repayment of) Long Term Borrowings	771.35	4,288.56
Proceeds from (Repayment of) ShortTerm Borrowings	16.90	-1,251.36
Dividend(Interim) paid during the year (including Dividend Distribution Tax)	-	-287.89
Interest Paid	-454.30	-1,239.17
<b>Net Cash from Financing Activities</b>	333.94	1,510.14
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	121.18	2,530.13
<b>Cash and Cash Equivalents at the beginning of the year</b>	2,614.48	84.35
<b>Cash and Cash Equivalents at the end of the year</b>	2,735.66	2,614.48



Notes:

- 1 The Un Audited Financial statements for the Qtr ended 30th Sep 2022 have been reviewed and recommended by the Audit committee at its meeting held on Nov 14th, 2022. The Statutory Auditor has given their limited review report on the un Audited Financial for the Qtr ended 30th Sep 2022 which reviewed by the audit committee and the board on 13th Aug 2022.  
The statutory auditors have carried out an un Audit of the Consolidated financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 2 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.
- 3 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., In view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.
- 4 The figures for the quarter ended Sep 30, 2022 are the balancing figures between audited figures for Year Ended March 31, 2022 and the unaudited figures for the quarter ended 30th Sep, 2022
- 5 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification.
- 6

In Terms of our report of even date annexed

for SARC & Associates  
Chartered Accountants  
FRN : 006085N

Chandra Sekhar Akula  
Partner  
Membership No. 206704

UDIN: 22206704 BDC FRL 4182

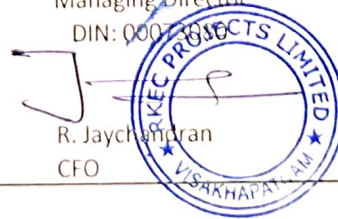
Dt: 14-11-2022  
Visakhapatnam



for and on behalf of board of directors of  
RKEC Projects Ltd

G. Radhakrishna  
Managing Director  
DIN: 00073036

R. Jaychandran  
CFO



G.V.Ramamohan  
Whole Time Director  
DIN: 6602693

Deepika Rathi  
Company Secretary

**RKEC Projects Limited**

GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002  
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

Limited Review Report on unaudited quarterly Consolidated Financial Results and Consolidated year-to-date results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors  
RKEC Projects Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. RKEC Projects Limited (the "Company") for the quarter ended 30<sup>th</sup> September 2022 (the "Statement") and year-to-date results for the period from 01<sup>st</sup> July 2022 to 30<sup>th</sup> September 2022 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations)
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, had been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34 – Interim Financial Reporting (the "Ind AS 34") prescribed under Sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations. Our responsibility express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordingly Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we don't express an audit opinion



(2)

4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Ind AS specified under Sec 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARC & Associates  
Chartered Accountants



(A. Chandra Sekhary)  
Founder Partner  
M.No. 206704



Place: Visakhapatnam  
Date: 14<sup>th</sup> November 2022

UDIN: 22206704BDC FRL 4182