



About us

RKEC Projects Ltd is a Construction Company, over 33 years old, primarily engaged in the business of Civil Construction such as construction of Buildings, Highways, Marine Works and bridges. During the last decade, undertaken and successfully completed many construction projects in India covering states of Andhra Pradesh, Gujarat, Kerala, Maharashtra, Manipur, Odisha, Rajasthan, and Tamil Nadu. Company so far executed 86 Projects, worth over Rs 1780 Crores and currently handling Seven Projects amounting Rs 750 Crores. Company is a "Super Special Class" registered contractor with Ministry of Defence which gives unlimited tendering capability.

Motto

Motto has been and continues to be "Delivering Quality on Time".

Vision

To be the most admired and responsible Integrated Marine and All Purpose Construction Company with National and International footprint, delivering sustainable value to all stakeholders.

Our Strategy

- 1) Enhancing the project execution capabilities and efficient project management
- 2) Capture the industry growth potential
- 3) Expand and diversify into new geographies.
- 4) Retain and attract talent

Key Facts

Revenue of Rs. **240** Crores In FY 18

86 Projects Completed

Rs. **1780** Crore value of Completed Projects

Team of more than **250** Individuals

Four Year PAT Growth at CAGR of **108.48%** for (FY 15 – FY 18)

Order Book of **1000** Crore

Business Segment

Marine Work

Road & Bridge Construction Work

Building & Infrastructure

Electrification

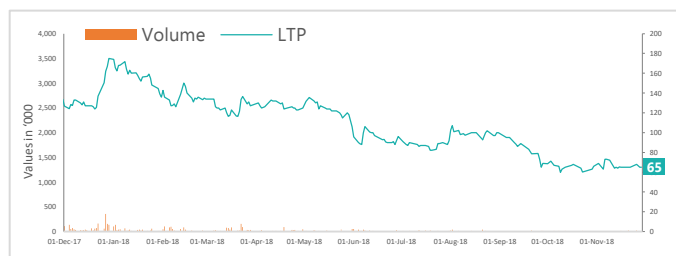
Half Yearly Financial Highlights (INR in Lakhs)

Particulars	H1 FY 19	H1 FY 18	Y-o-Y
Revenue	95.24	122.88	-22.49
EBITDA	17.44	20.42	-14.59
Net PAT	8.97	10.78	-16.79

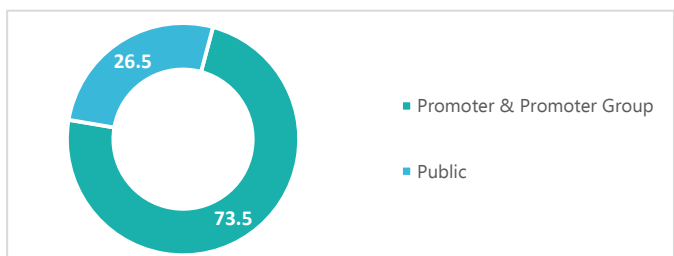
Stock Data (as on 24th December, 2018) (Source : NSE EMERGE)

Stock Price	INR 60.10
Market Cap	INR 144.18 Cr
52 Week High/Low	INR 182.90 / 60.00
Shares Outstanding	2,39,90,600
PE Multiple FY 18	6.39
PE Multiple (On Annualized EPS FY 19)	8.03

Stock Performance (Estimates at November 30, 2018)



Shareholding Pattern (As on September 30, 2018)





Key Management



**Mr. Radhakrishna
Garapati**
Chairman & MD

Financial Statements

Key Items from Balance Sheet

In Rs Crores

Particulars	6M FY 19	FY 18	FY 17	FY 16	FY 15
Share Capital	23.99	23.99	19.31	9.66	9.66
Reserves and Surplus	56.82	50.74	16.90	21.41	18.07
Net Worth	80.81	74.73	36.22	31.07	27.72
Long Term Borrowing	1.09	1.20	0.42	0.00	0.00
Total Loan Fund	47.46	15.03	0.42	14.98	9.53
Capital Employed	128.27	89.76	36.64	46.05	37.25
Total Non Current Liabilities	1.16	1.36	0.76	0.00	0.31
Total Current Liabilities	116.42	74.25	76.28	86.49	33.51
Trade Payable	42.74	41.90	28.94	19.40	10.09
Total Non Current Assets	14.39	15.13	11.61	17.41	19.57
Total Current Assets	184.00	135.21	101.64	100.15	41.98
Inventories	15.54	15.58	31.90	47.95	16.40
Trade Receivable	126.68	82.03	39.53	19.09	14.86

