



PRESS RELEASE

RKEC Projects Limited **Financial Results – H2FY19 & FY19**

PAT was at Rs. 15.16 crore in H2FY19, grown by 58.41%
Revenues were at Rs. 149.33 crore in H2FY19, grown by 27.81%

Mumbai, May 29, 2019: RKEC Projects Ltd., a leading infrastructure company, has declared its financial results for the year ended March, 2019.

Key Financials – Standalone (Rs. in crore)

Particulars	H2FY19	H2FY18	YoY (%)	FY19	FY18	YoY (%)
Net Revenue	149.33	116.84	27.81	243.99	239.7	1.79
EBITDA	26.14	19.04	37.29	43.58	39.47	10.41
EBITDA Margin	17.50%	16.30%	+121 bps	17.86%	16.47%	+139 bps
PAT	15.16	9.57	58.41	24.13	20.35	18.57
PAT Margin	10.15%	8.19%	+196 bps	9.89%	8.49%	+140 bps

Financial Highlights – H2 FY19

- Net revenues were at Rs 149.33 crore, registered a growth of 27.81%
- EBITDA was at Rs 26.14 crore; increased by 37.29%
- EBITDA Margin improved by 121 bps to 17.50%
- Profit after tax (PAT) increased by 58.41% to Rs 15.16 crore
- PAT Margin improved by 196 bps YoY to 10.15%

Financial Highlights – FY19

- Net revenues were at Rs 244 crore in FY19 as compared to Rs 239.7 crore in FY18
- EBITDA was at Rs 43.58 crore in FY19; registered a growth of 10.41%
- EBITDA margin stood at 17.86% for FY19; improved by 139 bps
- PAT was at Rs 24.1 crore; registered a growth of 18.57%
- PAT margin was at 9.89% in FY19, an improvement of 140 bps



Management Comment:

Commenting on the results, **Mr. G Radhakrishna, Chairman & Managing Director**, said, *“Our operational performance has been better during H2FY19 as compared to last year. This was primarily led by improvement in execution of our projects. We are currently handling 11 projects with the unexecuted orderbook of about 783 crore.”*

He further added, *“With Stable Government at Centre, we are expecting good amount investment on augmenting infrastructure in the country. We are expecting good tender flows from all the key segments like Ports, Roads, Buildings and Electrification in the coming period. We believe that this would help us to deliver strong growth in our profitability in FY20.”*

About the Company:

RKEC Projects Ltd., was established in 1985, is a construction company specialized in the business of Civil and Defence Construction such as construction of Buildings, Highways, Marine Works and bridges.

During the last decade, the company has undertaken and successfully completed many construction projects in India covering states of Andhra Pradesh, Tamil Nadu, Gujarat, Odisha, Rajasthan and Maharashtra, Kerala and Manipur. In addition, the company has expanded its presence to three more states, Karnataka, Uttar Pradesh and West Bengal with its ongoing projects.

The Company has so far completed 92 Projects, worth over Rs 1700 Crores and currently handling 11 Projects amounting to Rs 1145 Crores. The Company achieved a turnover of Rs 245 crores during FY19 and been able to achieve its targets by fusing tremendous engineering knowledge with ground breaking skills, experienced team, binding an optimum mix of men, machine and materials across diverse projects. The company has been ranked amongst the top ten companies for designing and executing Marine Works in the country. The Company has been executing onshore and infrastructure projects since 1985 and offshore works since 1994.

RKEC Projects has entered into projects for diverse range of clients including Defence sectors like MES, DGNP, Indian Railways, Ports like JNPT, CoPT, MbPT. Adani Port, Vedanta Ltd, RINL (Rashtriya Ispat Nigam Limited), PVVNL (Purvanchal Vidyut Vitraan Nigam Limited) and PWD (Public Works Department).

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