Key Items from Profit & Loss

In Rs Crores

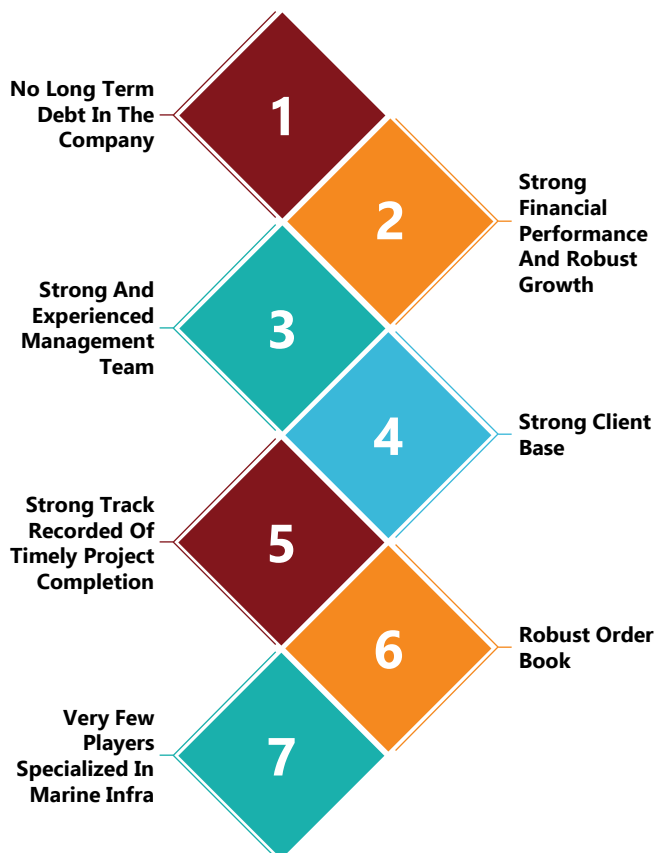
Particulars	6M FY 19	FY 18	FY 17	FY 16	FY 15
Total Income	98.18	240.77	200.12	113.45	71.76
Total Expenses	80.65	199.17	168.73	99.36	61.41
EBITDA	17.52	41.60	31.39	14.09	10.35
EBITDA Margin %	17.85	17.28	15.69	12.42	14.42
Depreciation	1.70	3.09	2.74	2.61	4.02
EBIT	15.82	38.51	28.65	11.47	6.33
EBIT Margin %	16.12	15.99	14.32	10.11	8.82
Finance Cost	2.45	3.85	8.40	5.32	3.24
PBT	13.38	34.66	20.25	6.15	3.09
PBT Margin %	13.62	14.39	10.12	5.43	4.30
Tax Expense	4.40	14.30	7.32	2.81	1.08
PAT	8.97	20.35	12.93	3.34	2.01
PAT Margin %	9.14	8.45	6.46	2.95	2.80

Key Ratios

Particulars	6M FY 19	FY 18	FY 17	FY 16	FY 15
ROE %	11.11	27.24	35.69	10.76	8.10
ROCE %	19.31	47.83	77.49	36.92	24.56
Current Ratio	1.58	1.82	1.33	1.16	1.25
NAV Per Share Rs.	33.68	31.15	18.75	32.18	28.72
EPS Rs	3.74	9.40	6.69	3.46	2.33

Investment Proposition

Why should one invest in our Company?



Disclaimer

The information contained herein is as of the date referenced and the Company does not undertake any obligation to update these statements. The Company has obtained all market data and other information from sources believed to be reliable or its internal estimates, although its accuracy or completeness cannot be guaranteed. This document is provided for assistance only and not intended to be taken alone for the basis for an investment decision.

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